

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: 40 Acres of Land in Burt Township, Cheboygan County

Action Requested: Authorization to Purchase Real Estate

Background:

An opportunity to acquire property strategically located contiguous and completely surrounded by other University of Michigan property is available through the purchase of approximately 40 acres of land in Burt Township, County of Cheboygan.

This parcel is high on the list of priority acquisitions to protect it from private development or management that could impact the surrounding University of Michigan Biological Station property. A purchase price of \$90,000 has been established with a tentative closing date no later than July 31, 2023, all subject to approval by the Board of Regents.

We recommend that the University of Michigan acquire the property in Burt Township, Cheboygan County, at the negotiated price of \$90,000, subject to the university satisfying itself with the environmental condition of the site and otherwise completing due diligence. College of Literature, Science, and the Arts resources will be used to complete the purchase.

Respectfully submitted,



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Geoffrey S. Chatas  
Executive Vice President and  
Chief Financial Officer

May 2023  
Attachment

