

THE UNIVERSITY OF MICHIGAN

REGENTS COMMUNICATION

Approved by the Regents
June 16, 2011

ACTION REQUEST

Subject: Reassignment of International Patent Rights to Dr. Richard Laine

Action Requested: Approval of Reassignment Agreement

Preamble:

A statutory conflict of interest situation was identified by the Office of Technology Transfer while reviewing the technology transfer agreement. This then triggered a review by the OVPR Conflict of Interest Review Committee. A plan for management of the possible risks associated with the conflict of interest was developed and approved by this Committee and agreed to by the parties involved in this plan.

This proposed reassignment agreement ("Agreement") falls under the State of Michigan Conflict of Interest Statute because Professor Richard Laine is an employee of the University of Michigan ("University"). The law permits such an Agreement provided it is disclosed to the executive officers and approved in advance by a 2/3 vote of the Regents of the University of Michigan.

Background:

Dr. Laine, professor in Materials Science and Mechanical Engineering, has developed new methods for making materials called Silsesquioxanes which have a number of applications including hydrogen storage, gas separation and molecular sieving. US patent protection has been applied for by the University of Michigan Office of Technology Transfer (OTT). Dr. Laine is requesting that the University of Michigan reassign the international rights for the following countries: Canada and Europe (hereafter referred to as "International Patent Rights"). Dr. Laine will pay the costs of these applications and will agree to the University of Michigan's standard reassignment policy.

UM OTT File No. 4208, entitled: "Properties Tailoring In Silsesquioxanes"
(Richard Laine and Santy Sulaiman)

Parties to the Agreement:

The Regents of the University of Michigan and Dr. Laine

Agreement Terms Include:

Terms include granting to Dr. Laine the University of Michigan's entire right, title and interest to International Patent Rights. All patent costs for International Patent

Rights will be paid for personally by Dr. Laine and the University will receive a percentage of any payments received by Dr. Laine in conjunction for licensing or commercial development of the International Patent Rights. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimers of warranties and indemnification apply, and the contract may be amended by consent of the parties. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.

Pecuniary Interest:

The pecuniary interests of Dr. Laine arise from his ownership interest in the International Patent Rights.

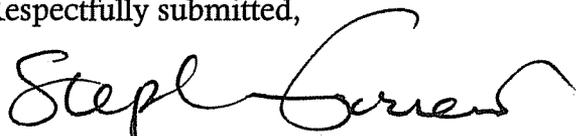
Net Effect:

The Office of Technology Transfer has negotiated and finalized the terms of a reassignment agreement for International Patent Rights related to UM OTT File No. 4208.

Recommendations:

This matter has been reviewed and approved by the OVPR Conflict of Interest Review Committee. In light of this disclosure and our finding that the Agreement was negotiated in conformance with standard University practices, I recommend that the Board of Regents approve the Reassignment Agreement between the University and Dr. Laine.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Stephen R. Forrest". The signature is fluid and cursive, with a large, sweeping flourish at the end.

Stephen R. Forrest
Vice President for Research

June 2011