

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

**REQUEST FOR ACTION**

**Subject:** Alternative Assets Commitment

**Action Requested:** Approval of Altman Capital II, L.P.

**Background and Summary:** We recommend a commitment of up to \$15 million from the Long Term Portfolio to an investment sponsored by Altman Capital, Altman Capital II, L.P. Altman Capital is a venture capital firm based in San Francisco, CA, and New York, NY.

Founded in 2021, Altman Capital is an early-stage venture capital firm, making seed and pre-seed investments into technology companies' sourced through the team's personal and founder networks. Typically, Altman Capital is the first institutional investor in its investee companies.

This commitment offers the Long Term Portfolio the opportunity to invest with a highly productive team.

Respectfully submitted,



Geoffrey S. Chatas  
Executive Vice President and  
Chief Financial Officer

February 2022