#### THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

### ACTION REQUEST

Approved by the Regents June 18, 2009

# Subject: Engineering Programs Building Addition

#### Action Decrements

<u>Requested</u>: Authorization to Issue the Project for Bids and Award Construction Contracts

# Background:

At the April 2009 meeting, the Board of Regents approved the schematic design for the Engineering Programs Building Addition project. Currently the Wilson Student Team Project Center is the location for the production and development of student projects, including the Solar Car, Formula SAE and Concrete Canoe teams. Due to an increase in participation and the number of student teams, the center requires additional space for project teams currently housed off-campus. To address this need, the College of Engineering proposes a 10,000 gross square foot addition on the east side of the Engineering Programs Building.

The estimated cost of the project is \$4,800,000. Funding will be provided from College of Engineering resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. Construction is scheduled to be completed in the fall of 2010.

<u>We recommend</u> that the Board of Regents authorize issuing the Engineering Programs Building Addition project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Slottow Executive Vice President and Chief Financial Officer

June 2009