

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: 2147 Health Drive, Wyoming, Michigan

Action

Requested: Authorization to Purchase Real Estate

Background:

An opportunity to acquire property that is well located and uniquely suited to meet the strategic goals of University of Michigan Health-West is available through the purchase of 2147 Health Drive, City of Wyoming, County of Kent, State of Michigan. The subject property is a 22,215 square foot medical office building built in 2006 situated on 2.32 acres of land in Metro Health Village. Acquisition of this property will enable the University of Michigan Health-West to expand the Cancer Network of West Michigan to meet rising demand driven by increased referrals and community need. The expansion will improve access to care and provide a broader range of comprehensive cancer services within the community. More patients will be able to receive high-quality treatment close to home, enhancing convenience and continuity of care. This growth will also help improve patient outcomes by ensuring timely access to advanced cancer treatments and support services.

A fair market value purchase price of \$4,950,000 has been established, with closing to occur no later than fifteen (15) days of the inspection period expiration, all subject to approval by the Board of Regents. Funding is anticipated to be provided principally via University of Michigan Health resources, inclusive of a contribution from the University of Michigan Health - West Foundation.

We recommend that the University of Michigan acquire the property at 2147 Health Drive, Wyoming, Michigan at the negotiated price of \$4,950,000, subject to standard environmental and real estate due diligence; and authorize the interim associate vice president for finance to take all appropriate and necessary steps to complete the transaction described above.

Respectfully submitted,



Marschall S. Runge  
Executive Vice President for Medical Affairs and  
Dean, Medical School



Geoffrey S. Chatas  
Executive Vice President and  
Chief Financial Officer

March 2025  
Attachment

