

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

REQUEST FOR ACTION

EXH	MOTION	<i>Brandon</i>
	SECOND	<i>Newman</i>
	ACTION	APPROVED BY THE REGENTS
NOTE:	APR 21 2005	

Subject: Appointment of Auditors

Action Requested: To Appoint Auditors for 2004-05

In 2004, a comprehensive evaluation process was completed by the University's financial team together with the Regents' Finance, Audit and Investment Committee. Based on this evaluation process and on the recommendation of the Regents' Finance, Audit and Investment Committee, we recommended, and the regents approved, that PricewaterhouseCoopers LLP be appointed as external auditors for the 2003-2004 fiscal year. Since the original proposal included two years of competitive price quotes and PricewaterhouseCoopers has agreed to adhere to the original pricing for the second year, we recommend that PricewaterhouseCoopers LLP be appointed as external auditors for the 2004-2005 fiscal year.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

April 2005