

MARCH MEETING, 2022

*The University of Michigan
Ann Arbor
March 24, 2022*

The regents met at 4:00 p.m. at University Hall, Alexander G. Ruthven Building, and via a livestream link on the university gateway. Participating were Regents Acker, Behm, Bernstein, Brown, Hubbard, Ilitch, Weiser and White. Also attending were Vice President Baird, Executive Vice President Chatas, Vice President Churchill, Provost Collins, Vice President Cunningham, Chancellor Dutta, Chancellor Grasso, Vice President Harmon, Vice President Lynch, Vice President Michels, Vice President Pendse, and Executive Vice President Runge. Vice President Kolb was absent.

Call to Order and President's Opening Remarks

President Coleman called the meeting to order and welcomed everyone to the March meeting of the Board of Regents in the newly renovated Alexander G. Ruthven Building.

She said, "This is the first permanent space the Board has had in 10 years, and it is simply stunning. I'm thrilled we were able to repurpose this Albert Kahn building, preserve historic features, and still create a highly functional environment for everyone in our community to use moving forward."

"I want to begin with news about our continuing efforts to address sexual misconduct on campus. As announced earlier today, we are creating a Coordinated Community Response Team that will provide input and advice on our future policies, procedures, and prevention efforts that relate to sexual and gender-based misconduct. We see this as another important step toward our vision of becoming a national leader in protecting our community from inappropriate behavior

and sexual misconduct. I want to reinforce that we will own our mistakes, learn from them, and share those lessons with all of higher education. We know that many eyes are on Michigan, and I want our university to be at the forefront of making college campuses safer, welcoming, and responsive.

“While it is only March, this is our last meeting before our spring commencement programs, where we will celebrate the Class of 2022 and welcome back the Class of 2020, whose ceremony was canceled because of the pandemic. We have an impressive slate of honorary degree recipients to present for your approval today, and are excited to welcome our speakers. Maria Shriver will address the Class of 2022; Maria Klawe, the president of Harvey Mudd University, will speak at University Graduate Exercises; and in a fitting gesture, Dr. Anthony Fauci will join the comeback ceremony for the Class of 2020.

“As we’ve learned from Dr. Fauci and two years of living with COVID, it’s impossible to overstate the importance of public health and protocols for preventing the spread of disease. Here on campus, we recognize this critical work with the Thomas Francis Jr. Medal in Global Public Health. We award the Francis Medal to public health leaders from around the globe who have contributed to a healthier future for society. The recipient receives a \$50,000 award and the opportunity to deliver a keynote address on campus. This week we opened nominations for our next medal recipient. It’s important that we recognize those who make our world a safer and healthier place, and I encourage submissions from members of our community.

“University presidents have the job of looking ahead, often by decades, as we position our institutions for society’s needs. I regularly say Michigan focuses on the future, and our teaching, research, and health care demonstrate that every day. Yet our momentum and

accomplishments will matter little if we do not care for our planet. We must dramatically reduce our carbon footprint. There is no alternative: We must and will become carbon neutral.

“Ten months ago, the University committed to achieving carbon neutrality across our three campuses. It is at the heart of all we do, in the lab, on campus, and in partnership with communities near and far. It informs how we build and power our buildings, light our campuses, deploy our buses, pursue research, and make investments to fund such work. Equally important is how we give our students, staff, and faculty the knowledge and tools to bring sustainable and just practices into the world.

“We will soon be purchasing 100 percent of our electricity from renewable energy sources. We are planning geothermal exchange systems for our buildings, purchasing electric buses, and fitting more than 70 buildings across all three campuses with LED lighting. More than being exciting, these climate action efforts are critically important to our collective future.

“I’d like to recognize two leaders: Drew Horning and Lydia Whitbeck. Drew served as administrative director of the President’s Commission on Carbon Neutrality and is special advisor to the president for our carbon neutrality strategy. Lydia is the project manager for this comprehensive strategy. The Commission on Carbon Neutrality report serves as our roadmap, and I know Drew and Lydia are driving forces behind this work. Because of their commitment, and the actions of so many others on all of our campuses, I am confident that the UM will continue to take meaningful steps toward climate action. We are also extremely pleased to have recently hired one of the most innovative and aggressive champions of sustainability in higher education, Geoff Chatas.”

Executive Vice President Chatas noted the goals established by the university: to reduce emissions from purchased power to net-zero by 2025 (Scope 2); to eliminate direct, on-campus greenhouse gas emissions by 2040 (Scope 1); and to establish net-zero goals by 2025 for indirect emission sources (Scope 3).

Executive Vice President Chatas said, “We are also working to instill a university-wide culture of sustainability, with justice as a core principle. I am extremely pleased to announce that UM is on pace to reduce greenhouse gas emissions (Scope 1 and 2) by 50 percent by 2025, which is both five years ahead of, and exceeds the United Nations Intergovernmental Panel on Climate Change’s (IPCC) guidance to reduce emissions by 45 percent by 2030. Over this period of 10 years we will also have added five million square feet of space.” He referred to a new dashboard that tracks UM emissions reduction efforts, located at planetblue.umich.edu.

He continued, “We are moving forward with procuring 100 percent of our purchased electricity from renewable energy sources, which will take our indirect emissions (Scope 2) — historically the largest source of UM greenhouse gas emissions — to net-zero by 2025. We have issued a request for 160 million kilowatt-hours of electricity per year from renewable sources such as solar or wind. This is in addition to the 200 million kilowatt-hours per year we are already purchasing from renewable energy sources. The total 360 million kilowatt-hours per year of renewable electricity means 100% of the university’s purchased electricity for all three campuses will be from renewable energy sources through these purchased power agreements. Once in place, the associated carbon reduction will be equivalent to removing every motor vehicle registered in the City of Ann Arbor (70,000 cars) from the road.

“We are also launching a utility master planning effort for North Campus, focused on decarbonizing the entire campus district by installing geothermal exchange systems. While completing this effort will take time, we are not waiting to take action. We are moving forward with three projects, both to gain experience and inform the implementation of future projects. They are: the Leinweber Computer Science and Information Building that will be the first large-scale university building to not rely on natural gas for heating; the newly announced North Campus residence hall will be heated and cooled by a geothermal exchange system; and a geo-exchange system for the Ginsberg Center on Central Campus.

“We are also announcing a \$10 million new investment in LED lighting energy conservation projects across all three campuses, covering an estimated ten million square feet of space in approximately 100 buildings. This new \$10 million investment puts us well ahead of our original \$5 million/year target for the fund.

“We are taking steps to decarbonize our vehicle fleet, and have purchased four all-electric buses for deployment next year on the Ann Arbor campus. This will include three standard 40’ buses, as well as a 60’ articulated bus. Our sustainable transit work doesn’t end there. We’re working to expand electric vehicle charging on and off-campus, in coordination with the City of Ann Arbor. We look forward to pursuing similar collaborations in Dearborn and Flint as well, and we are working on a plan to improve connectivity between North Campus and Central Campus, exploring leading-edge, mass-transit technology.

“We continue looking at opportunities to advance carbon neutrality goals through high impact financial strategies. As you heard earlier this month, we are funding much of this work

through our first-ever ‘green bonds,’ totaling \$300 million at an attractive rate of interest, to finance projects that align with UM climate action goals. In addition, a commitment to making high impact renewable investments and substantial investments in sustainable infrastructure continue as the endowment transitions to a net zero portfolio. Specifically, the investment office has invested in renewable energy development and production, such as solar energy generation and development, among others. The office is in the early stages of investment in several projects designed to advance carbon sequestration and mitigation. UM has exited directly held positions in publicly-traded companies that are the largest contributors to greenhouse gasses and has ceased making commitments to funds primarily focused on oil reserves, oil extraction, or thermal coal extraction. We look forward to sharing more details about these investment strategies in the coming months.”

President Coleman said, “Today marks a critical moment of transition for our community. With your approval, Dr. Laurie McCauley will become provost and executive vice president for academic affairs beginning in mid-May. Dr. McCauley is dean of the School of Dentistry, a proven academic leader, and a respected administrator. Her expertise and experience will provide critical leadership and stability as a new president comes on board. She is with us today, and I want to thank her for her willingness to assume this vital role.

“Dr. McCauley’s appointment also means we are preparing to say goodbye to Provost Susan Collins. Today is her final Board of Regents’ meeting, and it is bittersweet for all of us. She is concluding her very distinguished tenure at UM to become president and CEO of the Federal Reserve Bank of Boston.

“Susan, thank you for your leadership, integrity, and wise counsel, both as dean of the Ford School of Public Policy and as provost. Personally, you have been a tremendous source of support in my return as president, and I am very grateful.”

Regent Weiser read the following resolution:

Regents’ Resolution

The Regents of the University of Michigan congratulate Provost Susan M. Collins who will be stepping down on May 15 having been named President and CEO of the Federal Reserve Bank of Boston. She will assume her new role on July 1. Provost Collins came to the university in 2007 as the Joan and Sanford Weill Dean of the Gerald R. Ford School of Public Policy (2service and thoughtful policies. A collaborator and leader she lived her own adage, "If you want to go fast, go alone. If you want to go far, go together."

It is with deep appreciation, and in recognition of her dedication and service, that the Regents wish her every success in her new role.007-2017). She is also the Edward M. Gramlich Collegiate Professor of Public Policy and professor of economics.

In July of 2020 she became provost and executive vice president for academic affairs, (serving as acting beginning in January 2020, and interim beginning in March 2020) and began the process of restoring stability and confidence in that office and on campus, amid a global pandemic and all the uncertainties that came with it. As a scholar, teacher, and leader, Provost Collins recognizes the value of diversity and inclusion, working tirelessly to make the university a place in which people of all backgrounds thrive.

Provost Collins helped prepare students to become influential leaders, and researchers ready to tackle real-world problems through steadfast service and thoughtful policies. A collaborator and leader she lived her own adage, "If you want to go fast, go alone. If you want to go far, go together."

It is with deep appreciation, and in recognition of her dedication and service, that the Regents wish her every success in her new role.

Regent White said, “The Board of Regents has recommended that a Regents’ Citation of Honor be awarded to Susan M. Collins. Pursuant to Regents’ Bylaw 9.05, the Regents’ Citation of Honor is conferred by the Regents upon individuals who have made extraordinary contributions to the life and welfare of the university or who by unusual or unique accomplishment or service merit the approbation of the Board of Regents. I move the board bestows, at the Spring Commencement, the Regents’ Citation of Honor on Provost Susan M. Collins in recognition of her steadfast leadership and dedication to the university during a period

of unprecedented challenges, and I move the approval of this supplemental item.” The motion was seconded by Regent Bernstein and passed unanimously. Applause followed.

Provost Collins thanked the board, administration and her team in the Office of the Provost and said that she was very grateful and humbled.

Regent Acker said, “The board had some important conversations at its strategic meeting earlier this month. We spent time discussing optimal enrollment at UM over the long haul as we balance excellence with the ability to support all students to graduation. We were pleased to hear about the improvement to our graduation rate (from 90-93% in recent years which is incredible, particularly given the significant increase in enrollment over the past seven or so years).

“The board is looking at the long-term plans for housing, knowing we have some units that need to be replaced on north campus and central campus and we have demand that exceeds supply right now by about 1,800 beds. We want to accommodate that demand for housing for sophomores, transfers and others and are looking at long-term planning and housing on North Campus, Central campus and on the property on Fifth Ave formerly known as Fingerle. We will welcome input from students.

Regent Acker continued, “I also want to comment on today’s announcement regarding the creation of the Coordinated Community Response Team. I thank our survivor community for continuing to share their stories and help us become a better university when it comes to sexual misconduct prevention, education and support. This is an important step, but we know we must continue our work to shape our policies and practices into the future – and we’re committed to doing so. I’ll now turn to the presidential search committee Co-chair Regent Ilitch, who will provide an update on our search process.”

Regent Ilitch said, “On behalf of my Co-chair Regent Hubbard as well as the entire Board of Regents, I want to say how grateful we are for the outpouring of community engagement and feedback we’ve received since the beginning of this Presidential search process. Throughout February, we held six individual listening sessions, including specific sessions for all faculty, staff, students, Michigan Medicine, and the Dearborn and Flint campus communities. We also had sessions with alumni. Additionally, over 1,000 UM community members completed our feedback survey, sharing their opinions and echoing many of the themes we heard in the listening sessions. It is important that the next president rebuild trust and accountability, leading with integrity and redressing past abuses and sexual misconduct. I was struck by the appreciation expressed for ‘being heard’ and appreciated hearing the words ‘thank you.’

“Other themes we heard include continuing the commitment to our carbon neutrality and climate justice goals; having an actionable plan for diversity, equity, and inclusion; championing support for research funding and interdisciplinary infrastructure; and dedication to the success of the full Michigan community – students, faculty, and staff alike.

“One concern we thought we could address immediately was around our exterior doors. Some people have difficulty opening doors to university buildings. Our Facility Operations team shared that UM has required automatic door openers for new buildings and major renovations since 2019. A digital map of accessible pathways into all Ann Arbor campus buildings will be completed by September 2022. We commit to prioritize and provide automatic door operation. Currently 50 buildings are in need. Please email operations at AVPFO@UMICH.EDU if you have any questions.

“We have one more listening session at the end of this meeting, and will then incorporate all the feedback into a position profile that will be posted publicly next week and will be shared with candidates. We appreciate everyone’s candor and input, and as the committee and our search consultants begin the work of identifying and reviewing candidates, we look forward to sharing news of an appointment over the summer.”

Executive Vice President Runge introduced Paul Cederna, associate chair, Department of Surgery and professor of biomedical engineering who specialized in reconstruction of complex wounds including connecting nerves to mechanical devices.

Presentation: “Melding Machines and Humans: The Future is Now”

Dr. Cederna said that he helped build a team with the faculty from the Medical School, Department of Surgery, Mechanical Engineering, Biomedical Engineering, Materials Science, Chemical Engineering, and Cellular and Molecular Biology to advance functional restoration of limbs, and connect the peripheral nervous system to control various prosthesis. He credited UM’s strong medical school and highly collaborative nature and said, “It gives us an opportunity to make huge impacts on the world that can’t be made in any other university in the U.S. and across the world.” His presentation was followed by applause.

Regent Bernstein said, “Very few institutions have the ability to marshal the expertise, resources and scholarship to put together that type of team. I am so grateful and proud. It demonstrates that if you want to solve and address the most complex problems or challenges in our society, as we do, you have to be good at a lot of different things. It is extraordinary and I am grateful.”

Committee Reports

Finance, Audit and Investment Committee Regent Hubbard reported that the FAI Committee, including members Regents White and Brown, met to review the 2022 audit completion and the external audit plan and fees. The committee also met with representatives of PricewaterhouseCoopers. Members of the UM Alumni Association Board joined the meeting to discuss Impact Investments. She also shared information on the bond rating meetings she attended with EVP Chatas and others in NYC in February that resulted in the sale of record-size College Century Bonds.

Health Affairs Committee Regent Brown reported that the Health Affairs Committee, including members Regents Acker and Hubbard, met and discussed MyMichigan Affiliation. They also reviewed various dashboards including financial dashboards.

Personnel, Compensation and Governance Committee Regent Ilitch reported that the PCG Committee, including members Regents Acker and Bernstein, met and received an update on searches and reappointments. They also discussed presidential evaluations and received an update from Guidepost solutions.

Committee on Flint & Dearborn Regent Behm reported that the Committee on Flint & Dearborn, including members Regents Acker, Bernstein, Hubbard, and Ilitch, met with Chancellors Dutta and Grasso to discuss preliminary budgets for 2022-23.

Public Comment on agenda items

Regents heard comments from: Kevin Orloski, student, on resumption of the CCRB Project; and Linda Martinson, alum, on the re-appointment of President Coleman.

Consent Agenda

Minutes. Vice President Churchill submitted for approval the minutes of the meetings of February 17, 2022.

Reports. Executive Vice President Chatas submitted the Investment Report, the Plant Extension Report, and the University Human Resources Report.

Litigation Report. Vice President Lynch had no report.

Research Report. Vice President Cunningham submitted the March 2022 Research Award and Expenditures Report.

University of Michigan Health System. Executive Vice President Runge had no report.

Student Life. Vice President Harmon had no report.

University of Michigan-Dearborn. Chancellor Grasso reported on Giving Blue Day and growing support for the Go Blue Guarantee Endowment. He noted that Dr. Christianian Stewart received a Fulbright Scholar Award for digital storytelling, and he talked about efforts to improve the mental health of students and staff.

University of Michigan-Flint. Chancellor Dutta reported Giving Blue Day raised over \$300,000. A team of students will compete in the Human Expiration Global Challenge, competition in April. He noted that the new William R. Murchie building received silver certification and is the first LEAD building on the UM-Flint campus.

Student Government Reports. Central Student Government President Nithya Arum reported on the menstrual product program on campus, concerns about former UM President James Angell, and new services for students funded by Central Student Government fees. She also voiced her support of the \$15/hour wage for student employees.

Voluntary Support. Vice President Baird had no additional report.

Personnel Actions/Personnel Reports. Provost Collins presented a number of personnel actions and reports. She also reported on the fact that there are seven Ukrainian and 21 Russian students on campus. She said that her team has been in touch with each of them and is taking action to ensure they can continue their education here despite other difficulties. Things like late fees and registration holds have been removed, and students will be allowed to register for spring, summer and fall semesters and will continue to be supported throughout this very challenging time.

Retirement Memoirs. Vice President Churchill submitted retirement memoirs.

Memorials. No deaths of active faculty members were reported to the regents.

Degrees. Recommendations for honorary degrees were submitted.

Approval of Consent Agenda. On a motion by Regent White, seconded by Regent Hubbard, the regents unanimously approved the consent agenda.

Absolute Return and Alternative Asset Commitments

Executive Vice President Chatas reported on follow-on investment with previously approved partnerships including a commitment of \$10 million to Irradiant BDG Investors, L.P., a commitment of \$25 million to AyurMaya Capital Management Fund, L.P., a commitment of \$84 million to two Cedarfield-sponsored investment, and a commitment \$71 million to a Sequoia Capital-sponsored investment.

Alternative Asset Commitment and Absolute Return Commitment

On a motion by Regent White, seconded by Regent Hubbard, a commitment of up to \$25 million from the Long Term Portfolio to an investment sponsored by Plural Platform, Plural Platform SCSp RAIF was approved; and Holdco Opportunities Fund IV, L.P. was approved with funding up to \$75 million from the Long Term Portfolio.

7300 West Joy Road, Dexter, Michigan/ Specialty Pharmacy Expansion

On a motion by Regent Hubbard, seconded by Regent Acker, the regents approved that the University of Michigan acquire the property at 7300 West Joy Road, Dexter, Michigan, at the negotiated price of \$6,000,000, subject to the University satisfying itself with the environmental condition of the site and otherwise completing due diligence; and the regents approved the Specialty Pharmacy Expansion project located at the same address, as described and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

University of Michigan Health Brighton Center for Specialty Care Shell Space Utilization for New Operating Rooms

On a motion by Regent Hubbard, seconded by Regent Acker, the regents unanimously approved the Brighton Center for Specialty Care Shell Space Utilization for New Operating Rooms Project as described, and authorized issuing the project for bids and awarding construction contracts provided that bids are within the approved budget.

Michigan Stadium Scoreboard Replacement

EVP Chatas introduced Rob Radamacher, COO of the Department of Athletics. He provided a breakdown of the scoreboard project that include: Production Room upgrades (\$8 million) for three studios that serve multiple athletic facilities (Field Hockey, Crisler, Michigan

Stadium, Yost, Soccer, Indoor Track, Baseball, and Softball). He noted that the aging technology is becoming difficult to maintain. Most of the content for the Big 10 Network and digital media platforms is produced in these studios.

The two new Michigan Stadium video boards will be replaced (\$12 million) with larger boards. The audio system replacement (\$5 million) includes bowl seating and the concourse area. There are safety upgrades for better access (\$4 million) and other infrastructure, site work and design fees (\$12 million). Funding will come from Athletic Department gifts restricted for capital purposes, and no new operating expenses are anticipated.

Regent Hubbard made a motion for approval and it was seconded by Regent Ilitch.

Regent Ilitch thanked the donors for funding this infrastructure. She said, “We are so fortunate to have such generous donors. I can’t begin to tell you how this enhancement will improve the fan experience. The improved clarity in announcements will be an investment in our fans. It is quite typical to update this kind of infrastructure. The technology is changing so fast, we need to stay present.”

The regents unanimously approved the Michigan Stadium Scoreboard Replacement Project as described, and authorized issuing the project for bids and awarding construction contracts provided that bids are within the approved budget.

Central Campus Recreation Building Replacement (CCRB)

Vice President Harmon said that his project was approved and then delayed during the pandemic. It is a critically important part of Student Life and this new structure will provide significant, beneficial, highly sustainable programs on campus, including wellness and

recreation, in the heart of central campus. There are also plans underway for a temporary facility while the new facilities are being built.

Jack Patton, RDG Planning & Design shared the schematic design that is significant, beneficial and sustainable on the corner of Geddes and Washtenaw. It will be a fully accessible, 200,000 gross square feet facility, designed for high performance.

Mike Widen, director of recreational sports, gave a comprehensive overview of the facilities available inside the new building including a cycling studio, indoor jogging track, group exercise facilities, locker room, incline ramp, and indoor turf area. There will be four courts worth of gymnasium spaces. The natatorium includes a lap pool, a recreation pool designed for shallow water aquatic basketball and volleyball, and a recovery pool for post workout.

On a motion by Regent White, seconded by Regent Bernstein, the regents unanimously approved the schematic design for the Central Campus Recreation Building Replacement Project as described, and authorized issuing the project for bids and awarding construction contracts provided that bids are within the approved budget.

Approval of request to name the Edward and Rosalie Ginsberg Building

Vice President Harmon said, “William and Inger Ginsberg, who endowed the Edward Ginsberg Center for Community Service and Learning in 1999, have made an additional \$10 million gift to fund the construction of a new building to house the Center. The new building will meet a great need. It will provide much-needed space for students, faculty and community partners to engage thousands of people in community service and learning throughout the year.

“As mentioned earlier, it will also help the university meet our commitment to carbon neutrality. This building will include a geothermal exchange system to increase energy efficiency, along with many other sustainability features. The gift will fully fund the building’s construction.

“But I’d also like to tell you about the Ginsberg family legacy. Edward, Class of 1938, and Rosalie Ginsberg lived a life dedicated to serving others. They devoted themselves to helping those less fortunate, supporting their local community as well as Jewish organizations in the U.S. and Israel in the days following World War II. They instilled a profound sense of service in their family. Their son, William, and his wife Inger, have carried forward that commitment. William and Inger have given more than \$16 million to UM, the place their father loved. They have had a direct and profound impact on service learning at Michigan. “In recognition of the Ginsbergs’ exceptional generosity, I recommend the Board of Regents approve this request to name the Edward and Rosalie Ginsberg Building in honor of William’s parents. It will be a fitting legacy for a remarkable and inspiring family.”

On a motion by Regent Bernstein, seconded by Regent Weiser, the regents unanimously approved the request to name the Edward and Rosalie Ginsberg Building.

Conflicts of Interest

On a motion by Regent Acker, seconded by Regent Hubbard, the regents approved the following conflict of interest items that fall under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

Authorization for the University to enter into an agreement with Avicenna Medical Systems, Inc.

An agreement with Avicenna Medical Systems, Inc. was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Department of Urology Department and Avicenna Medical Systems, Inc.
2. The agreement is for a duration of two years at a total cost not to exceed \$15,000. Avicenna Medical Systems, Inc. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employees Khaled El-Safty is owner and Frank Pelosi is owner and director of Avicenna Medical Systems, Inc.

Authorization for the University to enter into an agreement with Cornell Farms LLC

An agreement with Cornell Farms LLC was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Unit for Laboratory Animal Medicine and Cornell Farms LLC.
2. The agreement is for three years with the option of a two-year extension at a total cost not to exceed \$250,000. Cornell Farms LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employee Marie Cornell, is member and owner of Cornell Farms LLC.

Authorization for the University to transact with the Institute for Social and Environmental Research-Nepal

An agreement with the Institute for Social and Environmental Research-Nepal was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Institute for Social Research and ISER-N.
2. The agreement is for a duration of two years at a total cost not to exceed \$200,000. ISER-N will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Dr. Dirgha Jibi Ghimire, is director of ISER-N.

Authorization for the University to transact with miLEAD Consulting Group

An agreement with Authorization for the University to transact with miLEAD Consulting Group was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Climate and Space Sciences and Engineering and miLEAD Consulting Group.
2. The agreement is for a duration of six weeks at a total cost not to exceed \$2,500. miLEAD Consulting Group will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Ishtiaq Mawla, is president of miLEAD Consulting Group.

Authorization for the University to transact with Robin A. Beck dba Primary Sources Uncharted Americana

A transaction with Authorization for the University to transact with Robin A. Beck dba Primary Sources Uncharted Americana was approved.

1. The parties to the contract are the Regents of the University of Michigan and its William Clements Library and Primary Sources Uncharted Americana.
2. The agreement is for a one time purchase at a total cost not to exceed \$5,000. Primary Sources Uncharted Americana will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that University of Michigan employee, Robin A. Beck, is co-owner of Primary Sources Uncharted Americana.

Authorization for the University of Michigan to Enter into License Agreements with Venture Accelerator Firms Located at the North Campus Research Complex

License agreements with Venture Accelerator Firms located at the North Campus Research Complex were approved.

1. The parties to the license agreements are the Regents of the University of Michigan and the companies listed in the attached spreadsheet.
2. The service to be provided is the license of space in the North Campus Research Complex Venture Accelerator located at 1600 Huron Parkway, Ann Arbor, Michigan with access to common area space within the building. The license durations, including all options for renewal are outlined in the spreadsheet. The licenses will use the standard University of Michigan Venture Accelerator license template. The licensee companies will pay the rates as stipulated in the attached spreadsheet for the current term and option years as indicated. The licensee companies will be responsible for providing monthly updates concerning their business progress to the University of Michigan's Office of Technology Transfer, and will have access to Office of Technology Transfer personnel for advice concerning obtaining technology assessment, business consulting, technical assistance, capital raising or other business services.
3. The pecuniary interest arises from the fact that the individuals listed are

University of Michigan employees and owners and/or officers of the licensee companies.

Authorization to enter into or amend Agreements

Project agreements with the University of Michigan were approved.

1. The parties to the contract are the Regents of the University of Michigan and the following companies: Amphionic, LLC Subcontract Agreement 22-PAF05087; Amphionic, LLC Subcontract Agreement 22-PAF05092; Arborsense, Inc. Subcontract Agreement 22-PAF03652; Ascentage Pharma Group Corporation, Ltd. Research 22-PAF02911; Courage Therapeutics, Inc. Subcontract Agreement 22-PAF03865; Eli Lilly and Company Other Sponsored Activity Agreement 22-PAF04718; EVOQ Therapeutics LLC Other Sponsored Activity Amendment 22-PAF05083; iReprogram, LLC Subcontract Agreement 22-PAF04478; Jacobs Engineering Group Inc. Subcontract Agreement 22-PAF05069; PhotoSonoX LLC Subcontract Agreement 22-PAF04845
2. The terms of the agreements and/or amendments conform to university policy. The funding support will not exceed the amount reported in Attachment A for each agreement and/or amendment. Since projects are often amended, these agreements and/or amendments include provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund for Ecovia Renewables Inc.

The agreements for Ecovia Renewables Inc. were approved.

1. The parties to the contract are the Regents of the University of Michigan and Ecovia Renewables Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. The A-B Fund is seeking approval for financing agreements up to a total of \$400,000 in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, A-B Fund will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that Xiaozia Lin, is a University of Michigan employee and an owner and/or officers of the company.

Approval of Academic Calendar for 2023-2024 for the University of Michigan-Flint

On a motion by Regent Akcer, seconded by Regent Hubbard, the regents unanimously approved the Academic Calendar for 2023-2024 for UM-Flint.

Public Comment

Regent Hubbard said, Thank you for joining us today so that the Regents may hear your thoughts about the next president. We ask that you focus your comments on these two questions:

1. During the next three to five years, what priorities should the new president set to be successful?
2. What background, qualifications and experience should the next president possess to be successful in advancing the University mission?

As with the other listening sessions, we will limit each speaker to two minutes to ensure we are able to hear from as many people as possible in the time allotted.

The regents heard public comments on the presidential search from student Riyah Basha, and Hafsa Tout; and from Daniel Ouellette, alumnus. Public Comment continued and the regents heard comments from: Juan Cole, faculty, on the decarbonization of UM; Elaine Lande, faculty, on free menstrual products in restrooms; Xavier DeGroat, citizen, on Jim Harbaugh, Autism, Police; Matthew Dargay, student, on investing in essential workers; Arie Davey, student, on pay for social work students; Brian Demczyk, citizen, on virtual events; Levi Todd, student, UM-Flint, on end of year reflection/report; and Natalie Leach, student, on student minimum wage.

Regent Acker thanked all the speakers for their comments.

Adjournment

The meeting was adjourned at 5:50 p.m. The next meeting will take place on May 19, 2022 on the UM-Dearborn campus.