

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

SUBJECT: Appointment of Auditors

ACTION REQUESTED: To Appoint Auditors for Fiscal 2021

Consistent with its charter, the Regents' Finance, Audit and Investment Committee has reviewed the scope, approach and work plan proposed by PricewaterhouseCoopers LLP for the University of Michigan's annual external financial statement audit. The committee also reviewed PricewaterhouseCoopers' past performance, the current market and the university's needs going forward.

PricewaterhouseCoopers provided a one-year fee quote. The university's financial team together with the Regents' Finance, Audit and Investment Committee recommends that PricewaterhouseCoopers be appointed as external auditors for fiscal year 2021.

Respectfully submitted,



Brian Smith
Interim Executive Vice President
and Chief Financial Officer

May 2021