

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ACTION REQUEST

**SUBJECT:** Wolverine Venture Fund Alumni Manager


**ACTION REQUESTED:** Appoint Additional Alumni Manager

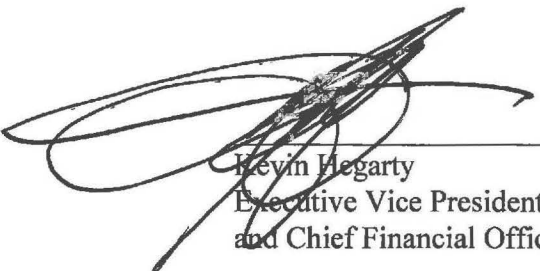
In 1997, the Ross School of Business established the Wolverine Venture Fund to further its educational mission by actively involving students in the venture capital investing process while also seeking a return on invested resources. Internally, the oversight and guidance of these funds is provided by Ross faculty and the Executive Director of Zell Lurie Institute for Entrepreneurial Studies, in consultation with the Dean of the Ross School of Business and the University's Executive Vice President and Chief Financial Officer.

The final signing authority for Wolverine Venture Fund investments was assigned by the Regents (initially in April 2002) to an Alumni Fund Manager. This person is one who is experienced in venture capital investing and is not a University employee. This appointment carries a term limit of six years. Mary Lincoln Campbell of EDF Ventures, currently holds this position for the term January 1, 2015 – December 31, 2020. Due to Ms. Campbell's sometimes limited availability and the time-sensitive nature of investment opportunities, there is a need for an additional Alumni Manager to serve as a back-up.

We recommend that Michael Godwin be appointed as an additional Alumni Investment Manager for the Wolverine Venture Fund for the six-year term March 1, 2017 – February 28, 2023. Mr. Godwin is Partner and Managing Director of Resonant Venture Partners of Ann Arbor. He has been an active member of the Wolverine Venture Fund Advisory Board for the past year and was a former Managing Director of the Wolverine Venture Fund's student advisory board at the University of Michigan. He has extensive experience in venture capital investing and a record of dedication to Ross School of Business students. He holds a Bachelor of Music from Berklee College of Music and an MBA from the University of Michigan.

Respectfully submitted,

  
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Scott DeRue  
Edward J. Frey Dean of Business  
Stephen M. Ross School of Business

  
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Kevin Hegarty  
Executive Vice President  
and Chief Financial Officer

February 2017