## THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

## ACTION REQUEST

Approved by the Regents March 20, 2014

Subject:

Horace H. Rackham School of Graduate Studies

Infrastructure Improvements

Action

Requested:

Approval to Proceed with Project

Background:

Constructed in 1938, the approximately 158,000-gross-square-foot Horace H. Rackham School of Graduate Studies building houses study areas, meeting rooms, auditoriums, and faculty and administrative offices of the Horace H. Rackham School of Graduate Studies. This project will restore select building infrastructure including restoration of approximately 1,300 square feet of damaged ceiling in the main auditorium, rehabilitation of the main entrance plaza and pedestrian ramp, and replacement of approximately 9,000 square feet of copper roof that is original to the building. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$2,400,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The University of Michigan Department of Architecture, Engineering and Construction in conjunction with the firm Simpson Gumpertz & Heger will design the project. The project is expected to provide an average of four on-site construction jobs. Construction is scheduled to be completed in the fall of 2015.

We recommend that the Board of Regents approve the Horace H. Rackham School of Graduate Studies Infrastructure Improvements project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Slottow

Executive Vice President and

Chief Financial Officer