

FEBRUARY MEETING, 2021

*The University of Michigan
Virtual
February 18, 2021*

The regents met at 4:00 p.m. via a livestream link on the university gateway. Participating were Regents Acker, Behm, Bernstein, Brown, Hubbard and Ilitch. Regents Weiser and White were absent. Also participating were Vice President Baird, Vice President Churchill, Provost Collins, Vice President Cunningham, Chancellor Dutta, Chancellor Grasso, Vice President Harmon, Executive Vice President Hegarty, Vice President Kolb, Vice President Lynch, Vice President Michels, Vice President Pendse and Executive Vice President Runge.

Call to Order and President's Opening Remarks

President Schlissel called the meeting to order. He welcomed Regent Sarah Hubbard to her first board meeting after being elected in November. He called the roll of all the regents for the record and for those not able to see the video. Also joining were the university's executive officers, including Vice President for Government Relations Chris Kolb, who was attending his first meeting.

President Schlissel said, "Late last month, UM's Ann Arbor campus was fully and without conditions reaccredited by the Higher Learning Commission for another 10-year period. In my experience, such a 'clean' reaccreditation is rare. It speaks to the quality of our educational institution and the hard work by the team who prepared our self-study and engaged with the visiting committee over the last year. The team was led by Rackham Dean Michael Solomon and Assistant Vice Provost Dilip Das. They, and all of our campus's academic and support units, deserve a big round of applause.

“We continue to engage in preparations for the fall semester while monitoring the status of the pandemic and vaccination efforts nationwide. Although we aren’t quite ready to announce formal plans, I want to share our current thinking. We are optimistic that fall will look and feel much more like a normal academic and residential term at UM. With the help of our public health experts, we’re looking at various scenarios based on what fraction of our faculty, staff and students are able to be vaccinated by that time. We are hopeful that unlike present circumstances, COVID-19 vaccine supplies will outpace demand in the coming months. Our goal is to offer a more normal semester, while still protecting health and safety. We may continue to need to mitigate risk by wearing masks and limiting the size of gatherings, but we should be able to allow more in-person instruction and residential and on-campus experiences for our students. We’ll share details as soon as we can.”

President Schlissel said that last month, Executive Vice President and Chief Financial Officer Kevin Hegarty announced his retirement at the end of April after six years of outstanding leadership. He said, “UM continues to grow in impact as the society we serve has become more complex, and through all of these changes, Kevin has worked tirelessly to advance our public mission, maintain our financial strength and recognize the tremendous accomplishments of our staff. He has diligently promoted a positive organizational culture that fosters teamwork and empowers employees to create change. Many Business & Finance staff have told me how much more connected to our mission they feel under Kevin’s leadership and how much more meaning their work has for them. We are a better university as a result.

“I also thank Kevin for his partnership in helping us ensure a smooth transition. We have launched the search process for a new CFO, and the committee will be chaired by Vice President

for Information Technology and CIO Ravi Pendse. Kevin will remain in his role through April, and then with the approval of the Regents, I will appoint Associate Vice President for Finance Brian Smith to serve as interim EVP and CFO. More details on the search and the transition will be available shortly in the University Record.

“On our regular agenda today is my enthusiastic recommendation to reappoint Warde Manuel as the Donald R. Shepherd Director of Intercollegiate Athletics. During Warde’s five years as A.D., Michigan has excelled in the classroom and on the fields of play. Our student-athletes set a school record in the 2020 NCAA Graduation Success Rate report with a four-year average of 94 percent. Another school record, 405 student-athletes were recognized in the 2019-20 academic year as Academic All-Big Ten Conference, meaning they had a cumulative GPA of 3.0 or above. During Warde’s tenure, Michigan has won 40 Team Conference Championships, nine individual NCAA Champions, a Women’s NIT Championship in 2017 and three national runner-up finishes.

“Warde is a tremendous advocate for the health, safety and well-being of our student-athletes, along with their intellectual and emotional growth. He has also revamped the Athletic Department’s Diversity, Equity, and Inclusion Strategic Plan and championed an initiative for justice, unity and diversity through sport. Throughout the COVID-19 pandemic, he and his department have worked tirelessly to maintain advanced testing and safety protocols for our student-athletes and team staff. Thank you, Warde.”

President Schlissel announced recommendations for five faculty members for Thurnau Professorships. Named after Arthur F. Thurnau, a student at the University of Michigan from 1902 to 1904, the professorships recognize faculty for outstanding contributions to

undergraduate education. The Thurnau honorees are: Branko Kerkez, associate professor of civil and environmental engineering; Sarah C. Koch, associate professor of mathematics; Richard L. Lewis, professor of psychology and professor of linguistics; Stephen M. Ward, associate professor of Afroamerican and African studies and associate professor in the Residential College; and Remi M. Yergeau, associate professor of English language and literature and associate professor in the Digital Studies Institute.

President Schlissel thanked everyone who has engaged in this year's Rev. Dr. Martin Luther King Jr. Symposium. He said, "This year's slate of events is helping us to examine issues of peace, justice, equality and racism in new ways, and I thank all of the organizers who made this year's symposium very special. This includes the new giving initiative we announced last month at the outset of the symposium. Thanks to the inspiring generosity and dedication of the Michigan Family, we were proud to launch: 'The Raise: Generations of Black Excellence.' The creation of The Raise was led by UM alumna Brandi Hudson, and it celebrates African American and Black donors looking to make a meaningful impact at our university."

President Schlissel continued, saying "On January 15th, the University Musical Society streamed a special performance of the James Anthony Tyler play, *Some Old Black Man*, featuring Charles Robinson and Wendell Pierce, the latter of whom UMS hosted in a digital residency. It was spectacular, and even more remarkable considering that the production of the play took place during the pandemic. It required the quarantine of the entire crew in Ann Arbor, with rehearsals and production taking place under strict coronavirus safety protocols. The January 15 showing drew more than 21,000 unique registrations from 32 countries on six continents and all 50 United States. My wife, Monica, and I were moved by the story and the

performances. In addition, we were grateful to UMS for bringing the joy of live theater to our community during the pandemic. UMS is planning a special broadcast of the play for the UM community from February 24-28. Details are available on the UMS website.”

President Schlissel said, “As we have previously shared, the regents and I hired the nationally recognized firm Guidepost Solutions to collaborate with us as we implement the recommendations from the WilmerHale report into the misconduct of Martin Philbert. This is one important step in our comprehensive work to prevent and address sexual and gender-based misconduct and create an environment and culture where everyone in our community feels safe, that they can report misconduct without fear of retaliation and that reports will be acted upon appropriately. The board strongly supports these efforts and has been directly involved in its oversight.

“The regents and I have asked Guidepost to work with us and our university community on a statement of shared values, ethics and standards. We have also asked Guidepost to examine our whistleblower and anti-retaliation policies to see how we may improve – and their review is under way. Together these initiatives will set the foundation for our collective work to create an environment of mutual respect and accountability that is free of retaliation, where everyone can feel safe to report misconduct. The work I’ve mentioned will become part of ongoing efforts we have launched to create broad and positive culture change, including our Diversity, Equity and Inclusion initiative; Michigan Medicine’s priority to ‘promote a positive, cohesive culture that aligns with our values;’ and the work of the universitywide Ethics, Integrity and Compliance Committee.

“We also continue to collect and examine community feedback on the university’s interim umbrella policy for addressing sexual and gender-based misconduct. This includes feedback sessions, a dedicated email address and a survey that will remain open through March 15. A working group is focused on putting a final policy into effect by July 1. With advice from Guidepost, we are working on a new ‘relationships in the workplace’ policy, and have implemented and are exploring additional ways to more rigorously vet candidates for leadership positions. I thank everyone in the community who has engaged in our ongoing work to prevent and better address sexual misconduct.”

Regent Ilitch said, “We are encouraged and challenged by the journey the university and board is on as we are all learning from Guidepost’s expertise. We want to thank everyone who spoke up to bring our university to this point and for all who participated so far in the community feedback. We also want to acknowledge how difficult it can be to participate in this process and how thankful we are for those who are helping the university learn and grow. There is an enormous amount of work to be done and we need everyone’s voice to make it happen. It will be critical that we remain focused on creating a culture where reports will be heard, where action is taken and there is no fear of retaliation-- in short, a culture where sexual misconduct is not tolerated. As we indicated when we hired Guidepost, and as a reminder, we recognize that it will take significant time and continued effort towards growth, justice and transparency to begin to re-earn the public trust and we look forward to continuing this comprehensive process.”

Regent Acker said, “From its early existence, the University of Michigan has stood as a bulwark for democracy. According to the Bentley Library, when President Henry Philip Tappan heard the news of the attack on Fort Sumter in 1861, he felt a sudden urge to speak up.

Previously apolitical, Tappan long heeded the adage that being a public figure required one to ‘stay aloof from politics.’ But with rebellion, Tappan felt that he could not be silent, so in a makeshift town square on the corner of Main and Huron he spoke up, addressing a crowd of Ann Arborites and Michigan students. ‘Friends’, he said, ‘Let us look into our own faces. The nation’s future lies with us.’ That was a pivotal moment. Over 1800 students joined the fight to end slavery and save the Union. From that day on, the university community, students, faculty and staff have stood up generation after generation to protect, not the inheritance of wealth, but the ideas of democracy, the chiseled values of our motto: arts, knowledge, truth.

“Many times after President Tappan’s speech did those values come up under attack and every time our community rallied to their protection to preserve the spirit of democracy embodied in our institution itself. We see that spirit whenever we look at the words on top of Angel Hall, words taken from the Northwest Ordinance, which acknowledge that education is key to a thriving democracy because what is a democracy without arts, knowledge or truth? In the first World War, in the second World War, in Korea, Vietnam and after the attacks on 9/11, our students and staff fought to protect these values with heroism and valor.

“Our students have signed up for freedom rides, registered voters, saved Jews in Budapest, defended the rights of democracy at home and faraway places, like South Africa under Apartheid, which leads me to speak about the events just six weeks ago. Not since the War of 1812, has the United States Capitol been sacked. I know that most of you, like I did, watched in horror as the seat of our democracy was plundered by supporters of the former president as they hunted for victims: the vice president, the speaker of the house, senators and congress members of both parties. I know that many of you felt helpless as the attacks went on. To watch our most

cherished values-- arts, knowledge, truth -- be attacked by a mob is deeply traumatic. So the question becomes: how do we move forward from here? How do we protect those cherished values against a rising tide of authoritarianism?

“First, we must concede what we cannot do. We cannot reject those with whom we have disagreements about policy or politics. It reflects the best of our values when we disagree about the role of government, about taxation, about conflict overseas, as long as we maintain respect for those same values without resorting to cruelty and fascism. Second, we must reject those who disdain democracy. We must live in the same basic truth. The election of 2020 was not stolen, the insurrection was not a hoax and our government can only endure when the losers of an election accept legitimacy of defeat. We have both a duly elected president Joe Biden, and a duly elected new colleague, Sarah Hubbard. These are not matters of opinion, they are facts. It is not enough to merely reject those who initiated the violence. It is easy to condemn those who murdered a police officer and who beat an officer with a hockey stick. No man or woman can lead who denies objective truths. We cannot claim we are pro democracy while standing with those who are rejected for conspiracy laden minority rule. We cannot pretend that the men and women who physically stormed the capitol dome are any different than those who screamed that the election was stolen, rigged and a hoax or who funded those lies. The cynical lies of political convenience were made knowing that citizens will believe them. There was, in fact, no steal to stop. These lies are every bit as dangerous as the men and women who killed and maned on their behalf.

“Our university has been committed to democracy and to the Union for more than 200 years and everyone in our university community, from regents to faculty, to staff and students has

obligations to the people of Michigan, to our university and to the tradition set forth by President Tappan’s speech. Today, our campus struggles for truth and for democracy, defeating those who reject those values, in deeds and in words is a struggle for our time. We need to look in our own faces, know that the future of the nation and of this university depends on us to defend our democracy and defend the pursuit of truth.”

President Schlissel invited Regent Bernstein to provide an update on the board’s work in developing a new Fossil Fuels investment policy.

Regent Bernstein said, “Last February, an announcement was made that the University of Michigan Board of Regents would not bring forward new direct investments in fossil fuel companies while we study the university’s investment policy with regard to all fossil fuel investments in a deliberative, thorough, inclusive and responsible manner. Since then, the board has been analyzing this issue closely, very closely, meeting with representatives from peer universities and experts in sustainable investing, and listening and learning from activists and advocates within the U-M community and beyond. Over the past three years, dozens of students, staff, faculty and community members contributed public comments during regents’ meetings related to the climate crisis, UM sustainability efforts or university investments. These comments were thoughtful and passionate, and valued by the board. Many represented campus groups, including the Climate Action Movement (CAM), Climate Blue, Voices for Carbon Neutrality (VCN) and Faculty Advocates for Climate Teams (FACT), while others represented prominent environmental organizations serving our community, including the Michigan League of Conservation Voters, the National Wildlife Federation, Great Lakes Region and the Ecology Center. We thank them all for their advocacy, which has been critical toward our understanding

of the importance and urgency of this topic. The climate crisis presents substantial energy transition- and climate change-related financial risk and we endeavor to effectively address that risk while continuing to support the university's missions of teaching, research and service through university investments. We aim to make our investments in a way that contributes to the essential transition to a low carbon economy and we expect to share concrete next steps at our next board meeting. In the interim, we encourage you to send us additional comments by emailing us collectively at umregents@umich.edu, or individually. I'll also note that the consideration of our investment policy comes at a time when other very important work is underway: the drafting of and soon final recommendations from the President's Commission on Carbon Neutrality (PCCN) and how to reach carbon neutrality for the University of Michigan. We appreciate the extensive stakeholder engagement that this process has involved and look forward to the work of the PCCN."

Regent Hubbard thanked everyone for a warm welcome and said, "I'd like to share what I'm hoping to work on. First of all, and the most important, is the COVID pandemic and how we handle that is going to be meaningful for us all for years to come. I have heard from a number of parents, families, friends, relatives, students and others about the spring commencement and fall classes. I would like you to know that I hear you and I'm hoping to do as much as I can to help advance both of those issues, in particular, I view getting back to campus this fall as the highest priority and we hope to be seeing you on campus soon but certainly we have to do it safely and in line with state guidelines. Additionally, I'll be keeping an eye on tuition cost and the budget. As you can imagine, we all understand our fiduciary responsibility on this board. And, of course, a balance of free speech on campus and making sure all voices are heard is incredibly

important to me, and one of the reasons I'm here before you today. I hope you all feel free to reach out to me as many of you already have and I look forward to hearing from you, working with you and participating with you for many years to come.”

Annual Research Report

President Schlissel introduced Vice President for Research Rebecca Cunningham, who presented on UM's excellence in research. Vice President Cunningham reported \$1.62 billion in research volume during FY2020, the same volume as FY2019 despite the university's temporary reduction in noncritical laboratory research due to COVID-19. Technology Transfer reported 31 new startups, 522 new inventions, 163 US patents issues and 268 license & option agreements. The economic impact of UM research for FY 2002-2020 was \$5.9 billion.

Consent Agenda

Minutes. Vice President Churchill submitted for approval the minutes of the meeting of December 3, 2020.

Reports. Executive Vice President Hegarty submitted the Investment Report, the Plant Extension Report, the University Human Resources Report and the Regents Report on Non-Competitive Purchases equal to or over \$10,000 from Single Sources, September 16, 2020 through December 15, 2020.

Litigation Report. Vice President Lynch had no additional report.

Research Report. Vice President Cunningham submitted the Report of Projects Established through December 31, 2020.

University of Michigan Health System. Executive Vice President Runge reported on COVID-19 and the vaccine program. COVID census is about 30 patients, a significant

improvement. He gave an overview of the vaccine efforts currently underway and reallocations made by the State to better reach all communities.

Student Life. Vice President Harmon reported on new, safe and creative opportunities for students. In regards to the fall, he said that the university is working on best case housing scenarios and looking forward to a safe and more normal fall semester.

University of Michigan-Dearborn. Chancellor Grasso reported that on March 1, there will be limited on-campus classes (12%) starting. There will also be voluntary COVID-19 testing for faculty, staff and students on campus. As part of our due diligence, our athletic director conducted a survey of other athletic directors in our conference and found that most would not guarantee that they would follow our safety protocols. The athletic department recommended that we should only return to practice on campus, which was accepted and announced yesterday. Since then, new information has come to light. Staff will confer with Dr. Malani and revisit this decision with more information forthcoming. There will be a campus town hall tomorrow on the return to campus activities in March. Michigan Medicine held two vaccination clinics on the Dearborn campus. Later in this meeting, the regents will vote on a new vice chancellor for business affairs, Brian Davey, who comes with 20 years experience and previously served at Wayne State University, and prior to that was an auditor from Ernst and Young. Finally, *U.S. News & World Report* ranked the online MBA program as the best such program in the state.

University of Michigan-Flint. Chancellor Dutta reported on the nursing faculty and students helping with vaccines. Michigan Medicine also had two days of vaccinations clinics on campus. Blue for You, a financial aid program using the one-time fund made available by

President Schlissel, has been launched. At the end of January, we celebrated the completion of the new wing of the Murchie Science Building that includes 61,000 sq. ft of new space for teaching, learning and collaboration. The new College of Innovation and Technology will open in the fall and 25 new faculty members are being hired. Giving Blue Day boasts an ambitious goal to raise \$1 million, which has never been done in the history of our campus. Chancellor Dutta supported the nomination of three faculty members as inaugural Myron and Margaret Winegarden professors at UM-Flint. He noted the retirement of Professor Constance J. Creech, interim dean of the UM-Flint School of Nursing, and thanked her for her leadership. Later in the agenda, there will be a restructuring item recommended for regental approval to reduce the College of Arts and Sciences to six departments.

Student Government Reports. Central Student Government President Amanda Kaplan reported on recent CSG advocacy initiatives, including on sexual misconduct, mental health, climate change policies and community based decision making.

Voluntary Support. Vice President Baird had no additional report.

Personnel Actions/Personnel Reports. Provost Collins presented a number of personnel actions and reports.

Retirement Memoirs. Vice President Churchill submitted seven retirement memoirs.

Memorials. There were no deaths reported to the regents this month.

Degrees. Degree lists and changes to previously submitted degree lists were submitted.

Approval of Consent Agenda. On a motion by Regent Brown, seconded by Regent Ilitch, the regents unanimously approved the consent agenda.

Alternative Asset Commitments

Executive Vice President Hegarty reported on the university's follow-on investments with previously approved partnerships with a commitment of up to \$10 million to H. Barton Venture Select IV, LLC; a commitment of up to \$25 million to TCV XI, L.P; and a commitment of an additional €4.7 million (approximately \$5.5 million) to BLG Galataport, L.P.

Public Equity Commitment

On a motion by Regent Behm, seconded by Regent Bernstein, the regents unanimously approved the BLS Capital Global Equity Strategy with an initial funding of \$100 million from the university's Long Term Portfolio.

Alternative Assets Commitment

On a motion by Regent Hubbard, seconded by Regent Brown, the regents unanimously approved a commitment of up to \$50 million from the university's Long Term Portfolio to Kedaara Capital III, Ltd.

Alternative Assets Commitment

On a motion by Regent Brown, seconded by Regent Acker, the regents unanimously approved a commitment of up to \$20 million from the university's Long Term Portfolio to MDH Fund II, L.P.

Conflicts of Interest

On a motion by Regent Behm, seconded by Regent Bernstein, the regents unanimously approved via a roll call vote the following conflict of interest items that fall under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

Authorization for the University to transact with CubeWorks, Inc.

An agreement with CubeWorks, Inc. was approved.

1. The parties to the agreement are the Regents of the University of Michigan, its Department of Electrical Engineering and Computer Science and CubeWorks, Inc.
2. The agreement is for a duration of two years at a total cost not to exceed \$200,000. CubeWorks, Inc. will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employees David Blauuw, Dennis Sylvester, David Wentzloff, Seokhyeon Jeong, Gyouho Kim, Yejoong Kim, ZhiYoong Foo and Hun-Seok Kim are stockholders, employees, directors, and/or consultants of CubeWorks, Inc.

Authorization for the University to transact with Flidea

An agreement with Flidea was approved.

1. The parties to the agreement are the Regents of the University of Michigan, its Department of Molecular and Integrative Physiology and Flidea.
2. The agreement is for a one time purchase at a total cost not to exceed \$8,908. Flidea will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employee Scott Pletcher is owner and stockholder of Flidea.

Authorization for the University to transact with Kevin Rutherford Thomas

An agreement with Kevin Rutherford Thomas was approved.

1. The parties to the agreement are the Regents of the University of Michigan, its Residential College and Kevin Rutherford Thomas.
2. The agreement is for a duration of eight months at a total cost not to exceed \$9,999. Kevin Rutherford Thomas will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employee Kevin Rutherford Thomas is owner of Kevin Rutherford Thomas.

Authorization for the University to enter into an agreement with MU Consulting, LLC

An agreement with MU Consulting, LLC was approved.

1. The parties to the agreement are the Regents of the University of Michigan, its Michigan Center for Health Research Transformation and MU Consulting, LLC.
2. The agreement is for a duration of one year at a total cost not to exceed \$25,000. MU Consulting, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan

employee Marianne Udow-Phillips is a member of MU Consulting, LLC.

Authorization for the University to enter into an agreement with Ripple Science Corporation

An agreement with Ripple Science Corporation was approved.

1. The parties to the agreement are the Regents of the University of Michigan, its Department of Linguistics and Ripple Science Corporation.
2. The agreement is for a duration of two years at a total cost not to exceed \$1,800. Ripple Science Corporation will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employee Nestor Lopez-Duran is founder, director and owner of Ripple Science Corporation.

Authorization for the University to enter into an agreement with Ripple Science Corporation

An agreement with Ripple Science Corporation was approved.

1. The parties to the agreement are the Regents of the University of Michigan, its Department of Psychiatry and Ripple Science Corporation.
2. The agreement is for a duration of five years at a total cost not to exceed \$9,000. Ripple Science Corporation will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employee Nestor Lopez-Duran is founder, director and owner of Ripple Science Corporation.

Authorization for the University to transact with Helpnow, LLC dba Kare

An agreement with Helpnow, LLC dba Kare was approved.

1. The parties to the agreement are the Regents of the University of Michigan, its Zell Lurie Institute and Helpnow, LLC dba Kare.
2. The agreement is for a duration of one year at a total cost not to exceed \$10,000. Helpnow, LLC dba Kare will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employee Bennett Hilkert is owner of Helpnow, LLC dba Kare.

Authorization for the University to transact with Hi-Jack, LLC

An agreement with Hi-Jack, LLC was approved.

1. The parties to the agreement are the Regents of the University of Michigan, its Zell Lurie Institute and Hi-Jack, LLC.
2. The agreement is for a duration of one year at a total cost not to exceed \$6,500. Hi-Jack, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and

conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.

3. The pecuniary interest arises from the fact that University of Michigan employees Clinton Bourbonais and Corey Stearns Bourbonais are owner and/or employee of Hi-Jack, LLC.

Authorization for the University to transact with MyAutoO2, LLC

An agreement with MyAutoO2, LLC was approved.

1. The parties to the agreement are the Regents of the University of Michigan, its Zell Lurie Institute and MyAutoO2, LLC.
2. The agreement is for a duration of one year at a total cost not to exceed \$10,000. MyAutoO2, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employee Stewart Kerr is owner of MyAutoO2, LLC.

Authorization for the University to transact with PeerMinutes

An agreement with PeerMinutes was approved.

1. The parties to the agreement are the Regents of the University of Michigan, its Zell Lurie Institute and PeerMinutes.
2. The agreement is for a duration of one year at a total cost not to exceed \$5,000. PeerMinutes will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employees Anastasia Bergeron, Hridey Sahgal, Louis Gouirand and Arjun Chaliha are owners of PeerMinutes.

Authorization for the University to transact with Scopal, LLC

An agreement with Scopal, LLC was approved.

1. The parties to the agreement are the Regents of the University of Michigan, its Zell Lurie Institute and Scopal, LLC.
2. The agreement is for a duration of one year at a total cost not to exceed \$10,000. Scopal, LLC will be supplying all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services' standard templates for other similar contracts entered into by the regents.
3. The pecuniary interest arises from the fact that University of Michigan employee Sean Geier is owner of Scopal, LLC.

Authorization for the University to enter into a contract with the Institute for Social and Environmental Research-Nepal

An agreement with the Institute for Social and Environmental Research-Nepal was approved.

1. The parties to the agreement are the Regents of the University of Michigan,

- its Institute for Social Research and the Institute for Social and Environmental Research-Nepal.
2. The contract is for the Institute for Social and Environmental Research-Nepal to provide sponsored research collaboration services under a sponsored project from the Eunice Kennedy Shriver National Institute of Child Health & Human Development, titled “Intergenerational Influences on Marriage, Contraception and Childbearing”. The performance period is anticipated to be June 15, 2020 through February 28, 2025, and is estimated not to exceed \$400,597. The terms of the contract will comply with appropriate university requirements. Since projects are often amended, the contract will include provisions for changes in time, amount and scope.
 3. The pecuniary interest arises from the fact that University of Michigan employee Dirgha Ghimire is the executive director and an officer on its board of directors at the Institute for Social and Environmental Research-Nepal.

Authorization for the University to amend an ongoing contract with the Institute for Social and Environmental Research-Nepal

An amendment to an ongoing contract with the Institute for Social and Environmental Research-Nepal was approved.

1. The parties to the agreement are the Regents of the University of Michigan, its Institute for Social Research and the Institute for Social and Environmental Research-Nepal.
2. The proposed amendment is for the Institute for Social and Environmental Research-Nepal to continue providing research services under a sponsored project, titled “Family Migration Context and Early Life Outcomes”, through June 30, 2021 for an additional amount of \$18,331. The terms of the contract will comply with appropriate university requirements. Since projects are often amended, the contract will include provisions for changes in time, amount and scope.
3. The pecuniary interest arises from the fact that University of Michigan employee Dirgha Ghimire is the executive director and an officer on its board of directors at the Institute for Social and Environmental Research-Nepal.

Technology Transfer Policy Changes

Vice President Cunningham reported on the changes to the Technology Transfer Policy.

Authorization to enter into or amend Agreements

Project agreements with the University of Michigan were approved.

1. The parties to the contract are the Regents of the University of Michigan and the companies listed: Amphionic, LLC Subcontract Agreement 21-PAF02378; Applied Materials, Inc. Research Amendment 21-PAF04783; Arcascope Inc. Subcontract 21-PAF03953; Courage Therapeutics, Inc. Subcontract Agreement 21-PAF01289; Eli Lilly and Company Research Agreements 21-PAF03792 , 21-PAF03961 and 21-PAF04290; Kinetica Labs, Inc. Other Sponsored Activity Agreement 21-PAF04729; Labyrinth Biotech Inc. Research Agreement 20-PAF03859; Lassen Peak, Inc. Research

Agreement 21-PAF04457; Mekanistic Therapeutics LLC Subcontract Agreement 21-PAF03989; nanoMAG, LLC Research Amendment 21-PAF03770; PCORI Research Agreements 21-PAF00031 and 21-PAF04226; Prehab Technologies Subcontract Agreement 21-PAF03487; SARC Research Amendment 21-PAF03875; and Tulip Make Me Move Desk, LLC Subcontract Agreement 21-PAF04065 .

2. The terms of the agreements and/or amendments conform to university policy. The funding support will not exceed the amount reported in Attachment A for each agreement and/or amendment. Since projects are often amended, these agreements and/or amendments include provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate. Terms specific to each agreement are described in Attachment A.

Approval of Technology Transfer Agreements

Technology Transfer agreements were approved.

1. The parties to the contract are the Regents of the University of Michigan and the companies listed: Dvant Pharma, Inc. License Agreement; EVOQ Therapeutics Option Agreement; Growing Forward Together License Agreement; and Healthmetryx, Inc. Option Agreement
2. The university will retain ownership of the optioned, licensed or reassigned technologies and may continue to further develop and use them internally. No use of university services or facilities, nor any assignment of university employees, is obligated or contemplated under the agreements. Standard disclaimers of warranties and indemnification apply, and the agreements may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate. Terms specific to each agreement are described in Attachment A.

Master Agreement between the University of Michigan and Sublime, LLC

A master agreement with Sublime, LLC to have the university participate in various projects that Sublime, LLC will support independently or from grants from federal agencies related to research and development of these technologies was approved.

1. The parties to the contract are the Regents of the University of Michigan and Sublime, LLC.
2. The university will enter into an agreement with Sublime, LLC that will cover standard procedures for performance of projects as well as provisions implementing university and federal policies related to intellectual property and publication. The agreement will cover an initial five (5) year period, with a total authorization not to exceed \$3,000,000. The university will use standard sponsored project accounting procedures to determine the cost of each project under this agreement. Budgets will be reviewed and approved by authorized representatives of the applicable department(s) and school(s)/college(s) where projects will be performed. The agreement will allow the university and Sublime, LLC to specify projects that the university

will conduct under the terms of the agreement. Since sponsored projects are often amended, the agreement will include provisions for changes in the time and scope of each supported project. University procedures for approval of each project will be followed and additional conflict of interest review will be done on a project-by-project basis.

3. The pecuniary interest arises from the fact that University of Michigan employee Max Shtein is part owner of Sublime, LLC.

Approval of Restructuring Academic Departments within the College of Arts and Sciences at the University of Michigan—Flint

On a motion by Regent Ilitch, seconded by Regent Behm, the regents unanimously approved the restructuring of academic departments within the College of Arts and Sciences at the University of Michigan-Flint.

Approval to offer a Bachelor of Arts with Music Concentration within the School of Music, Theatre, and Dance

On a motion by Regent Hubbard, seconded by Regent Ilitch, the regents unanimously approved the offering of the undergraduate degree, Bachelor of Arts with Music Concentration at the School of Music, Theatre, and Dance.

Regents' Meeting Schedule for 2022-23

Regent Ilitch said, “we are reviewing for the next year or two to meet at different locations around the state of Michigan.”

On a motion by Regent Ilitch, seconded by Regent Acker, the regents unanimously approved the Regents’ meeting schedule for 2022-2023.

Public Comment

The regents heard public comments from: Adrian Stone, student, on the in-state tuition policy; Jill Darling, UM-Dearborn faculty, on LEO; Ashley Kasper, UM-Flint student, on One University; Levi Todd and Logan Smith, students, on the One University Campaign; Nora

Krinitzki, Lisa Young, Tina O'Donnell, faculty, on LEO contract negotiations; Jill Hansen, staff, on UPAMM bargaining; Madelin Skene, UM-Dearborn student, on athletics; Douglas Skene, alumnus, on advocating for athletes at UM-Dearborn; Linda Caruso, citizen, on Fall 2021 and current freshmen; Michelle Missaghieh, alumna, on proactive plan for reopening; Carlos Carvajal, citizen, on in-person classes in the fall; and Craig Gainey, citizen, on fall plans & transparency.

President Schlissel thanked parents for speaking out about the disappointment in the nature of the students' experience this year and concerns about next year. He said, "I hear this. I feel quite terrible, particularly for the high school students who lost their senior year and a very typical freshman year in college. Universities all across the country are struggling to strike the right balance between maintaining health of students and the tens of thousands of employees and the city, while also keeping students progressing towards their degrees. I recognize that this is a down period, psychologically and emotionally, for all of us across society. The pandemic is almost at its one year mark and I ask you to think about the 490,000 dead people in the U.S. from this disease. It's unprecedented and it's more than the loss from the wars we've participated in and the victimization we've suffered from. This is a very serious thing. We are attempting to keep students progressing to their degrees, and we've actually done that. We have provided financial aid to those whose families' circumstances have changed to keep them in school. There is no transmission of disease in our classrooms or our research labs. Michigan Medicine stopped everything it was doing and cared for COVID-19 patients for months. Now, it's been able to reactivate its full service of health care while keeping everyone safe. The biggest place where we have had trouble at the university is that too many of our students have

gotten COVID-19. I feel very badly for the parent who told us about their child who had COVID-19 and multiple other things. I'm happy that this individual is on the road to recovery. We all want to see in-person education. It is our goal and I am confident we will be able to pull off a semester in the fall that looks much more like a normal semester, but health and safety for everyone is important. Thank you for those comments. We will continue to do our best to provide health and safety and the best college experience under these circumstances. I appreciate the ideas that came from parents today in regards to next year's sophomores."

Regent Ilitch thanked all the speakers for their comments. She said, "We know that some speakers were turned away due to the number of requests so consider signing up for a future meeting or send an email to the regents. We read every letter or email that we receive."

Adjournment

The meeting was adjourned at 5:45 p.m. The next meeting will take place on March 25, 2021.