

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

Subject: 5 Geddes Heights Drive, Ann Arbor, Michigan

Action Requested: Authorization to Sell Real Estate

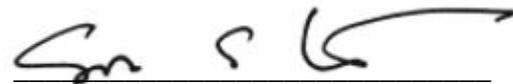
Background:

On November 1, 2021 Dr. Ilene H. Forsyth gifted her private residence located at 5 Geddes Heights Drive, Ann Arbor, Michigan to the university. The subject property is a single family, two-story stucco house built in 1927 and located on 0.26 acres. The 5-bedroom, 3-bathroom house contains 2,984 square feet.

The property was listed and advertised with a local real estate agent for \$925,000. Multiple offers were received and a sale price of \$1,068,818 was negotiated. Closing is scheduled on or before February 25, 2022.

We recommend the sale of this property located at 5 Geddes Heights Drive, Ann Arbor, Michigan for \$1,068,818 upon terms and conditions acceptable to the university. Net proceeds from the sale will support the College of Literature, Science, and the Arts.

Respectfully submitted,



Geoffrey S. Chatas  
Executive Vice President and  
Chief Financial Officer

February 2022