

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Ray Fisher Baseball Stadium Renovation

Approved by the Regents

May 19, 2006

Action

Requested: Approval of Schematic Design

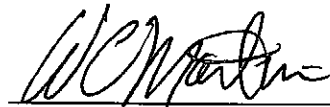
Background:

At the September 2005 meeting, the Regents approved the Ray Fisher Baseball Stadium Renovation project and the appointment of HOK Sport + Venue + Event as the architect for its design. An approximately 8,000 gross square foot renovation to the existing stadium and an approximately 10,000 gross square foot addition is proposed. Improvements to the existing grandstand will include upgrades to seating for approximately 2,500 spectators as well as accommodations for barrier-free spectator areas. The project will also include additional public restrooms, concession areas, media facilities, locker rooms, an indoor practice facility, and administrative offices. The scope of the project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. To improve pedestrian circulation and to create a public plaza at the stadium entrance, approximately thirty parking spaces will be removed that will be offset by current daytime vacancies.

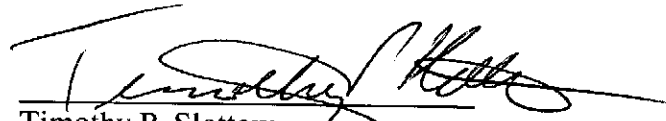
The estimated cost of the project is \$9,000,000. Funding will be provided from Athletic Department resources and gifts. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The project schedule is planned in order to minimize disruption of the playing season, with construction scheduled to be completed in Winter 2008.

We recommend that the Regents approve the schematic design for the Ray Fisher Baseball Stadium Renovation project as presented at the meeting.

Respectfully submitted,



William C. Martin
Donald R. Shepherd Director of
Intercollegiate Athletics



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

May 2006