THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject:

William Monroe Trotter Multicultural Center

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

At the December 2016 meeting, the Board of Regents approved the schematic design for the new multicultural center project, to be located on State Street near the Kelsey Museum of Archeology, Betsey Barbour House, and Helen H. Newberry Residence. The proposed William Monroe Trotter Multicultural Center is a result of extensive outreach and input from a variety of constituents. Engagement included four town halls, eight focus group sessions, benchmarking to other university multicultural centers, and a survey of students. The new building is proposed to be approximately 20,000 gross square feet to accommodate replacement spaces from the current facility along with a multipurpose room that will be able to accommodate approximately 300 people in both banquet-style seating for conferences and events and an active learning configuration that will accommodate more than 100 students.

The estimated cost of the project is \$10,000,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 13 on-site construction jobs. Construction is scheduled to be completed in the winter of 2019.

We recommend that the Board of Regents authorize issuing the William Monroe Trotter Multicultural Center project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

E. Royster Harper

Vice President for Student Life

Keyin P. Hegarty

Executive Vice President and Chief Financial Officer

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