

The University of Michigan Regents Communication

Request for Action

Subject: 4090 Geddes Road, Ann Arbor, Michigan

Action Requested: Authorization to Purchase Real Estate

Background:

An opportunity to acquire Concordia University is available through the purchase of 4090 Geddes Road, Ann Arbor, Michigan. The subject site includes administration buildings, classrooms, residence halls, athletic facilities, the historic Earhart manor, and a chapel. Concordia University is situated on approximately 140 acres.

This property will further the university's mission and its options for future development. A purchase price of \$60,000,000 has been established with a tentative closing date no later than June 30, 2026, all subject to approval by the Board of Regents.

We recommend that the University of Michigan acquire the property at 4090 Geddes Road, Ann Arbor, Michigan at the negotiated price of \$60,000,000, subject to the university satisfying itself with the environmental condition of the site and otherwise completing due diligence. Central reserves will be used to complete the purchase.

Respectfully submitted,



Robert A. Hewlett III
Interim Executive Vice President
and Chief Financial Officer

May 2026

Attachment

