

**THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION**

ACTION REQUEST

Subject: Regental Action Required Under the State of Michigan Conflict of Interest Statute

Action Requested: Authorization for the University to extend the contract with University of Michigan Credit Union (UMCU) (University of Michigan Employees, Earl Bell, Chairperson and Board Member; Lukeland Gentles, Vice Chairperson and Board Member; Benjie Johnson, Director; Quinta Vreede, Director; Victoria Bennett, Director and Treasurer; Jon Kinsey, Associate Director).

Background:

The University of Michigan Treasurer's Office seeks approval to extend the contract with the University of Michigan Credit Union (UMCU) for licensing the placement of automated teller machines.

The proposed agreement falls under the State of Michigan Conflict of Interest Statute as Earl Bell is a University employee as Chief Financial Officer with the A. Alfred Taubman College of Architecture and Urban Planning and would be party to the agreement as chairperson and board member of UMCU; Lukeland Gentles is a University employee as Director with Custodial Grounds Services and would be party to the agreement as vice chairperson and board member of UMCU; Benjie Johnson is a University employee as Chief Revenue Officer with Michigan Medicine Revenue Cycle (PTO) and would be party to the agreement as director of UMCU; Quinta Vreede is a University employee as Chief Administrative Officer, Chief of Staff with Office of the Executive VP for Medical Affairs (EVPMA) and would be party to the agreement as director of UMCU; Victoria Bennett is a University employee as Mobile Technologies Core Manager with Eisenberg Family Depression Center and would be party to the agreement as director and treasurer of UMCU; Jon Kinsey is a University employee as Vice President and Secretary of the University and would be party to the agreement as associate director of UMCU.

However, the Statute allows the University to enter into such agreements if the following conditions are met:

- a) The public servant promptly discloses any pecuniary interest in the contract to the official body which has power to approve the purchase, which disclosure shall be a matter of record in its official proceedings.
- b) The purchase is approved by a vote of not less than 2/3 of the full membership of the approving body in open session without the vote of the public servant making the disclosure.

- c) The official body discloses the following summary information in its official minutes:
  - i) The name of each party involved in the contract.
  - ii) The terms of the purchase, including duration, financial consideration between the parties, facilities or services of the public entity included in the purchase, and the nature and degree of assignment of employees of the public entity for fulfillment of the purchase.
  - iii) The nature of any pecuniary interest.

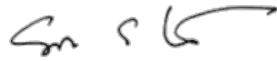
The following information is provided in compliance with the statutory requirements contained in Section (c) above:

- i) The parties to the contract are the Regents of the University of Michigan and its Treasurer's Office and UMCU.
- ii) The agreement is for a duration of three years at a total cost not to exceed \$36,000. UMCU will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions were tailored to meet the particular needs of this contract and have been approved by Procurement Services after advice from the Office of General Counsel.
- iii) The pecuniary interest arises from the fact that University of Michigan employees, Earl Bell is a chairperson and board member; Lukeland Gentles is a vice chairperson and board member; Benjie Johnson is a director; Quinta Vreede is a director; Victoria Bennett is director and treasurer; and John Kinsey is the associate director of UMCU.

Earl Bell, Lukeland Gentles, Benjie Johnson, Quinta Vreede, Victoria Bennett and Jon Kinsey have met state law requirements with the disclosure of their pecuniary interest and formal appointment arrangements with the University of Michigan. Requirements, if any, that may be applicable by the supervisors of Earl Bell, Lukeland Gentles, Benjie Johnson, Quinta Vreede, Victoria Bennett and Jon Kinsey, under the Medical School's or OVPR's Conflict of Interest Committee's procedures are separately analyzed and managed.

We recommend that the Board of Regents approve the agreement between the University of Michigan and UMCU subject to requirements, if any, that the supervisor of Earl Bell, Lukeland Gentles, Benjie Johnson, Quinta Vreede, Victoria Bennett and Jon Kinsey or the Medical School's or OVPR's Conflict of Interest Committee may impose.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "G. S. Chatas". The signature is written in a cursive style with a long horizontal stroke at the end.

Geoffrey S. Chatas  
Executive Vice President and Chief Financial Officer

March 2025