

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: North Campus Research Complex Building 26
First Floor Labs and Office Renovation

Action Requested: Approval to Proceed with Project

Background:

The North Campus Research Complex (NCRC) includes office, computational and wet lab research space. This project will renovate the first floor of NCRC Building 26 by transitioning it out of caretaker mode and transforming it into a flexible research space. The renovation covers approximately 11,000 gross square feet, encompassing wet labs, procedure and equipment rooms, lab office and corridor finishes. The renovated space will house researchers from the Michigan Neuroscience Institute. This project enhances the University's research capabilities and could potentially foster partnerships with the private sector in the future. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$6,700,000. Funding will be provided from Medical School resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Integrated Design Solution will design the project. Construction is scheduled to be completed in the spring of 2026.

We recommend that the Board of Regents approve the North Campus Research Complex Building 26 First Floor Labs and Office Renovation project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Geoffrey S. Chatas
Executive Vice President and
Chief Financial Officer

February 2025