

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

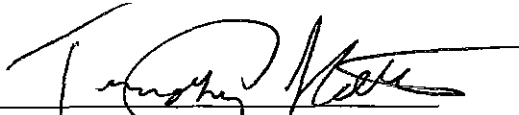
ACTION REQUEST

SUBJECT: Planned Uses of Income from the Julian A. Wolfson and the Marguerite Wolfson Endowment Funds for the fiscal year 2011-2012.

ACTION REQUESTED:

1. That the Regents approve the uses of the income of the Wolfson Endowment Funds as recommended by the Law Faculty:
  - a. Expenditures not to exceed \$3,000 for any individual faculty member, or \$2,500 for director of the Library, or \$1,000 for any emeritus member of the faculty maintaining an office at the Law School, during the fiscal year to support research, membership in and attendance at meetings of professional organizations, and improved faculty/student relations and modernization and equipping of faculty offices.
  - b. Expenditures not to exceed \$800 for any individual faculty member, including clinical professors and emeritus members of the faculty maintaining an office at the Law School, for attendance at one professional meeting.
  - c. Expenditures not to exceed \$110,100 on specific authorization and at the discretion of the Dean for Law School purposes including research and educational meetings, informal faculty discussion meetings, and the Wolfson Scholar-in-Residence program and alumni activities.
2. That the Regents approve continued use of the Wolfson Reserves (unspent income accumulated from prior years) as recommended by the Law Faculty for emergency and housing loans to the faculty.

BACKGROUND: The estimated income of the Wolfson Endowment Funds available for distribution in 2011-2012 is \$419,000.

  
Timothy P. Slottow  
Executive Vice President  
and Chief Financial Officer

  
Evan H. Caminker  
Dean, Law School

May 2011