## THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

## ACTION REQUEST

Subject: New Building for the College of Pharmacy

## Action

<u>Requested</u>: Approval of Project and Authorization to Appoint an Architect

## Background:

The College of Pharmacy Building was constructed in 1960 with a major addition built in 1992. Although the building is in good condition, its narrow structural bays and shallow floor-to-floor heights do not allow for reconfiguration into modern classroom and laboratory spaces. In addition, the building is not large enough to meet the College of Pharmacy's space needs. As such, the college's teaching, research, and office spaces are distributed across seven campus locations. The College of Pharmacy is proposing the construction of a new teaching and research facility that will address its need to modernize and increase its physical space for academic, research, and student support functions. A new 130,000-gross-square-foot building located on the corner of Glen Avenue and East Huron Street (see attached map) is proposed that will house active learning-style classrooms, laboratories and associated support spaces, faculty and administrative offices, and student-focused areas. There will be an increased demand of approximately 30 parking spaces due primarily to the loss of 24 spaces on the building site.

The estimated cost of the project is \$121,000,000. Funding will be provided from Office of the Provost resources, investment proceeds, and College of Pharmacy resources and gifts. Construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of RDG Planning and Design will design the project. The project is expected to provide an average of 87 on-site construction jobs. Design is scheduled to begin immediately and we will return with a construction schedule when we seek approval of schematic design.

<u>We recommend</u> that the Board of Regents approve the New Building for the College of Pharmacy project as described and authorize commissioning RDG Planning and Design for its design.

Respectfully submitted, Kevin Hegardy Vice President and Exe

Executive Vice President a Chief Financial Officer

May 2019 Attachment

