

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Institute for Social Research
Wing Two Elevators Replacement

Action Requested: Approval to Proceed with Project


Background:

The Institute for Social Research is an approximately 225,000-gross-square-foot, seven-story facility that houses the institute's central administration and five research centers. Two elevators in the 1976 addition to the building, now commonly referred to as Wing Two, are original to the wing's construction, have reached the end of their useful lives, become difficult to maintain, and have decreased in reliability. This project will replace these two elevators and related equipment, and upgrade the hoistways and machine room to meet current codes and standards. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$1,400,000. Funding will be provided from General Fund resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. The project is expected to provide an average of four on-site construction jobs. Construction is scheduled to be completed in fall of 2017.

We recommend that the Board of Regents approve the Institute for Social Research Wing Two Elevators Replacement project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

March 2016