

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Michigan Medicine  
24 Frank Lloyd Wright Drive, Ann Arbor, Michigan 48105

Action  
Requested: Approval of Lease

Background:

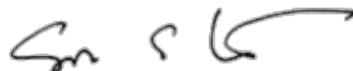
In accordance with the University of Michigan Real Estate Policy, we are required to seek approval to execute leases when the total square footage exceeds 50,000 square feet. Michigan Medicine wishes to extend its lease of 171,598 square feet of space for a term of five (5) years within the building located at 24 Frank Lloyd Wright Drive, Ann Arbor, Michigan, and commonly known as Domino's Farms. The lease will continue to be structured as a full gross lease with a rental rate set at fair market value. This leased space will continue to serve as a hub for comprehensive healthcare delivery, offering an extensive array of outpatient services such as primary care, specialty care, and advanced medical treatments. The services at this site are designed to meet the diverse needs of Michigan Medicine patients and their families, ensuring accessible, high-quality care in a patient-centered environment.

We recommend that the Board of Regents approve the lease as described and authorize the EVPCFO to execute the lease.

Respectfully submitted,



Marschall S. Runge, M.D., Ph.D.  
Executive Vice President for Medical Affairs  
and Dean, Medical School



Geoffrey S. Chatas  
Executive Vice President and  
Chief Financial Officer

February 2025  
Attachment

