

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the
Regents
February 20, 2014

ACTION REQUEST

Subject: Stephen M. Ross School of Business
Kresge Business Administration Library Renovation, Computer and Executive Education
Building Demolition, New Academic Building, and Exterior Cladding Project

Action
Requested: Approval of Project and Authorization to Appoint an Architect

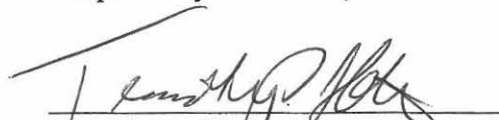
Background:

This project includes a comprehensive renovation of the Kresge Business Administration Library, demolition of the Computer and Executive Education Building, construction of a new academic building, and the addition of exterior building finishes (or cladding) to Sam Wyly Hall, the Business Administration Executive Dormitory, and the Hill Street Parking Structure to create a unified look for the entire Ross School complex of buildings. In total, this project represents approximately 75,000 gross square feet of building renovation and 104,000 gross square feet of new building construction. The project will add classrooms, study space, and faculty and research offices, and enhance non-academic operations to improve the student experience, including student life, financial aid, admissions, and on-site recruiting for careers. The new building design will strive to create a welcoming and unified exterior aesthetic along with well-functioning internal connections within the complex. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$135,000,000. Funding will be provided from gifts. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Kohn Pedersen Fox Associates PC will design the project. The project is expected to provide an average of 155 on-site construction jobs. Design is scheduled to begin immediately and we will return with a construction schedule when we seek approval of schematic design.

We recommend that the Board of Regents approve the Stephen M. Ross School of Business Kresge Business Administration Library Renovation, Computer and Executive Education Building Demolition, New Academic Building, and Exterior Cladding Project as described, and authorize commissioning Kohn Pedersen Fox Associates PC for its design.

Respectfully submitted,

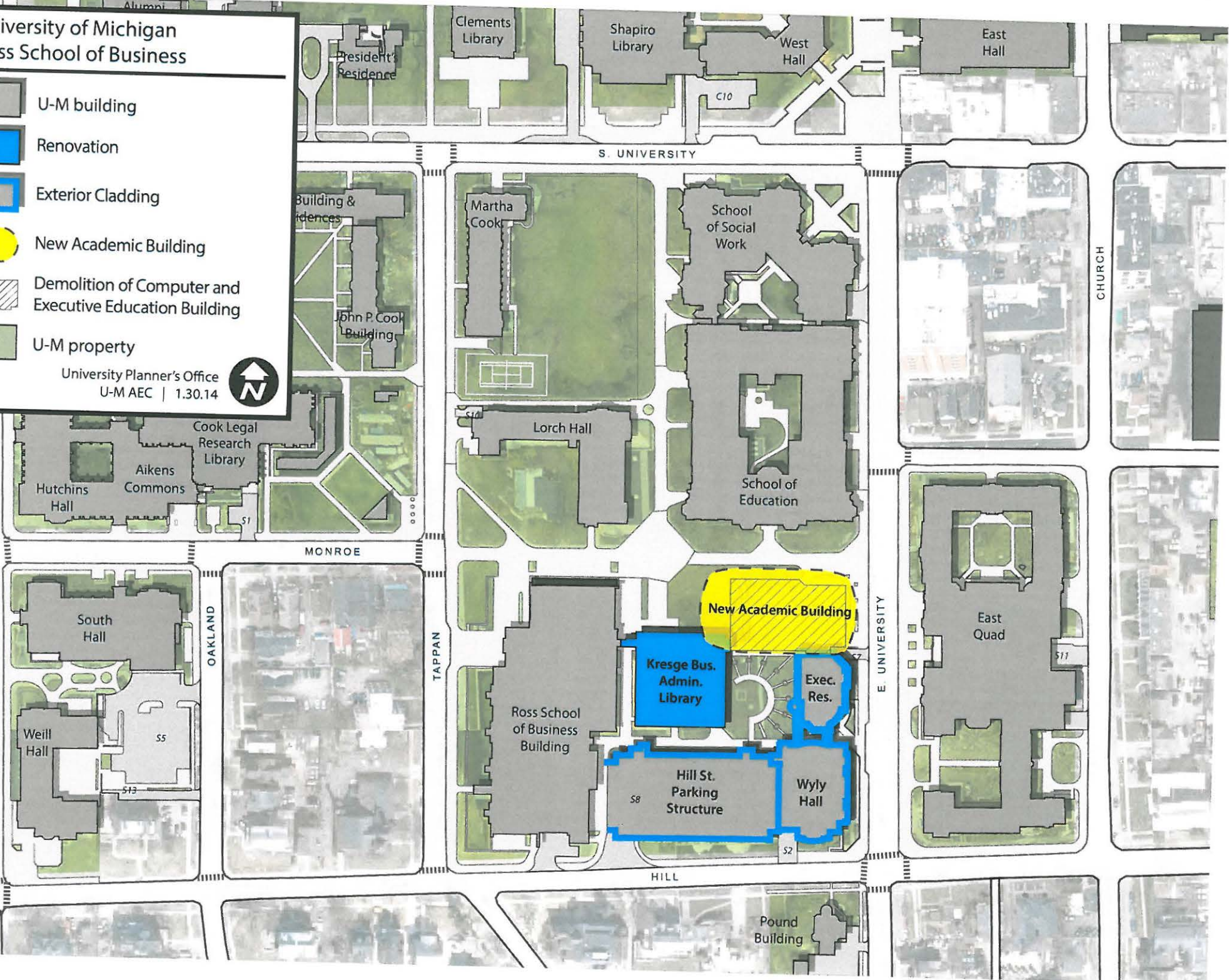


Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

University of Michigan Ross School of Business

- U-M building
- Renovation
- Exterior Cladding
- New Academic Building
- Demolition of Computer and Executive Education Building
- U-M property

University Planner's Office
U-M AEC | 1.30.14



President's Residence

Clements Library

Shapiro Library

West Hall

East Hall

C10

S. UNIVERSITY

Building & Idences

Martha Cook

School of Social Work

John P. Cook Building

Lorch Hall

School of Education

CHURCH

Cook Legal Research Library

Aikens Commons

Hutchins Hall

MONROE

Ross School of Business Building

New Academic Building

Kresge Bus. Admin. Library

Exec. Res.

Hill St. Parking Structure

Wyly Hall

East Quad

E. UNIVERSITY

OAKLAND

TAPPAN

HILL

Pound Building

55

513

58

52

511