

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the
Regents
April 17, 2014

Subject: Glen Avenue Parking Structure
Elevator Replacement and Improvements

Action

Requested: Approval to Proceed with Project

Background:

The Glen Avenue Parking Structure was built in 1985. The structure's two hydraulic elevators are original to the structure, have reached the end of their useful lives, become difficult to maintain, and have decreased in reliability. This project will replace the two elevators and related equipment. In addition, the interior of the structure will be repainted, and the lighting fixtures will be replaced with sustainable lighting technology that has been used at three other parking structures and achieved an approximately 45 percent reduction in energy use. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. There will be a limited parking impact during the painting and lighting phases of the project.

The estimated cost of the project is \$3,000,000. Funding will be provided from Parking resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. The project is expected to provide an average of six on-site construction jobs. Construction is scheduled to be completed in fall of 2015.

We recommend that the Board of Regents approve the Glen Avenue Parking Structure Elevator Replacement and Improvements project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

April 2014