

The University of Michigan
Regents' Communication
 Item For Information
 March 20, 2008

Received by the Regents
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Report on IRA Gifts Made under the Pension Protection Act of 2006

A provision of the Pension Protection Act of 2006, which was signed into law and became effective on August 17, 2006, allowed individuals age 70 1/2 or older to make distributions to qualifying charities directly from their IRAs. Charitable IRA distributions were limited to \$100,000 per individual per year. This legislative provision expired December 31, 2007.

University of Michigan	dollar value	number of gifts
distributions of \$1,000 or less	\$87,807.18	159
distributions of \$1,001 to \$5,000	\$385,749.88	116
distributions of \$5,001 to \$10,000	\$492,706.48	57
distributions of \$10,001 to \$25,000	\$1,141,396.34	58
distributions of \$25,001 to \$50,000	\$1,958,758.94	48
distributions of \$50,001 to \$99,999	\$669,199.92	10
distributions of \$100,000	\$4,600,065.75	46
total	\$9,335,684.49	494

Total amount of gifts received in 2006	\$2,650,243.22
Total amount of gifts received in 2007	\$6,685,441.27

National Statistics*	dollar value	number of gifts	University of Michigan	dollar value	number of gifts
distributions of \$1,000 or less	1%	30%	distributions of \$1,000 or less	1%	32%
distributions of \$1,001 to \$5,000	5%	28%	distributions of \$1,001 to \$5,000	4%	24%
distributions of \$5,001 to \$10,000	7%	13%	distributions of \$5,001 to \$10,000	5%	12%
distributions of \$10,001 to \$25,000	13%	11%	distributions of \$10,001 to \$25,000	12%	12%
distributions of \$25,001 to \$50,000	20%	8%	distributions of \$25,001 to \$50,000	21%	10%
distributions of \$50,001 to \$99,999	13%	3%	distributions of \$50,001 to \$99,999	7%	2%
distributions of \$100,000	40%	6%	distributions of \$100,000	49%	9%

*From a survey conducted by the National Committee on Planned Giving.

Big Ten University Statistics
IRA Gifts Through December 31, 2007

Northwestern	\$1,362,810
Michigan State	\$2,674,729
Iowa	\$3,646,056
Purdue	\$4,010,874
Indiana	\$4,758,639
Illinois	\$4,827,581
Wisconsin	\$4,898,995
Ohio State	\$5,101,662
Minnesota	\$5,860,458
Penn State	\$6,835,232
Michigan	\$9,335,684