THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

Approved by the Regents January 19, 2012

ACTION REQUEST

Subject: Edward Henry Kraus Building Auditorium Renovation

<u>Action</u> <u>Requested</u>: Approval to Proceed with Project

Background:

Constructed in 1915, the 183,000-gross-square-foot Edward Henry Kraus Building contains classroom, administrative, and research laboratory spaces for the College of Literature, Science, and the Arts (LSA) biology departments. The building's auditorium is one of the largest on Central Campus and was last updated in 1990. In order to update the space to current life safety and accessibility code requirements, a renovation of approximately 5,100 square feet is planned that will provide accessible seating and accessibility improvements, update interior finishes including new seating, and update the electrical, life safety, lighting, and mechanical systems. In addition, power for laptops and other devices will be provided for the lower-tier seating. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$1,700,000. Funding will be provided from resources from the College of Literature, Science, and the Arts and the Office of the Provost. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in the summer of 2012.

<u>We recommend</u> that the Board of Regents approve the Edward Henry Kraus Building Auditorium Renovation project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Slottow Executive Vice President and Chief Financial Officer

January 2012