

MAY MEETING, 2003

*The University of Michigan
Ann Arbor
Thursday, May 15, 2003*

The Regents convened at 1:40 p.m. in the Music Room, Henry Ford Estate-Fairlane, on the campus of the University of Michigan-Dearborn. Present were President Coleman and Regents Brandon, Deitch, Maynard, McGowan, Newman, Richner, Taylor, and White. Also present were Provost Courant, Interim Executive Vice President Greenfield, Vice President Harper, Vice President Krislov, Chancellor Little, Vice President May, Chancellor Mestas, Vice President Rudgers, Interim Chief Financial Officer Slottow, Vice President and Secretary Tedesco, Vice President Ulaby, and Vice President Wilbanks.

President Coleman called the meeting to order and announced that Public Comments would be the first order of business.

Public Comments

The Regents heard comments from Sarah Bates, student, on problems with student health insurance policies; David Boyle, alumnus, on “Bhopal vs. the Beatles.”

Recent Developments in Undergraduate Education at the University of Michigan-Dearborn

President Coleman called on Chancellor Little, who noted that the quality of undergraduate education has been a hallmark of the Dearborn Campus since it's founding, but has received increased attention during the past several years. He called on Kathryn Anderson-Levitt, associate dean, College of Arts, Sciences, and Letters, to give a brief report on the status of current and future initiatives underway in this area.

Professor Anderson-Levitt described two current initiatives for nurturing communities of learners at the University of Michigan-Dearborn as a commuter campus: the Honors Program, which admits 50 students per year and consists of a specific curriculum extending through all four undergraduate years, and the annual “Meeting of Minds” program, a collaborative effort with the University of Michigan-Flint and Oakland University. She also described a new program to begin in Fall 2003, First Year Seminars.

University of Michigan Hospitals and Health Centers (UMHHC) Cardiovascular Center Project - Phase I

Interim CFO Slottow noted that the architect for the Cardiovascular Center Project, Shepley Bulfinch Richardson and Abbott, had been approved by the Regents in September 2002. Interim Executive Vice President Greenfield commented that this project is a very high priority for the Health System, as it will bring together all of the specialties involved in cardiovascular care, to the benefit of patient care, teaching, and clinical research.

Mr. Slottow commented that the original financial model has been revised so that it is now stronger than it was when the project first came before the board. The budget has been revised to accommodate 65 additional parking spaces and to incorporate additional scope refinements, as described in the Regents Communication. He introduced Ms. Elizabeth Erickson, of Shepley Bulfinch Richardson and Abbott.

Ms. Erickson noted that this is a visionary project located in the center of the medical campus. She displayed a site plan and noted that cues from areas surrounding the site were incorporated into the design, and illustrated how these themes come into play for various elements of the proposed new structure. She displayed elevations of each of the building’s four facades, illustrating how each fits with the various building functions and relationship with adjacent structures. The project includes an underground parking garage.

Ms. Erickson commented that the building meets the Master Plan goal for permeability, allowing easy access to and from the site, and also allowing light into the building and views into the building from the outside to maintain a feeling of accessibility. She described the winter garden, which will be a year-round facility that will serve as a place for reflection and repose for patients, staff, and family members. In addition, because it spans all five floors of the building it will integrate the entire facility into one visual landmark.

She displayed plans for each level of the building, describing the activities that will occur there, noting that the inpatient zones will match the inpatient zones of the existing hospital. Finally, she presented a model which illustrates the building in the context of the entire site, demonstrating the transition between the nearby high rise and low rise structures and how the building serves as a source of light and permeability. She noted that the project symbolizes the excitement, optimism, and compassion of physicians and staff which leads to the hope for improving patient outcomes and preventing or curing heart disease.

The Regents praised the excellent presentation given by Ms. Erickson. President Coleman pointed out that the ingenuity of the camouflaged placement of the parking garage. Regent Deitch commented that a facility of this scope and attractiveness will result in great patient care and will make significant, positive contributions to the operation of the hospital.

Regent Deitch moved approval of the schematic design and revised budget for the University of Michigan Hospitals and Health Centers (UMHHC) Cardiovascular Center Project-Phase I as presented. Regent McGowan seconded the motion and it was approved unanimously.

School of Public Health Buildings Renovation

Mr. Slottow introduced Mr. Jeff Riley, of Centerbrook Architects and Planners.

Mr. Riley noted that this project involves demolition, renovation, and an addition. He displayed maps showing the location of the School of Public Health and the existing site plan. He noted that the School of Public Health consists of two buildings: one built in the 1940s (“SPH I”) and one built in the 1970s (“SPH II”), and pointed out that the two-building configuration provides little opportunity for interaction among faculty and students. The other deficiency in the current configuration is the lack of any sense of welcome and connection to the community, and no cohesive image. The school also lacks human scale, which is antithetical to the purpose and goals of the school.

Mr. Riley stated that following a series of workshops with faculty, staff, and students at the School of Public Health, the concept that emerged was elimination of the south wing of SPH I, its connector, and the bridge, to make way for what will be known as the “community crossroads.” The community crossroads will bridge over Washington Heights Boulevard to unite the two buildings and serve as the center for community outreach programs.

There is a five-story tower over the two-story community crossroads bridge. The tower will contain laboratories and offices and each floor will connect to SPH II. He described plans for the interior of the community crossroads, noting that it will include a cafe and outdoor terrace. He then described the proposed interior of the five-story tower. Mr. Riley displayed a photo of a currently underutilized courtyard in Mary Markley Residence Hall, noting that the cafe and outdoor terrace will overlook it and connect visually with the new SPH courtyard, enhancing the accessibility and sense of welcome of the residence hall courtyard. He also displayed drawings of the other facades of the new buildings and photographs of the existing structures, pointing out which portions of the existing structure are to be demolished.

Mr. Riley noted that the facade of the buildings will take cues from other campus and community buildings and pointed out other exterior features of the project. There will be a solarium that will become the symbolic landmark for the school.

Mr. Riley then responded to questions and comments from the Regents. Regarding parking, Mr. Slottow observed that several new buildings and parking decks will be coming on line. These include the Palmer Drive parking deck, which will provide 400 new spaces this fall, and another 575 spaces early in 2006. The new Cardiovascular Center deck will provide an incremental 65 spaces for faculty and staff, and recently purchased property in proximity to these buildings provides an opportunity for additional spaces. He suggested that a review of the parking plan for this area could be scheduled for the October Regents' Meeting.

Regent Newman commented that the proposed SPH facility appears to block the sun from Mary Markley residence hall, thereby disconnecting it from the rest of campus. Mr. Riley noted that a number of sun angle studies had been conducted, and indicated that only a small portion of the residence hall will be affected, and not until about 4:00 in the afternoon. He predicted that the pedestrian experience for students from the residence hall will be enhanced by the inviting passageway and courtyard. Regent Newman pointed out the Mary Markley houses freshmen students who are not involved in the School of Public Health and they will be disconnected and more isolated from the rest of the campus. Mr. Riley responded that the first year students housed at Mary Markley will undoubtedly use the cafe and public spaces.

It was noted that a BSL III laboratory will be housed in the new structure. Mr. Riley indicated that the new facility will provide a net increase of 79,000 square feet, for a total of 365,000 square feet.

It was noted that Observatory Lodge, adjacent to the School of Public Health, is a University-owned building that has housed graduate students and others and it requires renovation. Mr. Baier pointed out that it is a historic structure that is not readily adaptable to the needs of the School of Public Health.

Mr. Slottow commented that the School of Public Health building renovation project has been the highest academic priority for the state capital outlay request for the past four years. However, this project will now be funded by internal sources, as it is not expected that capital outlay funding will be made available.

It was noted that the original project budget of \$40 million, for renovation only, is being increased to \$70 million, encompassing a demolition, a renovation, and an addition, due to the extra space requirements resulting from the rapid growth in funding for public health research. Regent Deitch commented that renovations can be more costly than new construction, and that the School of Public Health is one of the University's true "centers of excellence." Mr. Slottow observed that the cost per square foot for this project (\$300 - \$350) is consistent with that for other high end laboratory buildings, involving safety features, co-location and interdisciplinary space, and is meeting the look and feel for the site denoted by the Master Plan. Although the project could be completed on a smaller budget, it would not meet the functional needs or design criteria and requirements.

Regent Maynard moved approval of the schematic design and revised budget for the School of Public Health Buildings Renovation Project as presented at the meeting. Regent McGowan seconded the motion, and it was approved unanimously.

Law School Addition and Renovation Conceptual Design

President Coleman commented that this presentation would be conceptual only, and that no vote would be taken. She noted that the project was being presented in honor of Dean Jeffrey Lehman, who is leaving to become president of Cornell University, in recognition of his efforts in bringing this project to fruition.

Interim CFO Slottow commented that the presentation involves only a conceptual design, as the schematic design is not yet complete. It was decided to present the conceptual design at this time because of the importance of the law quadrangle and because the density is being increased in a manner requiring a high degree of imagination, creativity, and skill. Provost Courant commented that due to his intense involvement with this project, it was fitting for Dean Lehman to be provided an opportunity to have the project presented even though schematic design has not been completed.

Dean Lehman thanked the Regents for their support of him and the Law School over the past nine years, especially with respect to the affirmative action litigation. He noted that the Law Quadrangle was originally completed in 1934, and that there have been two additions, both to house books, in 1955 and 1981. In the 1990s Law School officials learned from prospective students that while the Law School was a physically attractive facility, peer institutions had far more desirable accommodations focused on student life. A study was done, indicating that the school was about 110,000 square feet shy of its competitors in terms of providing a modern campus for legal education.

It was decided that the new space should be built within the existing quadrangle grounds but in a way that would not detract from or compete with the existing facility. This led to the

engagement of the Renzo Piano Building Workshop, because of their expertise in this area. He introduced Mr. Renzo Piano to present the conceptual design of the addition.

Mr. Piano noted that the goal of the project is to add space to the Law School for educational activities, student services, and administrative activities. He said that the goal was not only to add square footage, but to remove the incompatible 1955 addition. He used a wooden model to illustrate how removing this addition reveals the south side of the reading room, and how the remaining land over the 1981 underground library addition can then be used to complete the quadrangle and make a more coherent compound. The total addition would encompass about 80,000 gross square feet of new construction over the library and an additional 80,000 gross square feet of new construction in the existing “back pack” (stacks building) addition to create a new student center with an entrance on the south side of the quadrangle. There will also be 38,000 square feet of renovated space in existing buildings (Hutchins Hall, Legal Research Library, Smith Library). The 60,000 square foot “back pack” (stacks building) area will be removed to allow for new construction.

Following further conversation, the Regents commented on the extraordinarily creative and innovative concept developed by the Renzo Piano Building Workshop. They expressed enthusiastic support for the project and an eagerness to see it come to fruition. Regent Deitch thanked Dean Lehman for his steadfast pursuit of this project, and expressed the hope that he would return to campus for its dedication.

Annual Promotions to the Ranks of Professor and Associate Professor

Ann Arbor Campus. Provost Courant described the promotion review process, noting that it is extremely rigorous and comprehensive. He highlighted the dossiers of three individuals: Scott E. Page, being recommended for promotion to professor of political science, with tenure, in

the College of Literature, Science, and the Arts; Terry G. Wilfong, being recommended for promotion to associate professor of Egyptology, with tenure, in the Department of Near Eastern Studies and associate curator, Kelsey Museum of Archaeology, College of Literature, Science, and the Arts; and Rachel Goldman, being recommended for promotion to associate professor of materials science and engineering with tenure in the Department of Materials Science and Engineering, College of Engineering.

Medical School. Interim Executive Vice President Greenfield highlighted the promotion dossiers of three individuals in the Medical School: John V. Moran, being recommended for promotion to associate professor of human genetics, with tenure, in the Department of Human Genetics, and associate professor of internal medicine without tenure in the Department of Internal Medicine; Juanita L. Merchant, being recommended for promotion to professor of internal medicine with tenure in the Department of Internal Medicine, and professor of molecular and integrative physiology without tenure in the Department of Molecular and Integrative Physiology; and Ronald Bruce Hirschl, being recommended for promotion to professor of surgery, with tenure, in the Department of Surgery.

Regent Newman commented that she has known Dr. Hirschl for many years, dating back to their student days at Michigan, and that he is truly a dedicated, remarkable person and physician.

Regents' Committee Reports

President Coleman said that in deference to Regent Brandon's schedule, the committee reports would be next on the agenda.

Finance, Audit, and Investment Committee. Regent Brandon stated that this committee had met earlier in the day and was joined by Interim CFO Slottow and President Coleman. Topics discussed included University Audits, the University of Michigan Hospitals and Health System

(UMHHS) budgets and financial performance, developments in the state appropriations process and the University's General Fund budget. The committee also received a written report about the recent meeting of the Investment Advisory Committee.

Compensation and Personnel Committee. Regent Maynard reported that the Compensation and Personnel Committee has been preparing for its June evaluation of President Coleman's first year in office. She announced that the Board would meet in executive session during the June meeting to conduct its annual evaluation of President Coleman.

Regent Brandon left the meeting at this point, 3:45 p.m.

Annual Promotions to the Ranks of Professor and Associate Professor, Continued

Dearborn Campus. Chancellor Little noted that there is an unusually large and high quality cadre of promotions this year on the Dearborn campus. He highlighted the cases of 2 of the 21 promotion recommendations, Cameron Michael Amin, being recommended for promotion to associate professor of history, with tenure, in the Department of Social Sciences, College of Arts, Sciences, and Letters; and Yi Lu Murphey, recommended for promotion to professor of electrical and computer engineering, with tenure, in the College of Engineering and Computer Science.

Flint Campus. Chancellor Mestas submitted seven candidates for promotion from the Flint Campus. He highlighted the credentials of Stephen D. Bernstein, being recommended for promotion to professor of English, with tenure, in the Department of English, College of Arts and Sciences.

The Regents then turned to the regular agenda.

Consent Agenda

Minutes. Vice President Tedesco submitted for approval the minutes of the meeting of April 17, 2003.

Investment and Plant Extension Reports. Interim Chief Financial Officer Slottow submitted the Investment Report and Plant Extension Report.

Human Resources and Affirmative Action Report. Provost Courant called attention to the update on the University Policy on Sexual Harassment and Faculty-Student Relationships. A draft policy has been circulating on campus stipulating that it will be the responsibility of a faculty member who is engaged in a romantic or sexual liaison with a student to report that liaison to his or her supervisor, and failure to report will be a violation of the policy. Should the relationship involve a teaching and learning situation, either the situation will be changed or the relationship will be terminated. The policy will be brought to the Board as an information item in the fall.

Litigation Report. Vice President Krislov submitted the Litigation Report.

Research Report. Vice President Ulaby submitted the report of Projects Established, April 1 - April 30, 2003.

University of Michigan Health System. Interim Executive Vice President Greenfield commented that the Health System is featured prominently in the current issue of *Newsweek* that focuses on pain management.

Division of Student Affairs. There was no report from the Division of Student Affairs.

University of Michigan-Dearborn. Chancellor Little again welcomed the Regents to the Dearborn Campus, noting that the annual meeting of the Regents on the Dearborn campus is considered to be a very symbolic, important, and meaningful tradition. Chancellor Little also thanked the executive officers for their collaboration and the valuable assistance they consistently provide the Dearborn campus.

University of Michigan-Flint. Chancellor Mestas reported that the Kennedy Center American College Theatre recently honored a Flint faculty member, Caroline Gillespie, with its John F. Kennedy Medallion for Excellence in University Theatre.

Michigan Student Assembly Report. Ms. Angela Galardi, president of Michigan Student Assembly, noted that the MSA monthly report includes a description of the goals of and projects planned by the assembly's committees and commissions, along with a set of themes and projects that MSA will emphasize for the coming year. She said that MSA has begun planning a vigil to commemorate the September 11th terrorist attacks.

Voluntary Support. Vice President May submitted the report of voluntary support for April 2003. He acknowledged the service of Kathy Okun, associate vice president for development, who has resigned from her position following 18 years of service to accompany her fiancé, Dean Lehman, to Cornell University.

Personnel Actions/Personnel Reports. Provost Courant submitted a number of personnel actions and personnel reports.

Retirement Memoirs. Vice President Tedesco submitted memoirs for 11 retiring faculty members.

Memorials. No deaths of active faculty members were reported to the Regents this month. Regent Maynard reported that David French, the first chancellor of the University of Michigan-Flint, had recently died at the age of 94.

Degrees. There are no actions with respect to degrees this month.

Approval of Consent Agenda. On a motion by Regent Maynard, seconded by Regent Newman, the Regents unanimously approved the Consent Agenda. [It was determined that a

quorum had not been present for this vote, so when a quorum was present, approval of the consent agenda was moved by Regent Taylor, seconded by Regent McGowan, and unanimously approved.]

Six-Month Report on University Audits

Interim CFO Slottow noted that the report had been reviewed by the Finance, Audit, and Investment Committee and the format had been changed slightly based on discussions with the committee.

Sale of Bequeathed Real Estate

Interim CFO Slottow informed the Regents of the sale of real property located on Alpine Street, Altamonte Springs, Florida.

Alternative Asset Commitment

Interim CFO Slottow reported on the University's recent commitment of \$8.0 million from the Long Term Portfolio to Sequoia Capital XI, L.P. This is a follow-on investment to a previously approved partnership.

Distressed Debt Investments (*Silver Point Capital Fund*)

On a motion by Regent White, seconded by Regent McGowan, the Regents unanimously approved an investment in Silver Point Capital Fund with initial funding of up to \$25 million.

Distressed Debt Investments (*GoldenTree High Yield Master Fund II*)

On a motion by Regent White, seconded by Regent McGowan, the Regents unanimously approved an investment in GoldenTree High Yield Master Fund II with initial funding of up to \$25 million.

Absolute Return Investments (*OCM Emerging Markets Fund*)

On a motion by Regent White, seconded by Regent McGowan, the Regents unanimously approved OCM Emerging Markets Fund with initial funding of up to \$50 million.

507 S. Division, Ann Arbor, Michigan

On a motion by Regent Maynard, seconded by Regent White, the Regents unanimously approved acquisition of the property at 507 S. Division, Ann Arbor, Michigan, at the negotiated price of \$410,000 subject to the University satisfying itself with the environmental condition of the site and otherwise completing due diligence.

North Campus Stormwater Control and Detention Pond

On a motion by Regent Maynard, seconded by Regent McGowan, the Regents unanimously approved the North Campus Stormwater Control and Detention Pond Project as described, and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Tunnels - POR 108 to 300 N. Ingalls Replace Underground Utilities to 300 North Ingalls

On a motion by Regent Taylor, seconded by Regent Maynard, the Regents unanimously approved the Tunnels - POR 108 to 300 N. Ingalls Replace Underground Utilities to 300 North Ingalls Project as described in the Regents Communication, and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Lease Amendment with Green Road Associates Limited Partnership

On a motion by Regent White, seconded by Regent McGowan, the Regents unanimously approved a lease amendment with Green Road Associates Limited Partnership for property located at 2311-2323 Green Road that is leased to M-Care. Because William C. Martin is both a

partner in Green Road Associates Limited Partnership and a University of Michigan employee, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the lease agreement are M-Care, Inc. and Green Road Associates Limited Partnership and approved by the Regents of the University of Michigan, per the M-Care bylaws.
2. The service to be provided is an amendment to an existing lease for 2311-1323 Green Road that increases the rentable square footage from 44,200 to 67,200. The amendment also extends the term of the lease for seven years and four months, beginning August 1, 2003 through November 30, 2010, beginning at a monthly rate of \$117,600 and ending at an estimated monthly rate of \$154,857. Under the lease amendment, the landlord is responsible for constructing any desired leasehold improvements.
3. The pecuniary interest arises from the fact that William C. Martin, a University of Michigan employee, is a partner of Green Road Associates Limited Partnership.

Maintenance Agreement with Arbor Networks

On a motion by Regent Maynard, seconded by Regent White, the Regents unanimously approved a maintenance agreement with Arbor Networks. Because Farnam Jahanian, a University of Michigan employee, is also board chair and a stockholder in Arbor Networks, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. The parties to the agreement are the Regents of the University of Michigan and its Medical Center Information Technology Division, and Arbor Networks.
2. The product to be provided is software maintenance for one year, at a total cost of \$16,150.00.
3. The pecuniary interest arises from the fact that Farnam Jahanian, a University of Michigan employee, is board chair and stockholder of Arbor Networks.

Purchasing Agreement with Clark MXR

On a motion by Regent White, seconded by Regent Maynard, the Regents unanimously approved a purchasing agreement with Clark MXR, for repair service and parts for a CPA-2001 kilohertz laser. Because Gerard Mourou is a University of Michigan employee and also a

stockholder and board member of Clark MXR, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. The parties to the contract are the Regents of the University of Michigan and its Center for Ultrafast Optical Science and Clark MXR.
2. The goods and service to be provided are parts and repair. The cost for the service and parts is \$8,128.00.
3. The pecuniary interest arises from the fact that Gerard Mourou, a University of Michigan employee, is a stockholder and board member of Clark MXR.

Reassignment Agreement between the University of Michigan and Steven K. Reinhardt

On a motion by Regent Taylor, seconded by Regent White, the Regents unanimously approved a reassignment agreement with Steven K. Reinhardt for the invention, “Transient Fault Detection via Simultaneous Multithreading” (File No. 2514). Because Dr. Reinhardt is also a University of Michigan employee, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the University of Michigan and Steven K. Reinhardt (“Inventor”).
2. Terms of the reassignment agreement include:

The Inventor will be responsible for paying all patent or copyright expenses to protect the technology.

The Inventor will provide an annual report of all activities related to the program.

The University will maintain a royalty free license to use the program for research and academic purposes.

The University will obtain a 15% share of any income received by the Inventor.
3. The Inventor’s pecuniary interest arises from his ownership of the technology.

Agreement between the University of Michigan and the University Corporation for Advanced Internet Development

On a motion by Regent White, seconded by Regent Deitch, the Regents unanimously approved an agreement between the University of Michigan and the University Corporation for

Advanced Internet Development (UCAID). Because Dr. Douglas Van Houweling, president and CEO of UCAID, is also a University of Michigan employee with a 25% appointment, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the University of Michigan and the University Corporation for Advanced Internet Development (UCAID).
2. The terms of the proposed agreement are acceptable and conform to University policy. . The amount of the contract to the University is \$7,197,264. The period of performance is five years. Dr. Van Houweling receives no salary from the University for performance of duties for UCAID.
3. Dr. Van Houweling’s pecuniary interest arises from his position as president and CEO of UCAID.

License Agreement between the University of Michigan and Soar Technologies, Inc.

On a motion by Regent Maynard, seconded by Regent White, the Regents unanimously approved a license agreement between the University of Michigan and Soar Technologies, Inc. for the use of the following technologies: File No. 1412 (“Automated Wing Operations Command”), File No. 1413 (“TAC-AIR-SOAR”), File No. 1414 (“SOAR/ModSAF”), File No. 1415 (“Micro TAS”), File No. 1416 (“Exercise Editor”). Because John Laird, a University of Michigan employee, also holds an ownership interest in Soar Technologies, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the University of Michigan and Soar Technologies, Inc.
2. Licensing terms:

Grant:	Exclusive
License Fee:	Initial license fee of \$9,000
Royalties:	Descending over time, beginning with first commercial sale. Year 1 - 8% on Net Sales; Year 2 - 5% on Net Sales; Year 3 and beyond - 3% on Net Sales 10% Gross Sublicense Revenue

Term: Ten years, but may be terminated earlier upon consent by the parties.

The University will retain ownership of the licensed technologies and may continue to further develop it and use it for research and academic purposes.

No use of University services or facilities, nor any assignment of University employees, is obligated under the agreement.

3. The pecuniary interest of Dr. Laird arises from his ownership interest in Soar Technologies. He has waived any personal participation in the sharing of revenue received by the University from the company.

Establishment of 36 Additional Unendowed School/College Professorships

On a motion by Regent Maynard, seconded by Regent McGowan, the Regents unanimously approved the creation of 36 additional School/College Professorships, which will bring the total to 190. The professorships will be held in the Office of the Provost for distribution to the schools and colleges as needed, and will be funded from unit resources.

Approval of Academic Calendar for 2005-2006

On a motion by Regent Taylor, seconded by Regent McGowan, the Regents approved the academic calendar for the Ann Arbor campus for 2005-2006.

There being no further business, the meeting was adjourned at 4:12 p.m. The next meeting will take place June 19, 2003.