

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

ITEM FOR INFORMATION

Subject: University Real Estate Policy  
Annual Report on Leases Exceeding 50,000 Square Feet


Background:

A requirement of the university's real estate policy is to provide annually an item for information to the Board of Regents for all situations where the total square footage being leased in a particular building or in a related complex of buildings exceeds 50,000 square feet.

At the end of fiscal year 2017, the university's commercial leasing portfolio contains seven locations where various university departments are leasing more than 50,000 square feet. These include:

- 245,765 gross square feet at the Domino's Farms complex, 24 Frank Lloyd Wright Drive, Ann Arbor, Michigan, is leased from Domino's Farms for use by various University of Michigan Health System (UMHS) departments, including Sports Medicine, Plastic Surgery, Preventive Cardiology, and various Medical School groups, including Internal Medicine.
- 125,815 gross square feet at the KMS Building, 3621 South State Street, Ann Arbor, Michigan, is leased from State 94 Properties LLC for Hospital Clinical Billing and other UMHS groups.
- 100,000 gross square feet at 39901 Traditions Drive in Northville, Michigan, is leased from REIS-MOB I LLC for the UMHS Northville Health Center.
- 78,436 gross square feet at 325 East Eisenhower Parkway, Ann Arbor, Michigan, is leased from Burlington Property LLC for use by Physical Medicine and Rehabilitation and Spine Rehabilitation.
- 63,920 gross square feet at 2301 Commonwealth Boulevard, Ann Arbor, Michigan, is leased from First Properties Associates for use by various UMHS groups.
- 52,682 gross square feet at 1000 Victors Way, Ann Arbor, Michigan, is leased from Bluebird Ann Arbor LLC for use by the Shared Services Center.
- 51,534 gross square feet at 1051 North Canton Center Road, Canton, Michigan, is leased from Canton I Medical Properties LLC for the UMHS Canton Health Center.

Respectfully submitted,



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Kevin P. Hegarty  
Executive Vice President and  
Chief Financial Officer