

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the Regents  
May 16, 2013

ACTION REQUEST

Subject: Power Center for the Performing Arts Improvements

Action

Requested: Approval to Proceed with Project

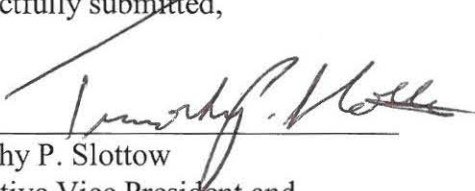
Background:

The Power Center for the Performing Arts opened in 1971 and is one of the most heavily utilized halls for theatrical performances. With no major renovations since its opening, the facility is in need of updates as well various life safety improvements. The updates include toilet room renovations, main lobby repainting, theatrical seating refurbishment, additional lighting in public areas, handrail upgrades, various back-of-house safety upgrades, new barrier free seating platforms, and renovation of a restroom for barrier free compliance. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$1,500,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of SmithGroupJJR will design the project. The project is expected to provide an average of three on-site construction jobs. Construction will be phased to minimize disruption to the performance season, and is scheduled to be completed in the spring of 2015.

We recommend that the Board of Regents approve the Power Center for the Performing Arts Improvements project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



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Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

May 2013