

Received by the Regents
June 16, 2011

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION
INFORMATION ITEM

SUBJECT: Michigan Student Assembly (MSA) Financial Report

Pursuant to the current action plan for improving financial controls of the Michigan Student Assembly, attached is the annual financial report for December 31, 2010 and December 31, 2009 prepared by University staff. The report includes detailed expenditures made from the Regentally approved MSA student fee.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "E. Royster Harper". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

E. Royster Harper
Vice President for Student Affairs

Attachments

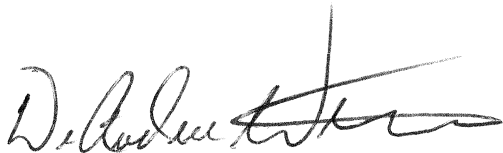
June 2011

TO: The University of Michigan Board of Regents
FROM: Michigan Student Assembly
RE: Student Fee Request for 2011-2012
DATE: June 1, 2011

This academic year, the Michigan Student Assembly student fee played a critical role in enabling our organization to attain its goal of improving the student experience here at the University of Michigan. The extraordinary work of our representatives, committees and commissions has had a powerful impact on every University student, as MSA has provided many different services all across campus. As a direct result of our student fee, MSA was able to continue providing the MSA airBus transportation service to and from Metro Airport, and funding for University of Michigan student organizations that define the University community. In addition, we were able to unite campus to celebrate the 50th Anniversary of the Peace Corps with the Lupe Fiasco Benefit Concert, and showcase our beautiful campus and inclusive synergy by supporting the Midwest Bisexual Lesbian Gay Transgender Ally College Conference of 2011. We greatly appreciate the continuous support provided to us thus far, and we are excited to continue serving the needs of students during the coming year.

Therefore, on behalf of the Michigan Student Assembly, I request that the Board of Regents re-authorize the current MSA student fee of \$7.19 for the upcoming fiscal year so that we can continue to work effectively for the students of the University of Michigan.

Sincerely,

A handwritten signature in black ink, appearing to read 'DeAndree Watson', with a stylized flourish extending to the right.

DeAndree Watson
President, Michigan Student Assembly

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
BALANCE SHEET
DECEMBER 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
University Cash Accounts	\$ 517,502	\$ 436,718
Accounts and Interest Receivable	0	0
Prepaid Expenses	<u>0</u>	<u>30,364</u>
Total Current Assests	517,502	467,081
Property and Equipment - Net	<u>9,944</u>	<u>12,428</u>
Total Assets	<u><u>\$ 527,446</u></u>	<u><u>\$ 479,509</u></u>
Liabilities and Fund Balances		
Liabilities		
Accounts Payable	\$ 1,872	\$ 1,532
Accrued Liabilities	7,402	7,634
Deferred Revenue	<u>271,286</u>	<u>258,847</u>
Total Liabilities	280,559	268,013
Fund Balances		
Unreserved	246,886	211,497
Reserved for Childcare Subsidy Program	<u>0</u>	<u>0</u>
Total Fund Balances	<u>246,886</u>	<u>211,497</u>
Total Liabilities and Fund Balances	<u><u>\$ 527,446</u></u>	<u><u>\$ 479,509</u></u>

MICHIGAN STUDENT ASSEMBLY OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES
FOR THE YEARS ENDED DECEMBER 31, 2010 and 2009

	2010			2009		
Revenue	General	Childcare	Total	General	Childcare	Total
Student Fees	\$ 527,086	\$ 91,909	\$ 618,994	\$ 511,406	\$ 89,455	\$ 600,861
Interest	413		413	13,744		13,744
Other	<u>133,998</u>	<u>0</u>	<u>133,998</u>	<u>138,098</u>	<u>0</u>	<u>138,098</u>
Total Revenue	661,496	91,909	753,404	663,247	89,455	752,702
Expenses						
Allocations:						
Student Organizations	326,505		326,505	372,975		372,975
Personnel	79,435		79,435	109,115		109,115
Child Care Subsidy Stipends		91,909	91,909		89,455	89,455
General:						
Advertising	4,145		4,145	4,154		4,154
Airbus, Aud. & Equipment Rental	140,351		140,351	160,808		160,808
Depreciation	3,555		3,555	3,036		3,036
Supplies	11,790		11,790	24,482		24,482
Printing and Publications	7,737		7,737	4,319		4,319
Service of Others	9,537		9,537	15,279		15,279
Telephone	1,170		1,170	1,271		1,271
Travel, Hosting & Transportation	6,300		6,300	12,332		12,332
Other General Expenses	<u>35,581</u>	<u></u>	<u>35,581</u>	<u>41,437</u>	<u></u>	<u>41,437</u>
Total Expenses	<u>626,106</u>	<u>91,909</u>	<u>718,015</u>	<u>749,207</u>	<u>89,455</u>	<u>838,662</u>
Excess of Revenue Over Expenses	35,390	0	35,390	(85,960)	0	(85,960)
Fund Balances - Beginning	<u>211,497</u>	<u>0</u>	<u>211,497</u>	<u>297,457</u>	<u>0</u>	<u>297,457</u>
Fund Balances - Ending	<u>\$ 246,886</u>	<u>\$ 0</u>	<u>\$ 246,886</u>	<u>\$ 211,497</u>	<u>\$ 0</u>	<u>\$ 211,497</u>

**MICHIGAN STUDENT ASSEMBLY
SCHEDULE OF STUDENT ORGANIZATION ALLOCATIONS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Organization	Total
AfricAID	57
Alpha Kappa Alpha Sorority	652
Alpha Phi Alpha Fraternity	11,575
Alternative Weekends	2,131
American Movement for Isreal (AMI)	2,500
American Nuclear Society	100
Amnesty International	537
Animania	600
Ann Arbor Palestine Film Festival	669
Arab Student Association	2,970
Arabian Dance Ensemble	150
The Archaeology Club	250
Armenian Student Cultural Association	600
Asha - Ann Arbor	609
Asia Business Conference	305
Asian American Association	1,038
ATRAVES	399
Ballroom Dance Team	3,720
Basement Arts	1,393
Bengali Student Association	1,188
Best Buddies	3,588
Biophysics Club	187
Biorythms	1,491
Black Volunteer Network	675
Blood Drives United	300
Blue Lab ATC	94
BlueLab Wind	1,554
Blueprint	246
Bowling Club	1,272
Brains Rule!	800
Brewing Hope	187
Cadence	830
Camp Kesem	4,538
Cancer Awareness Network	53
Cancer Awareness Week	702
Chinese Entrepreneur Network	8,027
Chinese Students and Scholars Association (CSSA)	2,115
Chinese Students Association	235
Christian Business Initiative	70
Circle K -International	3,065
College DECA / Delta Epsilon Chi	596
Consider Magazine	8,168
Cultivating Community	133
Dance Marathon	8,152
Delta Sigma Theta	1,450
Delta Tau Lambda Sorority, Inc.	459

Organization	Total
Delta Theta Psi	135
Design Business	110
Detroit Partnership	11,369
Detroit Urban Debate Education	424
Do Random Acts of Kindness	760
Doors of Opportunity	1,510
Ecovaluation Working Group	1,022
Egyptian Student Association	1,118
Element 1	723
Engineering Graduate Symposium Committee	500
Enspired	1,163
Environmental Law Society	405
Fencing Club	658
Fighting Obstacles Knowing Ultimate Success (F.O.K.U.S.)	1,700
Film and Video Student Association	61
Financial Engineering Association	500
Forensics/Speech Team	527
Fortnight Literary Press	252
Foundation for International Medical Relief of Children (FIMRC)	380
Friends of the Michiganensian	1,000
Gimble A Cappella	200
Good News Christian A Cappella	878
Goodness Day	490
Habitat for Humanity at the University of Michigan	4,468
Health In Action	95
Hindu Student Council	1,603
Hong Kong Student Association	425
Huaren Cultural Association	528
Human Factors and Ergonomics Society	108
IAESTE - Michigan	378
I Miss You	2,200
Ignite Magazine	3,738
Indian American Student's Association	11,077
Indian Classical Music and Dance Group	806
Ingenieros	573
Innoworks	877
International Affairs Society	1,000
Iranian Graduate Student Association	1,155
Jewish/Muslim ASB New Orleans	2,200
Kappa Alpha Psi	250
Kappa Omega Alpha	250
Kappa Phi Lambda	422
K-Grams	1,742
Kids-Fair	3,308
Kid's Kitchen	249
Kopitonez	250
Korean International Student Association	625
Lambda Theta Alpha Latin Sorority, Inc.	1,000
Latin American & Native American Medical Association (LANAM)	424
Latino Cultural Show	2,680
Latino Students Organization	529
LEAD Magazine	1,050
Lebanese Students Association	6,708
Leim Irish Dance	1,660

Organization	Total
The LOL ROFL Comedy Club	55
Maize Mirchi	168
Maize Rage	265
MAYA Dance Troupe	2,130
Medical Educational Service Opportunity	426
Men's Glee Club	1,500
Michigan Bhangra Team	993
Michigan Billiards Club	489
Michigan Congressional Debate Association	547
Michigan Cricket Association	1,171
Michigan Interactive Investments	1,938
Michigan Journal of International Affairs	1,000
Michigan Live Music Association	1,150
Michigan Marrow for Minorities	46
Michigan Paintball Club	300
Michigan Proud Wolverines Conference Planning	363
Michigan Sailing Team	524
Michigan Taiwanese Student Association (MTSA)	643
Michigan Wakeboard Club	600
Migrant and Immigrant Rights Awareness	2,411
The Mixed Initiative	1,500
Mock Trial Team	6,923
MOTTley Crew	54
Mpowered Entrepreneurship	576
MuJew	215
Muslim Graduate Student Association	318
Muslim Medical Students Association	460
Muslim Students Association	5,211
Mystic Bronze Elegance	1,373
Nanotechnology and Integrated Microsystems Student Association	175
National Association for the Advancement of Colored People (NAACP)	332
National Council of Negro Women	63
National Pan-Hellenic Council	1,335
Native American Students Association	6,637
Navara Foundation	100
Navil Drill Team	288
Noir UM	3,051
North American Summer Service Team	996
Omega Gamma Pi Fraternity	710
ONE Campaign	507
One Michigan	370
Operation: Educate Children	725
Out for Business	204
P.R.O.V.I.D.E.S.	1,196
Pakistani Students Association	2,207
Palestinian Student Association	1,450
Persian Students Assoc.	2,765
Phi Delta Chi	260
Pre-Med Club	2,263
Project Flavor	1,092
Punjabi Student Organization	327
Quito Project	1,100
Raas Association	12,528
Raas Team	2,000

Organization	Total
Relay for Life	6,986
Residential College Writers Group	1,100
Rhythm Tap Ensemble	985
Roosevelt Institution	84
Ross Health and Fitness Club	500
Ross Jewish Student Association	560
Michigan Men's Rowing Team	6,064
Salto Dance Company	2,308
SAPAC--Sexual Assault Prevention & Awareness	422
SERVE Issue Education and Awareness	468
Sexual Assault Prevention and Awareness Center - Men's Activities	92
Shei Magazine	2,534
Sigma Alpha Pi	340
Sinaboro	340
Sister 2 Sister	1,103
Society of Business Engineers	900
Society of Minority Engineers & Scientists	300
Solar Car Team	5,000
South Asian Awareness Network (SAAN)	13,674
South Asian Medical Student Association	200
STAND: A Student Anti-Genocide Coalition	193
Student Alliance of Gay Engineers	325
Student Athlete Advisory Council	564
Students Allied for Freedom and Equality (SAFE)	1,904
Students for Art in Social Settings	109
Students for Diabetes Awareness	866
Students for Educational Equality	4,563
Students for the Exploration and Development of Space	152
Students Organizing for Labor and Economic Equality (SOLE)	243
Students for Progressive Governance	779
Students for a Sensible Drug Policy	917
Students for Life	150
Students of Objectivism	980
TAAL Dance Team	1,075
Taiwan Student Association	269
Taiwanese American Student Association	1,575
Thai Student Association	200
To Write Love on Her Arms	250
Tzu Ching	283
U of M Gospel Chorale	1,300
Undergraduate Political Science Association	255
Union of Progressive Zionists	1,300
United Asian American Organization (UAAO)	2,179
United to Heal	962
University of Michigan Hillel	450
University of Michigan Polish Club	1,500
University of Michigan Rotaract Club	176
University Students Against Cancer (U.S.A.C.)	235
University of Michigan Waterski Team	4,254
University Women Against Rape	876
Verve	234
Vietnamese Student Association	3,380
Will Work For Food	515
Witt's End	200

Organization	Total
Wolvernine Bhangra	2,440
WOLV-TV	650
Women's Ice Hockey Club	684
Working to Educate Readers by Encouraging Active Development (WE READ)	500
Xylem Literary Magazine	850
Yoni Ki Baat	5,650
Youth Hope Organization	617
Ypsilanti Health Initiative	2,905
Yuri Kochiyama Leadership Program	310
Total	326,505