

FEBRUARY MEETING, 2024

*The University of Michigan
Ann Arbor
February 15, 2024*

The regents met at 4:00 p.m. at University Hall, Alexander G. Ruthven Building, and via a livestream link on the university gateway. Participating were Regents Behm, Bernstein, Brown, Hubbard and Weiser. Regents Acker, Bernstein, Ilitch and White participated via Zoom. Also attending were Vice President Baird, Executive Vice President Chatas, Vice President Churchill, Interim Chancellor Fry, Chancellor Grasso, Vice President Harmon, Vice President Hunter, Vice President Kolb, Vice President Lynch, Provost McCauley, Vice President Pendse, and Executive Vice President Runge. Vice President Cunningham was absent.

Call to Order and President's Opening Remarks

President Ono called the meeting to order. He said, “We’ve had a fantastic start to this new year, one that began with our football team bringing home the National Championship! It was an incredible season – our third successive victory over that School Down South; our third consecutive Big Ten Championship; an overtime win against Alabama in the Rose Bowl; and a victory against the University of Washington to cap our undefeated season – with a record of 15-0.

“I congratulate our student-athletes, our coaches and our team, for not only their victories, but also the incredible character they displayed in bringing home the National Championship. I’d also like to thank Warde Manuel for his superlative leadership of our Athletics Department, and to congratulate him for being named chairman of the College Football Playoff selection committee next season. In addition, I’d like to welcome our new head football

coach Sherrone Moore – we are looking forward to cheering on our Wolverines in the new season.

“On Tuesday, UM was ranked as the third best public university, and 18th overall, according to the Times Higher Education’s 2023 world reputation ranks.

“At UM, we also have one of the greatest marching bands, and music and arts programs, in the country. That’s why I’m so pleased to welcome Jason Fettig, our new Director of Bands to our family. Jason formerly led The President’s Own United States Marine Band and Chamber Orchestra, and at his first concert with the UM Symphony Band earlier this month, they performed a composition jointly commissioned by UM and the President’s Own.

“Earlier this month I had the opportunity to visit the UM-Shanghai Jiao Tong University Joint Institute, a visit that exceeded my expectations by at least an order of magnitude. I’m looking forward to furthering our engagement with the Joint Institute to foster academic excellence, innovation and entrepreneurship, and leadership development.

“In January, our Automotive Research Center (ARC) reached a new, five-year agreement with the U.S. Army for up to \$100M for work on autonomous vehicle technologies. This potentially doubles the federal government’s investment with the ARC and opens the way for cutting-edge technologies useful for military needs as well as emergency response and disaster relief.

“Concurrently, our Bold Challenges Initiative, which was established to catalyze large-scale, interdisciplinary research that changes the world, has launched five new themes on topics ranging from advancing human health to creating sustainable energy innovations.

“I’m also pleased to note that our Innovation Partnerships Office was recently awarded significant funding from the Michigan Economic Development Corporation to establish the Michigan University Innovation Capital Fund and the Michigan University Innovation Capital Consortium. This new fund will solidify UM’s research commercialization ecosystem through a collaborative partnership among universities across the state, and accelerate economic growth and development throughout Michigan.”

“With that in mind, we are continuing to expand our efforts in Generative AI. Specifically, through our world-class faculty and the Center for Academic Innovation, we are developing more than 35 short online courses on generative AI which will empower learners to build essential new skills and advance their careers. Most of those courses will launch in July.”

Presentation: Provost McCauley introduced Professor Gabriel M. Ehrlich, an economic forecaster and director of the University’s Research Seminar in Quantitative Economics (RSQE). The RSQE has the distinction of being the longest-running economic forecasting group in the nation, operating continuously since 1952.

Professor Ehrlich said that RSQE's forecasting partners include the state of Michigan, City of Detroit, the Michigan Department of Transportation, and the Southeast Michigan Council of Governments. He offered an analogy for RSQE that it does work for Michigan and its communities similar to the Congressional budget office and the U.S. Congress.

Committee Reports.

Finance, Audit and Investment Committee Regent Hubbard reported that the FAI Committee, including co-chair Regent Weiser, and members White and Brown, met on February 14 for a discussion and review of internal audits.

Chair Report Regent Hubbard reported on the Board of Regents Strategic Session in Washington, D.C. on January 22-25 that focused on building and strengthening federal relationships.

She reported, “The regents met with members of the Department of Defense, including the senior advisor to the Secretary of the Navy on UM programming and future partnership opportunities. UM is the last R1 university with a stand-alone undergrad to Ph.D. Naval Architecture and Marine Engineering department in the country.

“We were hosted at the Johns Hopkins Bloomberg Center, the latest in a growing list of higher education institutions expanding their presence in D.C., and the Canadian Embassy where we discussed the Canada-US partnership, forged by shared geography, similar values, common interests, strong personal connections and powerful, multi-layered economic ties.

“We met with leadership from the National Academy of Sciences, the National Academy of Engineering, and the American Association of Universities to discuss how UM Research can serve the nation.

“We had conversations with members of our congressional delegation, had a tour of the Capitol, and met with the White House American Rescue Plan Coordinator and Senior Advisor to the President. We also fit in a few important matters of university business including preliminary budgets for the coming year.

“We would like to thank our Federal Relations Office in Washington DC, for their assistance in making contacts and arrangements for what proved to be an exceptional few days.”

Consent Agenda

Minutes. Vice President Churchill submitted for approval the minutes of the meetings of December 7, 2023 and January 16, 2024.

Reports. Executive Vice President Chatas submitted the Investment Report, the Plant Extension Report, the University Human Resources Report, and the Regents Report on non-competitive purchases equal to or in excess of \$10,000 from single sources, September 16, 2023 through December 15, 2023.

Litigation Report. Vice President Lynch had no report.

Research Report. Vice President Cunningham submitted the Research Award and Expenditures Report ending December 31, 2023.

University of Michigan Health System. Executive Vice President Runge had no report.

Student Life. Vice President Harmon had no report.

University of Michigan-Dearborn. Chancellor Grasso reported a number of items including: his annual address to campus acknowledging successes and challenges. He noted the event had record breaking attendance, in part due to the National championship football trophy being on display afterwards thanks to Warde Manuel and his team at Michigan Athletics. He also reported on: the receipt of a National Science Foundation grant to study battery fires in electric vehicles; of the 279 UM-Dearborn applicants to Medical Schools, 176 were accepted; and last year for the first time new students were offered free season football tickets.

University of Michigan-Flint. Interim Chancellor Fry reported on: an enrollment increase of more than 9% from last year, including a nearly 11% rise in undergraduate enrollment and a 4.6% increase in graduate enrollment; UM-Flint's Hagerman Center for

Entrepreneurship and Innovation won the 2024 Excellence in Co-Curricular Innovation Award from the United States Association for Small Business and Entrepreneurship; the College of Innovation & Technology hosted Rod Reid, entrepreneur and IndyCar racing principal, as a part of the Interdisciplinary Entrepreneurship speaker series; On March 7, UM-Flint will host the Frances Willson Thompson Critical Issues Conference on Generative AI in teaching.

Student Government Reports. Central Student Government President Meera Herle reported on the funding cycles; and current events including voter engagement events; addressed campus climate and protests and their impact on students.

Voluntary Support. Vice President Baird had no additional report.

Personnel Actions/Personnel Reports. Provost McCauley presented a number of personnel actions and reports.

Retirement Memoirs. Vice President Churchill submitted retirement memoirs. Provost McCauley commented on the memoir for Frank J. Ascione, professor of pharmacy, and former dean of the College of Pharmacy.

Provost McCauley reported on an important faculty matter saying, “Last month, our campus reinforced our commitment to freedom of expression and diversity of thought through the adoption of the UM Principles on Diversity of Thought and Freedom of Expression. Today I would like to extend our support to our faculty who through upholding these principles may incur threats or harassment.

“At UM, we firmly uphold the principles that empower our faculty to freely conduct research, express their ideas, challenge prevailing notions, and engage in robust discourse

without reprisal. In the performance of their academic duties, our faculty may incur criticism, from within the university community or outside it. This is intrinsic to all academic vocations. We recognize there is a crucial difference between robust, civil disagreement with a person's ideas and harassment designed to make an individual feel unsafe or interfere with their ability to teach and conduct research.

“In addition to the harm that threats and harassment cause our faculty as individuals, such behavior, often deliberately, has the potential to compromise our academic mission. UM is committed to offering the breadth of its resources and support to faculty experiencing threats and/or harassment. We are launching a new web page that pulls together existing resources and guidance for individuals who find themselves in this situation. Additional resources will be added in the coming weeks. We are also working to establish a coordinated response approach to connect individuals with support through a single point of contact.

“This spring, we will launch a survey of faculty as part of a larger effort to better understand the scope and occurrence of harassment, threats and intimidation aimed at faculty as a result of their research or academic work. The survey will be developed and administered in partnership with UM's Institute for Social Research.

“While we wish there was not a need for these measures, the University stands with our faculty and supports our colleagues in addressing such trying circumstances.”

Memorials. No deaths of active faculty members were reported to the regents.

Degrees. Degree lists for December 2023 were submitted.

Approval of Consent Agenda. On a motion by Regent Hubbard, seconded by Regent Behm, the regents unanimously approved the consent agenda.

Absolute Return and Alternative Asset Commitments

Executive Vice President Chatas reported on follow-on investment with previously approved partnerships including a commitment of \$75 million to Peppertree Capital Management; and a commitment of €74 million to Summa Equity.

Alternative Asset Commitment

On a motion by Regent Brown, seconded by Regent Hubbard, the regents approved a commitment of up to \$15 million from the Long-Term Portfolio to MTB Capital I, L.P. as described.

Approximately 80 Acres of Vacant Land located at N. 168th Avenue, Leavitt Township, Oceana County, Michigan

On a motion by Regent Behm, seconded by Regent Hubbard, the regents unanimously accepted the gift of real estate located at N. 168 Avenue subject to the university satisfying itself with the environmental condition of the site and otherwise completing due diligence. The property will be sold and the net proceeds from the sale will benefit the School for Environment and Sustainability.

423 E. Main Street, Carson City, Michigan

On a motion by Regent Hubbard, seconded by Regent Behm, the regents unanimously approved the sale of the property located at 423 E. Main Street, Carson City, Michigan for \$490,000 upon terms and conditions acceptable to the University.

802 and 804 Monroe Street, Ann Arbor, Michigan

On a motion by Regent Hubbard, seconded by Regent Behm, the regents unanimously approved acquisition of the properties at 802 and 804 Monroe Street, Ann Arbor, Michigan at the negotiated price \$3,800,000, subject to the university satisfying itself with the environmental condition of the site and otherwise completing due diligence. Reserves will be used to complete the purchase.

Vacant Properties in Lansing, Michigan

On a motion by Regent Hubbard, seconded by Regent Brown, the regents unanimously approved donation of the properties described, and upon terms and conditions acceptable to the university.

Industrial and Operations Engineering Building First and Ground Floors Renovation

On a motion by Regent Brown, seconded by Regent Behm, the regents approved the Industrial and Operations Engineering Building first floor and ground floor renovation project as described, and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

UM Health Rogel Cancer Center Infrastructure Upgrades

On a motion by Regent Behm, seconded by Regent Hubbard, the regents unanimously approved the infrastructure upgrades project as described, and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Building Name Change - Engineering Lab Building, UM-Dearborn Campus,

Chancellor Grasso spoke of Tony England, dean emeritus of College of Engineering and Computer Science, UM-Dearborn, who instituted a holistic practice based engineering curriculum. He helped transform the lives of engineering students, and influenced the design and construction of our Engineering Lab Building.

Chancellor Grasso said, “Tony was one of the original Apollo astronauts who helped to save the Apollo 13 crew from disaster. This key moment in space history was featured in Ron Howard's movie starring Tom Hanks. Tony was in the control room when the astronauts radioed what has now entered the lexicon of American colloquialism, ‘Houston, we have a problem.’ Tony along with other engineers scrambled to design canisters that scrubbed carbon dioxide from the capsule atmosphere helping the astronauts safely back to earth.”

Accordingly, Chancellor Grasso recommended naming the Engineering Lab Building at UM-Dearborn in honor of Tony England, dean and professor emeritus of the College of Engineering and Computer Science.

On a motion by Regent Weiser, seconded by Regent Brown, the regents approved the name change of the UM-Dearborn College of Engineering and Computer Science Building to the Tony England Engineering Lab Building, effective immediately.

Conflicts of Interest

On a motion by Regent Hubbard, seconded by Regent Behm, the regents approved the following conflict of interest items that fall under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

Authorization for the University of Michigan to Enter into License Agreements with Innovation Partnerships Startup Incubator Firms Located at the North Campus Research Complex

Authorization for the University to enter into License Agreements with Innovation

Partnerships Startup Incubator Firms were approved.

1. The parties to the contract are the Regents of the University of Michigan and the companies listed in the attached spreadsheet, and listed here: 1) MemryX, 2) Photon Semantics, and 3) Upkara.
2. The service to be provided is the license of space in the North Campus Research Complex Innovation Partnerships Startup Incubator located at 1600 Huron Parkway, Ann Arbor, Michigan with access to common area space within the building. The license durations including all options for renewal are outlined in the spreadsheet. The licenses will use the standard University of Michigan Innovation Partnerships Startup Incubator license template. The licensee companies will pay the rates as stipulated in the attached spreadsheet for the current term and option years as indicated. The licensee companies will be responsible for providing monthly updates concerning their business progress to the UM's Innovation Partnerships, and will have access to Innovation Partnerships personnel for advice concerning obtaining technology assessment, business consulting, technical assistance, capital raising, or other business services.
3. The pecuniary interest arises from the fact that the individuals listed on the spreadsheet and also here: 1) Wei Lu, 2) Nicholas Kotov, and 3) Pravansu Mohanty, are UM employees and owners and/or officers of the licensee companies.

Authorization for the University to extend an agreement with Arbor Research Collaborative for Health

Authorization for the University to extend an agreement with Arbor Research Collaborative for Health was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Transplant Surgery Department and Arbor Research Collaborative for Health.
2. The agreement is for a duration of thirty (30) months at a total cost not to exceed \$46,980. Arbor Medical Innovations, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employees Marianne Udow-Philips and Paula Lantz, are directors of Arbor Research Collaborative for Health.

Authorization for the University to transact with Buckham Gallery

Authorization for the University to transact with Buckham Gallery was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Arts & Culture Research Cluster - Flint and Buckham Gallery.
2. The agreement is for a one time purchase at a total cost not to exceed \$200. Buckham Gallery will be supplying all the necessary resources and personnel to fulfill this contract.

The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.

3. The pecuniary interest arises from the fact that UM employee, Nicholas Custer, is a member of the board of directors of Buckham Gallery.

Authorization for the University to enter into a contract with Cubeworks, Inc.

An agreement with Cubeworks, Inc. was approved.

1. The parties to the agreement are the regents of the University of Michigan and Cubeworks, Inc.
2. The contract is for Cubeworks, Inc. to provide sponsored research collaboration services under a sponsored project from Arete Associates (Prime Sponsor: Office of the Director of National Intelligence) titled “SMART ePANTS.” The performance period is anticipated to be July 26, 2023 through December 31, 2024, and estimated not to exceed \$649,960. The terms of the contract will comply with appropriate University requirements. Since projects are often amended, the contract will include provisions for changes in time, amount, and scope.
3. The pecuniary interest arises from the fact that UM employees David Blaauw, Zhiyong Foo, and Gyouho Kim are partial owners of Cubeworks, Inc.; Zhiyong Foo, Gyouho Kim, Yejoong Kim, Seok Hyeon Jeong, Adam Davis, and Gordy Carichner, have employment relationships with Cubeworks, Inc.

Authorization for the University to enter into a contract with Eastern Michigan University

An agreement with Eastern Michigan University was approved.

1. The parties to the agreement are the regents of the University of Michigan and Eastern Michigan University.
2. The contract is for Eastern Michigan University to provide sponsored research collaboration services under a sponsored project from the National Institute of Health titled “Brain Health and Ethnic Disparities in ADRD Risk: The Case of Arab Americans.” The performance period is anticipated to be April 1, 2023, through March 31, 2026, and estimated not to exceed \$75,198. The terms of the contract will comply with appropriate University requirements. Since projects are often amended, the contract will include provisions for changes in time, amount, and scope.
3. The pecuniary interest arises from the fact that UM employee Kristine Ajrouch has an employment relationship with Eastern Michigan University.

Authorization for the University to transact with Hyfi LLC

Authorization for the University to transact with Hyfi LLC was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Department of Earth and Environmental Sciences and Hyfi LLC.
2. The agreement is for a duration of three years at a total cost not to exceed \$1,500. Hyfi LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.

3. The pecuniary interest arises from the fact that UM employee, Branko Kerkez, is co-owner of Hyfi LLC.

Authorization for the University to transact with the Institute of Social and Environmental Research - Nepal

An agreement with the Institute of Social and Environmental Research - Nepal (ISER-N) was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Center for Global Health Equity and ISER-N.
2. The agreement is for a duration of one year at a total cost not to exceed \$25,000. ISER-N will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Dr. Dirgha Jibi Ghimire, is director of the ISER-N.

Authorization for the University to transact with K-Space Associates, Inc.

An agreement with K-Space Associates, Inc. was approved.

1. The parties to the agreement are the regents of the University of Michigan, its College of Materials Science and Engineering, and K-Space Associates, Inc.
2. The agreement is for a one time purchase at a total cost not to exceed \$42,534. K-Space Associates, Inc. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Roy Clarke, is co-founder and member of the advisory board of K-Space Associates, Inc.

Authorization for the University to transact with Lauren Williams LLC

An agreement with Lauren Williams LLC was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Department of Fine and Performing Arts and Lauren Williams LLC.
2. The agreement is for a one time purchase for a total cost not to exceed \$2,967. Lauren Williams LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Lauren Williams, is owner of Lauren Williams LLC.

Authorization for the University to enter into a contract with Low Carbon Fuel Systems, LLC

An agreement with Low Carbon Fuel Systems, LLC (LCFS) was approved.

1. The parties to the agreement are the regents of the University of Michigan and LCFS.
2. The agreement is for LCFS to provide sponsored research collaboration service under a sponsored project from the U.S. Department of Energy titled “Medium Duty Off-Road DME Engine Achieving High Efficiency and Ultra Low Emissions.” The performance period is anticipated to be October 1, 2023 through December 31, 2026, and is estimated to not exceed \$880,836. The terms of the contract will comply with appropriate University requirements. Since projects are often amended, the contract will include provisions for changes in time, amount, and scope.
3. The pecuniary interest arises from the fact that University of Michigan employee, Andre Boehman, is chief technology officer at LCFS.

Authorization for the University to transact with Ponderosa Data Lifecycle Management LLC

An agreement with Ponderosa Data Lifecycle Management LLC was approved.

1. The parties to the contract are the Regents of the University of Michigan and its Department of Psychology and Ponderosa Data Lifecycle Management LLC.
2. The agreement is for a duration of six months at a total cost not to exceed \$776. Ponderosa Data Lifecycle Management LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Mariamercedes Ibarra-Rivera Corsetti, is owner of Ponderosa Data Lifecycle Management LLC.

Authorization for the University to enter into an agreement with Reames Consulting LLC

An agreement with Reames Consulting LLC was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Mary A. Rackham Institute - Rackham Graduate School and Reames Consulting LLC.
2. The agreement is for a one time purchase at a total cost not to exceed \$90,000. Reames Consulting, LLC. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Griffin Reames, is owner of Reames Consulting LLC.

Authorization for the University to extend an agreement with Ripple Science Corporation

An agreement with Ripple Science Corporation was approved.

1. The parties to the agreement are the regents of the University of Michigan, its Department of Anesthesiology and Ripple Science Corporation.
2. The agreement is for a duration of one year at a total cost not to exceed \$7,525. Ripple Science Corporation will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Dr. Nestor Lopez-Duran, is founder, director, and owner of Ripple Science Corporation.

Authorization for the University to transact with Roane, LLC

An agreement with Roane, LLC was approved.

1. The parties to the agreement are the regents of the University of Michigan Flint and its Department of Social Sciences and Humanities - History and Roane, LLC.
2. The agreement is for a one time purchase at a total cost not to exceed \$600. Roane, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
3. The pecuniary interest arises from the fact that UM employee, Mary Lynn Gottler, is an employee of Roane, LLC.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund for Ecovia Renewables, Inc.

The agreements for Ecovia Renewables, Inc. were approved.

1. The parties to the contract are the Regents of the University of Michigan and Ecovia Renewables, Inc.
2. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. The A-B Fund is seeking approval for financing agreements up to a total of \$2,000,000 in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, A-B Fund will have no obligation to enter into the Agreements or proceed with any investment in the company.
3. The pecuniary interest arises from the fact that university employee, Xiaoxia "Nina" Lin is partial owner of the company, and/or undertakes a senior company officer or board role.

Amendment to Master Agreement between the University of Michigan and Arbor Research Collaborative for Health

An agreement with Arbor Research Collaborative for Health was approved.

1. The parties to the agreement are the regents of the University of Michigan, Arbor Research Collaborative for Health.
2. The University will continue to use standard procedures for performance of projects as well as provisions implementing University and federal policies related to intellectual property and publications. The University has amended the Agreement with the Company to extend the end date of the Agreement to August 31, 2028 with the previously approved funding authorization cap so that the total authorization will not exceed \$30,000,000. The University will continue to use standard sponsored project accounting procedures to determine the cost of each project under this Agreement. Budgets will be reviewed and approved by authorized representatives of the applicable department(s) and school(s)/college(s) where projects will be performed. The Agreement will allow the University and the Company to specify projects that the University will conduct under the terms of the Agreement. Since sponsored projects are often amended, the Agreement will include provisions for changes in the time and scope of each supported project. University procedures for approval of each project will be followed and additional conflict of interest review will be done on a project-by-project basis.
3. The pecuniary interest arises from the fact that UM employees, Marianne Udow-Phillips and Paula Lantz, are paid members of the Board of Directors for Arbor Research Collaborative for Health.

Approval of Commercialization Agreements

Commercialization agreements with the University of Michigan were approved.

1. The parties to the contract are the Regents of the University of Michigan and the following companies: 1) Digital Blue Corporation; 2) Endectra, LLC; 3) INTE Optoelectronics L.L.C.; 4) Kidney Intel, LLC; 5) Kidou Systems LLC; and 6) SC2 Technologies Inc.
2. The University will retain ownership of the optioned, licensed, or reassigned technologies and may continue to further develop and use them internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreements. Standard disclaimers of warranties and indemnification apply, and the Agreements may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate. Terms specific to each Agreement are described in Attachment A.
3. The pecuniary interest arises from the fact that UM employees: 1) Anthony Waas, Royan D'Mello and Minh Hoang Nguyen; 2) Roy Clarke; 3) Yasha Yi; 4) Terrie Holewinski; 5) Bogdan Epureanu; and 6) Junaid Farooq, have outside activities, relationships, or interests in the companies described.

Authorization to enter into or amend Agreements

Project agreements with the University of Michigan were approved.

1. The parties to the contract are the Regents of the University of Michigan and the following companies: 1) AmpedRNA Biosciences, LLC; 2) ASKO Pharma, LLC; 3) Blue Arbor Technologies, Inc.; 4) ChromX Health Co., Ltd.; 5) GeneToBe Inc.; 6) Imbio, Inc.; 7) Innovative BioTherapies, Inc.; 8) PhotoSonoX, LLC; 9) Rappta Therapeutics; 10) Rappta Therapeutics; 11) Theia Scientific, LLC; and 12) U.S. Good Business Lab Foundation.
2. The terms of the agreements and/or amendments conform to university policy. The funding support will not exceed the amount reported in Attachment A for each agreement and/or amendment. Since projects are often amended, these agreements and/or amendments include provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest arises from the fact that UM employees: 1) Guizhi Zhu; 2) Anna Schwendeman, Steven Schwendeman and Vishalakshi Krishnan; 3) Alex Vaskov, Paul Cederna, and Theodore Kung; 4) Xudong Fan; 5) Yuqing Chen and Jie Xu; 6) Alnawaz Rehemtulla and Brian Ross; 7) H. David Humes; 8) Yannis Paulus and Xueding Wang; 9) Goutham Narla; 10) Goutham Narla; 11) Kevin Field; and 12) Anant Nyshadham, have outside activities, relationships, or interests in the companies described.

New Graduate Degree Program in College of Pharmacy

On a motion by Regent Behm, seconded by Regent Brown, the regents approved the new graduate degree, Master of Pharmacy. The program will be implemented upon approval from the Michigan Association of State Universities, pending Board of Regents approval.

Approval to Establish New Academic Departments, UM-Dearborn

On a motion by Regent Hubbard, seconded by Regent Behm, the regents approved the request to establish the Department of Management and Marketing and the Department of Information and Operations Management, effective July 1, 2024.

Public Comment

The regents heard public comments from: Jacquelyn Miller, alumni, on support for student leaders; Tala Dahbour, alumna, freedom of speech; Jeremy Lapham, community member,

on the closure of the RAHS Pathways to Success Clinic; Heather Laube, UM-Flint, on union recognition; Courtney Iwanicki, Michigan Medicine staff, on social work pressure campaign regarding the use of productivity metrics at Michigan Medicine; Nathan Kim, Ph.D. student, on concerns from the School of Information (talked about divestment); Jamie Wraight, UM-Dearborn faculty, on LEO contract bargaining; Amanda Mazzocco, Michigan Medicine staff, on UMMAP contract negotiations; Courtney Conrad, student, on a development project in Ann Arbor; Sheldon L Freilich, community member, on Jewish students experiencing harassment and intimidation on campus.

Regent Hubbard thanked the speakers for their comments.

Presentation: UM Dance Marathon

Vice President Harmon introduced the presentation from the student organization dedicated to raising funds and awareness for pediatric therapies at the UM-Health, C.S. Mott Children's Hospital. The Dance Marathon at UM, is a wonderful example of how student organizations can make a meaningful contribution to important causes across campus and across our community. Student leaders Hannah Hockman, and Alvin Dong presented, along with their organization's advisors, Kristen Kurtz and Shae Maier from Michigan Medicine Development.

The students gave an overview of the Dance Marathon which raises money for pediatric therapies at UM Health, CS Mott Children's Hospital. They have raised \$7 million since 1997. This event will take place April 6, at 10 am to April 7, at 10 am at Oosterbaan Field House.

Adjournment

The meeting was adjourned at 5:00 p.m. The next meeting will take place on March 28, 2024.