

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Michigan Medicine
Arbor Lakes Building 2
Office Renovation

Action
Requested: Approval to Proceed with Project

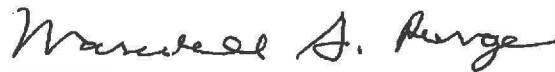
Background:

This project will renovate approximately 3,900 gross square feet of office space within Arbor Lakes Building 2 to create new open office spaces and information technology training spaces. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. There will be no impact on parking from this project.

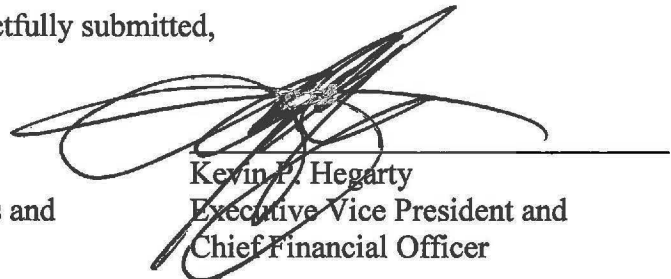
The estimated cost of the project is \$1,420,000. Funding will be provided from Health System resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Ann Arbor Architects Collaborative will design the project. The project is expected to provide an average of two on-site construction jobs. Construction is scheduled to be completed in the fall of 2017.

We recommend that the Board of Regents approve the Michigan Medicine Arbor Lakes Building 2 Office Renovation project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Marschall S. Runge
Executive Vice President for Medical Affairs and
Dean, Medical School



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

February 2017