

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the Regents

April 16, 2009

**REQUEST FOR ACTION**

Subject: Appointment of Auditors

Action Requested: To Appoint Auditors for Fiscal Year 2009

Consistent with its charter, the Regents' Finance, Audit and Investment Committee has reviewed the scope, approach, and work plan proposed by PricewaterhouseCoopers (PwC) for the University's annual external financial statement audit. The committee reviewed PwC's past performance, the current market and the university's needs going forward.

For fiscal year 2009, PricewaterhouseCoopers provided both a one year price quote and a four year price quote. The university's financial team, together with the Regents' Finance, Audit and Investment Committee recommends the acceptance of the one year price quote and that PricewaterhouseCoopers LLP be appointed as external auditors for fiscal year 2009.

Respectfully submitted,



Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

April 2009