

THE UNIVERSITY OF MICHIGAN

Regents Communication

ACTION REQUEST

Subject: Report of Faculty Retirement

Action Requested: Adoption of Retirement Memoir

Sugato Bhattacharyya, Ph.D., associate professor of finance in the Stephen M. Ross School of Business, retired from active faculty status on May 31, 2025.

Professor Bhattacharyya received his B.Sc. (1977) degree in physics from Calcutta University, his M.B.A. (1980) in finance from the Indian Institute of Management and his Ph.D. (1990) in finance, applied microeconomics, and industrial organization from Harvard University. He joined the faculty at the University of Michigan in 1996 and was promoted to associate professor in 2001.

Professor Sugato Bhattacharyya concludes an academic career marked by impactful research, dedicated teaching, and extensive service to the field of finance. He has contributed to leading journals such as the *Review of Finance*, *Journal of Financial Economics*, and *Review of Financial Studies*. His work has explored a range of financial topics, including fund performance, horizontal acquisitions, client discretion in financial services, and mechanisms for resolving financial distress. Notably, his paper “The Resolution of Bankruptcy by Auction” was published as the lead article in the *Journal of Financial Economics* and was reprinted in *Economics of Bankruptcy*. His teaching has spanned undergraduate, MBA, and executive education levels. His executive teaching experience includes specialized programs, such as finance courses designed for NFL players. His excellence in teaching and mentorship has been recognized through several honors, including the Best Lecturer Award (MBA Program) at the National University of Singapore in 2008 and a 2003 award for contributions to the Ph.D. program in finance at the Ross School of Business. Professor Bhattacharyya has also contributed meaningfully to the academic community through editorial and conference service. He was the founding co-editor of *Finance Research Letters* from 2003 to 2009 and continued as an associate editor until 2014. He has served as a reviewer for numerous leading finance journals and participated on program committees for conferences such as the Western Finance Association, FIRS, Singapore Finance Conference, and the European Finance Association Meetings.

The Regents now salute this distinguished teacher and scholar for his dedicated service by naming **Sugato Bhattacharyya, associate professor emeritus of finance**.

Requested by:



Jon Kinsey
Vice President and Secretary of the University

May 2025