

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents

February 18, 2010

ACTION REQUEST

Subject: Varsity Drive Building and Alexander G. Ruthven Museums Building
Museum of Zoology Collection Relocation and Renovations

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

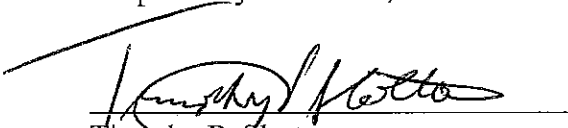
Background:

At the November 2009 meeting, the Board of Regents approved the schematic design for the Varsity Drive Building and Alexander G. Ruthven Museums Building Museum of Zoology Collection Relocation and Renovations project. The project will relocate the majority of the Museum of Zoology's "wet" collection and support areas into approximately 46,000 gross square feet of renovated space within the Varsity Drive building, as well as renovate approximately 6,800 gross square feet within Ruthven to create a safe storage compartment for the teaching collection, subject to approval by the State of Michigan Bureau of Fire Services. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements.

The estimated cost of the project is \$17,600,000. Funding will be provided from investment proceeds. This project will be managed and tracked with the Alexander G. Ruthven Museums Building Fire Detection and Alarm System project approved by the Board of Regents in July 2009. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. Construction for both projects is scheduled to be completed in the summer of 2012.

We recommend that the Board of Regents authorize issuing the Varsity Drive Building and Alexander G. Ruthven Museums Building Museum of Zoology Collection Relocation and Renovations project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

February 2010