THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

Approved by the Regents February 16, 2017

ACTION REQUEST

Subject: George Granger Brown Memorial Laboratories Laboratory Renovation

<u>Action</u> <u>Requested</u>: Approval to Proceed with Project

Background:

The George Granger Brown Memorial Laboratories building was constructed in 1958 and houses several College of Engineering departments. This project will renovate approximately 3,400 gross square feet of existing wet laboratory space on the third floor to accommodate the needs of several research faculty members in the Department of Electrical Engineering and Computer Science. The project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$1,200,000. Funding will be provided from College of Engineering resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. The project is expected to provide an average of four on-site construction jobs. Construction is scheduled to be completed in the spring of 2017.

<u>We recommend</u> that the Board of Regents approve the George Granger Brown Memorial Laboratories Laboratory Renovation project as described and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted, Hegarty e Vice President and Chief Financial Officer

February 2017