

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: University of Michigan Health Canton Health Center  
1051 N. Canton Center Road, Canton, Michigan 48187

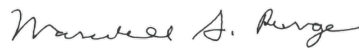
Action  
Requested: Approval of Lease

Background:

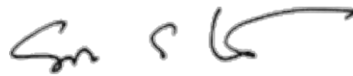
In accordance with the University of Michigan Real Estate Policy, we are required to seek approval to execute leases when the total square footage exceeds 50,000 square feet. University of Michigan Health wishes to extend its lease of 51,534 square feet of space for a term of ten (10) years at 1051 North Canton Center Road, Canton, Michigan, commonly known as Canton Health Center. The lease will be structured with a rental rate set at fair market value, with University of Michigan Health also being responsible for payment of building operating expenses and utility costs. The lease includes five (5) months of rent abatement, as well as leasehold improvement funds provided by the landlord in the amount of \$830,728.08. The space will continue to play a critical role in delivering a wide range of outpatient healthcare services, including primary care, specialty care, and advanced medical treatments. The offerings at this site are designed to meet the unique and evolving needs of University of Michigan Health patients and their families, ensuring access to high-quality, patient-centered care.

We recommend that the Board of Regents approve the lease as described and authorize the EVPCFO to execute the lease.

Respectfully submitted,



Marschall S. Runge, M.D., Ph.D.  
Executive Vice President for Medical Affairs  
and Dean, Medical School



Geoffrey S. Chatas  
Executive Vice President and  
Chief Financial Officer

February 2025  
Attachment

