

THE UNIVERSITY OF MICHIGAN

Regents Communication

ACTION REQUEST

Subject: Report of Faculty Retirement

Action Requested: Adoption of Retirement Memoir

Tevfik F. Nas, Ph.D., professor of economics at the University of Michigan-Flint College of Arts and Sciences, retired from active faculty status on May 31, 2021.

A graduate of Middle East Technical University in Ankara, Turkey (1970), Professor Nas received his M.B.A. (1973) and Ph.D. (1977) degrees from Florida State University. Professor Nas joined the University of Michigan-Flint faculty as an assistant professor in 1982, and was promoted to associate professor in 1986, and professor in 1993.

Professor Nas was a prolific scholar whose primary research has focused on the theoretical foundations and current state of the art in cost-benefit analysis as practiced by federal and international agencies. His highly cited book *Cost-Benefit Analysis: Theory and Applications* (2nd edition, 2016) has been used globally as a textbook and a reference by scholars and practitioners from a wide variety of fields, including environmental science, health care, and resource economics. His research interests also centered on the economic liberalization of Turkey and the country's accession to the European Union. In addition to a number of articles and two co-edited books he published on this topic, he wrote *Tracing Economic Transformation of Turkey from the 1920s to EU Accession* in 2008, a widely circulated monograph that has been of great interest to policy makers and the general public and a valuable reference for students and scholars of international economics, macroeconomics, and public policy. Professor Nas has presented his research at numerous scholarly conferences, attended several seminars as an invited speaker and panelist; and as a Salzburg Seminar Fellow, participated in the brainstorming sessions of the Search for Stability: Financial Crisis, Major Currencies and a New Monetary Order at the Salzburg Global Seminar in April 2009 during the financial crisis. Professor Nas served three terms as chair of the Department of Economics, where he grew the department and led several successful faculty searches. He also served in numerous service capacities for the university and the profession. A highly regarded instructor and mentor, Professor Nas taught key courses in the economics and M.P.A. programs at the University of Michigan-Flint, including Intermediate Macroeconomics, Money and Banking, and Cost-Benefit Analysis.

The Regents now salute this distinguished faculty member by naming **Tevfik F. Nas, professor emeritus of economics**.

Requested by:



Sally J. Churchill, J.D.
Vice President and Secretary of the University

May 2021