

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents

January 21, 2010

Subject: Player Development Center for Intercollegiate Basketball

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

At the September 2009 meeting, the Board of Regents approved the schematic design for the Player Development Center for Intercollegiate Basketball project. An addition of approximately 57,000 gross square feet to Crisler Arena is proposed. The new facility will house two new basketball practice courts that will provide better scheduling flexibility related to the academic schedules for student athletes as well as offer a complement of services not currently available to the men's and women's intercollegiate basketball teams. The project will include team locker areas, strength and conditioning space, athletic medicine space, and coaching and staff offices.

The estimated cost of the project is \$23,200,000. Funding will be provided from Athletic Department resources and gifts. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. Construction is scheduled to be completed in the fall of 2011.

We recommend that the Board of Regents authorize issuing the Player Development Center for Intercollegiate Basketball project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



William C. Martin
Donald R. Shepherd Director of
Intercollegiate Athletics



Timothy P. Stottow
Executive Vice President and
Chief Financial Officer

January 2010