

NOVEMBER MEETING, 2025

The University of Michigan
Ann Arbor
November 20, 2025

The regents met at 3:30 p.m. at the Alexander Ruthven Building, University Hall, and via a livestream link on the university gateway. Participating were Regents Acker, Behm, Bernstein, Brown, Hubbard, Ilitch, Meyers and White. Also attending were Chancellor Alexander, Vice President Baird, Interim Executive Vice President Hewlett, Vice President Harmon, Vice President Hunter, Vice President Kinsey, Vice President Kolb, Vice President Lupia, Vice President Lynch, Provost McCauley, Executive Vice President Miller, Vice President Pendse, and Interim Chancellor Scarlatta.

Call to Order and President's Opening Remarks

President Grasso called the meeting to order and called the roll.

He said, "I'd like to begin by officially welcoming Bobby Hewlett to the table. Bobby is serving as executive vice president and chief financial officer in an interim capacity. He has served the University for 14 years, much of which he spent with Michigan Medicine. He holds two degrees from the Ross School of Business, which accounts for his strong financial acumen. I am grateful for his willingness to serve, and hope you'll join me in welcoming him.

As we welcome Bobby, we are also preparing to say goodbye to Richie Hunter, our vice president for communications. Richie's expertise has helped guide the communications strategy for advancing the University's reputation locally, nationally, and globally. In particular, her work to launch the Look to Michigan media campaign this fall has ensured that millions of people understand Michigan's impact on the world and all we do to serve the public.

Richie's departure will be on January second. To guarantee a smooth transition, I will appoint Ken Kettenbeil, who is currently serving as senior advisor to the president, as the interim vice president for communications, effective January third.

I'd like to thank Regent Hubbard for joining us at last week's State of the University program and opening the program. It was an inspiring morning that showcased the work of several faculty and students, highlighting why we are encouraging the nation to Look to Michigan as a beacon of hope.

I'd also like to congratulate David Miller, our executive vice president for medical affairs, and everyone at Michigan Medicine for this month's opening of the D. Dan and Betty Kahn Health Care Pavilion. It is a signature addition to our medical campus and comes online as we are celebrating the 175th anniversary of the Medical School.

I know many, many people worked to make the Kahn Pavilion a reality, and I want to thank them for their contributions. This new hospital is a powerful statement about the health care we provide for the people of our region and state.

Lastly, this is our final board meeting of the calendar year. I'd like to wish everyone a happy Thanksgiving and a relaxing holiday break with their families and friends."

Provost Laurie McCauley introduced the presentation: *Changing Systems, Not People: Expanding Opportunities for People with Disabilities*, Professor Connie Sung, School of Social Work.

Professor Sung explained that this work aims to prepare social workers, improve employment outcomes, and foster lasting community partnerships, with a special focus on increasing career opportunities for people with disabilities. It highlights the employment gap

caused by systemic barriers, not individual ability, and emphasizes changing systems to create inclusive workplaces where everyone can thrive.

Regents' Committee Reports

Finance, Audit and Investment Committee - Regent White said that the committee, including Regents Bernstein, Hubbard and Meyers met with Interim Executive Vice President Hewlett, and Interim Vice President of Finance Drew Smith, for updates on university finances, and on insurance matters with Veritas. The committee also received an update on procurement items.

Health Affairs Committee - Regent Brown said that he and committee chair Regent Behm, met with Executive Vice President Miller, and Eric Strucko, Michigan Medicine CFO, for an update on Michigan Medicine, and its finances. They also received a number of informational reports.

Personnel, Compensation and Governance Committee - Regent Ilitch reported that the committee, including Regents Acker and White met with Provost McCauley, for a discussion with Jonathan Massey, dean, Taubman College of Architecture and Urban Planning. The committee also met with Associate Vice President for Human Resources Rich Holcomb on several human resources items.

Regent Bernstein read the following:

Regents Resolution

The Regents of the University of Michigan express their sincere appreciation to Richie Hunter, Vice President for Communications, upon her departure from the university, effective January 2, 2026.

Vice President Hunter was appointed to her role in May 2023 and has since served as the university's chief communications officer and principal adviser to the president on matters of communications. She has overseen the Office of the Vice President for Communications, which encompasses executive and presidential communications, Public

Affairs, The University Record, Michigan News, Michigan Creative, Social Media, the Freedom of Information Act Office, and other related responsibilities.

The Regents extend their gratitude to Vice President Hunter for her dedicated service to the University of Michigan and convey their best wishes for her future endeavors.

Regent White thanked Vice President Hunter and said “I have so enjoyed working with you and I'm going to miss you. I wish you all the best and we are so grateful to have had all of this time with you. Good luck on your future endeavors.”

Regent Bernstein shared a statement on behalf of the Board of Regents regarding the Big Ten Enterprises proposal. He said, “The UM Board of Regents met today to discuss the current Big Ten Enterprises proposal, we remain opposed to this deal. Importantly, we are committed to the Big Ten conference and will continue to explore opportunities that address the pressing financial challenges facing Big Ten athletic departments.”

Regent Meyers congratulated Yumna Dagher on being selected as a 2026 American Rhodes scholar. Ms. Dagger graduated from the University of Michigan in 2025, where she completed double majors in English, and environmental sustainability.

Regent Ilitch spoke of her recent visit to The Maize and Blue Cupboard which provides vital food support to the U-M community, with over 26,000 visits last year. Recent federal cuts have reduced available resources. Food insecurity affects one in three students—10% go whole days without food—impacting their academic and personal wellbeing. The cupboard relies entirely on donations and volunteers, and continues to seek support to expand its reach and help more students in need. The board and administration have a standing invitation to visit the cupboard.

Vote on Conflicts of Interest

On a motion by Regent White, seconded by Regent Ilitch, the regents unanimously approved the conflict of interest items, with Regents Acker, Behm, Bernstein, Brown, Hubbard, Ilitch, Meyers and White voting in favor.

Consent agenda

Minutes. Vice President Kinsey submitted for approval the minutes of the meetings of October 16, 2025.

Reports. Interim Executive Vice President Hewlett submitted the Investment Report, the Plant Extension Report, and the University Human Resources Report.

Research Report. Vice President Lupia had no additional report.

UM Health Report. Executive Vice President Miller had no report.

Student Life Report. Vice President Harmon had no report.

University of Michigan-Dearborn. Chancellor Scarlatta reported that UM Dearborn launched a pilot program—the Adult Success Initiative—supporting students aged 25 and older to help increase graduation rates, in alignment with state goals. Currently, 101 students are enrolled, receiving personalized support. The campus also celebrated long-serving staff, emphasizing UM Dearborn as a great workplace, and leaders advocated for retaining international students in Michigan.

University of Michigan-Flint. Chancellor Alexander reported that UM Flint celebrated faculty and staff awards, received a major planned gift to support scholarships for its MPA program, and expanded graduate programs to international students. The campus chemistry club won an ACS national award, and UM Flint was recognized for the fifth consecutive year as a top college for veterans.

Voluntary Support. Vice President Baird had no additional report.

Personnel Actions/Personnel Reports. Provost McCauley presented a number of personnel actions.

Retirement Memoirs. Vice President Kinsey submitted a number of retirement memoirs. Regent Hubbard spoke to the memoir for Janet S. Kinney, RD, M.S. and thanked her for her contribution to the university

Memorial statements. No deaths of active faculty members were reported to the regents this month.

Degrees. Recommendations for Honorary Degrees were submitted.

Approval of Consent Agenda

On a motion by Regent White, seconded by Regent Meyers, the regents unanimously approved the consent agenda.

University Real Estate Policy Annual Report on Leases Exceeding 50,000 Square Feet

Executive Vice President Hewlett submitted the university real estate policy, provided annually as required, as an item for information to the Board of Regents. The report includes all situations where the total square footage being leased in a particular building or in a related complex of buildings exceeds 50,000 square feet.

Fiscal Year 2027 Capital Outlay Submissions All Campuses

Executive Vice President Hewlett stated that in October 2025, the UM submitted to the State of Michigan capital outlay requests and five-year plans for the Ann Arbor, Dearborn, and Flint campuses for the 2027 fiscal year. The plans include information on the university's mission, instructional programming, staffing and enrollment data, facility condition assessment, and major projects anticipated over the next five years. The Ann Arbor campus submitted the School of Public Health Classroom and Infrastructure Upgrade renovation project for funding

consideration. The Dearborn campus submitted the Computer and Information Science Building renovation project for funding consideration again this year. The Flint campus did not submit a project request for the 2027 fiscal year.

UM Health-Sparrow Ionia Ambulatory Expansion Project

On a motion by Regent Ilitch, seconded by Regent Acker, the regents unanimously approved the U-M Health Sparrow Ionia Ambulatory Expansion Project as described and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Conflicts of Interest

Earlier in the meeting the regents unanimously approved the following conflict of interest items that fall under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

Authorization for the University to transact with Bichini Bia Congo Dance Theater Company

Authorization to transact was approved.

- 1) The parties to the contract are the Regents of the University of Michigan and its Trotter Multicultural Center, and Bichini Bia Congo Dance Theater Company.
- 2) The contract is for a traditional drumming performance for the Trotter Multicultural Center for one day, with a total cost not to exceed \$1,200. Bichini Bia Congo Dance Theater Company will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
- 3) The pecuniary interest arises from the fact that a University of Michigan employee, Jean Claude Biza, is the director of Bichini Bia Congo Dance Theater Company.

Authorization for the University to transact with Detroit Dance Collective

Authorization to transact was approved.

- 1) The parties to the contract are the Regents of the University of Michigan and its Arts Initiative and Detroit Dance Collective.
- 2) The contract is for a choreographed dance performance for the University of Michigan Detroit Center's 20th anniversary for one day, not to exceed \$1,000. Detroit Dance Collective will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
- 3) The pecuniary interest arises from the fact that University of Michigan employee, Emma Davis, is executive director of Detroit Dance Collective.

Authorization for the University to transact with Growing Forward Together

Authorization to transact was approved.

- 1) The parties to the contract are the Regents of the University of Michigan and its School of Nursing and Growing Forward Together.
- 2) The contract is a one-time purchase in the amount of \$317. Growing Forward Together will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
- 3) The pecuniary interest arises from the fact that University of Michigan employee, Julia Seng, is an employee of Growing Forward Together.

Authorization for the University to transact with the Institute for Social and Environmental Research, Nepal (ISER-N)

Authorization to transact was approved.

- 1) The parties to the contract are the Regents of the University of Michigan and its Institute for Social Research and ISER-N.
- 2) The contract is for a one-time cost of \$7,995 for student research travel expenses. ISER-N will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
- 3) The pecuniary interest arises from the fact that University of Michigan employee, Dirgha J. Ghimire, is director of ISER-N.

Authorization for the University to transact with Job Crafting, LLC

Authorization to transact was approved.

- 1) The parties to the purchase are the Regents of the University of Michigan and its Kresge Library and Job Crafting, LLC.
- 2) The purchase is for providing and teaching the “Job Crafting Exercise” digital learning tool to students enrolled in the Fall 2025 term at a total cost of \$24,559. Job Crafting, LLC will supply the necessary resources and personnel to fulfill this purchase. The remaining base purchase order terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
- 3) The pecuniary interest arises from the fact that University of Michigan employee, Justin Berg, is partner, research consultant of Job Crafting, LLC.

Authorization for the University to transact with Love Is Zaki LLC

Authorization to transact was approved.

- 1) The parties to the contract are the Regents of the University of Michigan and its Turner Senior Center and Love Is Zaki LLC.
- 2) The contract is for a one-time fee of \$1330 for the services of CPR/AED/First Aid training. Love Is Zaki LLC will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
- 3) The pecuniary interest arises from the fact that University of Michigan employee, LaToya Freeman, is owner of Love Is Zaki LLC.

Authorization for the University to enter into a contract with the National Opera Association

The contract was approved.

- 1) The parties to the contract are the Regents of the University of Michigan and its School of Music, Theatre & Dance Voice and Opera department, and the National Opera Association.
- 2) The contract is with the National Opera Association for annual membership fees, as well as entry and registration fees for a three-year period, with a total cost not to exceed \$4,000. The National Opera Association will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are

typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.

- 3) The pecuniary interest arises from the fact that University of Michigan employee, Kirk Severtson, is the executive director of the National Opera Association.

Authorization for the University to enter into a contract with Parks Consulting Inc.

The contract was approved.

- 1) The parties to the contract are the Regents of the University of Michigan and its Office of Educational Opportunity Initiatives and Parks Consulting Inc.
- 2) The contract is for five years at a cost not to exceed \$100,000. Parks Consulting Inc. will supply the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical to those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
- 3) The pecuniary interest arises from the fact that University of Michigan employee, Antonio Parks, is owner of Parks Consulting Inc.

Authorization for the University to enter into a contract with Positivius LLC dba Riverbank Consulting Group

- 1) The parties to the contract are the Regents of the University of Michigan and its School of Kinesiology and Riverbank Consulting Group.
- 2) The contract is for six months of consulting services at a cost of \$160,500. Riverbank Consulting Group will supply all the necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical of those used in Procurement Services standard templates for other similar contracts entered into by the Regents.
- 3) The pecuniary interest arises from the fact that University of Michigan employee Christopher White owns Riverbank Consulting Group.

Authorization for the University to transact with Rachel Leonard Photography

Authorization to transact was approved.

- 1) The parties to the contract are the Regents of the University of Michigan and its DRBN Institutional Advancement and Rachel Leonard Photography.
- 2) The contract is for photographing and highlighting local alumni-owned businesses at the University of Michigan DRBN Annual Alumni Picnic-2025. It is for a one-time purchase at a total cost not to exceed \$300. Rachel Leonard Photography will supply all the

necessary resources and personnel to fulfill this contract. The remaining base contract terms and conditions are typical of those used in Procurement Services standard templates for other similar contracts entered into by the Regents.

- 3) The pecuniary interest arises from the fact that University of Michigan employee Rachel Leonard is owner of Rachel Leonard Photography.

Authorization for the University of Michigan to enter into a License Agreement with ASKO Therapeutics, Inc.

A license Agreement with ASKO Therapeutics, Inc. was approved.

- 1) The parties to the license agreement are the Regents of the University of Michigan and ASKO Therapeutics, Inc.
- 2) The service to be provided is the licensed use of approximately 240 square feet of laboratory bench space in North Campus Research Complex Building 20 for 1 year, beginning December 1, 2025 through November 30, 2026, at a monthly rate of \$2,360.00. The term of the license agreement may be renewed for one (1) additional term of one (1) year. The monthly rate shall increase approximately 10% each renewal term. ASKO will be responsible for handling and removal of its laboratory waste.
- 3) The pecuniary interest arises from the fact that Dr. Anna Schwendeman, Dr. Steven Schwendeman, and Dr. Vishalakshi Krishnan, UM employees, are partial owners of ASKO Therapeutics, Inc.

Authorization for the University to extend the term of lease agreement with University of Michigan Credit Union (UMCU)

The lease agreement was approved.

- 1) The parties to the lease agreement are the Regents of the University of Michigan and University of Michigan Credit Union, a Michigan corporation.
- 2) The service to be provided is the lease of the following:
 - (1) 352 square feet in the Dearborn University Center for 2-years, beginning January 1, 2026 through December 31, 2027, at an annual rate of \$8,190.00, with 3 percent annual rate increases. The tenant will be responsible for janitorial service.
 - (2) 240 square feet in the University Hospital for five-years, beginning January 1, 2026, through December 31, 2030, at an annual rate of \$13,778.00, with 3 percent annual rate increases. The tenant will be responsible for janitorial service.

- 3) The pecuniary interest arises from the fact that University of Michigan employees, Earl Bell is a chairperson and board member; Lukeland Gentles is a vice chairperson and board member; Benjie Johnson is a director; Quinta Vreede is a director; Victoria Bennett is director and treasurer; and John Kinsey is the associate director of UMCU.

Authorize Execution of Investment Agreements for the Michigan Biomedical Venture Fund for NuLynxTherapeutics, LLC

The agreements were approved.

- 1) The parties to the contract are the Regents of the University of Michigan and the Michigan Biomedical Venture Fund for NuLynx Therapeutics, LLC.
- 2) The Michigan Biomedical Venture Fund will execute applicable standard agreements for venture capital investing. The University will receive future equity in the Company, along with the right to purchase more equity. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. Standard disclaimers of warranties and indemnification apply, and the Agreement may be amended by consent of the parties. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
- 3) The pecuniary interests of University of Michigan employee, Arul Chinnaiyan, arise from his relationship with the Company.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Blue Arbor Technologies, Inc.

The agreements were approved.

- 1) The parties to the contract are the Regents of the University of Michigan and the Accelerate Blue Fund or similar funds managed by Blue Arbor Technologies, Inc.
- 2) No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. Innovation Partnerships is seeking approval for financing agreements up to a total of no more than 10% of the total assets under management in the respective Innovation Partnerships Managed Funds in potential investments (through one

or more rounds of financing) in the Company. It is understood that, upon approval of this item, Innovation Partnerships Managed Funds will have no obligation to enter into the Agreements or proceed with any investment in the company.

- 3) The pecuniary interest arises from the fact that University of Michigan employees, Paul Cederna, Theodore Kung, Alex Vaskov are partial owners of the company, and/or undertakes a senior company officer or board role.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Lynx DX, Inc.

The agreements were approved.

- 1) The parties to the contract are the Regents of the University of Michigan and the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Lynx DX, Inc.
- 2) No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. Innovation Partnerships is seeking approval for financing agreements up to a total of no more than 10% of the total assets under management in the respective Innovation Partnerships Managed Funds in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, Innovation Partnerships Managed Funds will have no obligation to enter into the Agreements or proceed with any investment in the company.
- 3) The pecuniary interest arises from the fact that University of Michigan employee, Arul Chinnaiyan, is a partial owner of the company, and/or undertakes a senior company officer or board role.

Authorize Execution of Investment Agreements Under the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Nulynx Therapeutics, LLC.

The agreements were approved.

- 1) The parties to the contract are the Regents of the University of Michigan and the Accelerate Blue Fund or similar funds managed by Innovation Partnerships for Nulynx Therapeutics, LLC.
- 2) No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreement. If the transaction proceeds, the parties to the Agreements would include the University and the Company, and the University would receive an equity interest or future equity interest in the Company in return for its investment(s). The Agreements would reflect typical venture capital investing documentation. Innovation Partnerships is seeking approval for financing agreements up to a total of no more than 10% of the total assets under management in the respective Innovation Partnerships Managed Funds in potential investments (through one or more rounds of financing) in the Company. It is understood that, upon approval of this item, Innovation Partnerships Managed Funds will have no obligation to enter into the Agreements or proceed with any investment in the company.
- 4) The pecuniary interest arises from the fact that University of Michigan employee, Arul Chinnaiyan, is a partial owner of the company, and/or undertakes a senior company officer or board role.

Approval of Commercialization Agreements

The agreements were approved.

- 1) The parties to the contract are the Regents of the University of Michigan and the companies described in Attachment A.
- 2) The University will retain ownership of the optioned, licensed, or reassigned technologies and may continue to further develop and use them internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the Agreements. Standard disclaimers of warranties and indemnification apply, and the Agreements may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate. Terms specific to each Agreement are described in Attachment A.
- 3) The pecuniary interest arises from the fact that University of Michigan employees described in Attachment A, have outside activities, relationships, or interests in the companies described in Attachment A.

Authorization to enter into or amend Agreements

The agreements were approved.

- 1) The parties to the contract are the Regents of the University of Michigan and the companies described in Attachment A.
- 2) The terms of the Agreements and/or Amendments conform to University policy. The funding support will not exceed the amount reported in Attachment A for each Agreement and/or Amendment. Since projects are often amended, these Agreements and/or Amendments include provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
- 3) The pecuniary interest arises from the fact that University of Michigan employees described in Attachment A, have outside activities, relationships, or interests in the companies described in Attachment A.

Naming Central Campus Residential Development (CCRD) Phases 1 and 2

Vice President Harmon reported that Student Life is expanding residential offerings with a new Central Campus Residential Development (CCRD), opening in Fall 2026 and adding 2,300 beds, with phase two in early planning. The naming subcommittee, in consultation with students and campus groups, recommends calling the whole area "Wolverine Village." Each building within the complex will have its own name—building five, for example, will be named Dr. E Royster Hall. He recommended "Wolverine Village" as the name for both CCRD phases.

On a motion by Regent Bernstein, seconded by Regent Acker, the regents approved naming Central Campus Residential Development Phases 1 and 2 Wolverine Village, effective immediately.

Student Government Report. Central Student Government President Eric Veal Jr., reported that this semester saw significant growth, collaboration, and new initiatives. CSG started a First Year Advisory Council to include perspectives from first-year, transfer, and

graduate students. CSG hosted events, such as speaker series, tournaments, and cultural celebrations and they're also preparing to host the Association of Big Ten Students conference, addressing important topics like campus safety and affordability.

He thanked his team of student leaders for their service: Hayley Bedell, chief of staff; Luca Gibbio, treasurer; Emerson Delfin, communication director; Max Stefanski, chief programming officer; Cleo Swanhey, director of internal affairs; and Ella Vick, sexual misconduct prevention/survivor empowerment policy advisor, emphasizing a continued commitment to representing all student voices and building a stronger campus community.

Public Comment. The regents heard public comments from: Claire Hakimian, student, on surveillance on campus; Larry Altman, alumnus, on desired characteristics of the new university president; Stefan Szymanski, faculty, on the well being of the faculty; Margaret Weiss, community member, on reinstatement of care for trans youth; Alex Karpowitsch, alumnus, on the Endowment; Terese Theophilus, staff, on underpaid staff at childcare centers; Cindee Giffen, faculty, on Trump Compact for Higher Education; Leslie Simpson, alumna, on the Ypsilanti data center; Jeremy Haley, community member, on the controlled substance form.

The meeting adjourned at 4:45 pm.

The next meeting will be on February 19, 2026.