

NOVEMBER MEETING, 2015

*The University of Michigan
Ann Arbor
November 19, 2015*

The regents met at 4:00 p.m. in the Anderson Room, Michigan Union. Present were President Schlissel and Regents Behm, Bernstein, Deitch, Ilitch, Newman, Richner, Ryder Diggs and White. Also present were Chancellor Borrego, Vice President Churchill, Vice President Harper, Executive Vice President Hegarty, Interim Vice President Hu, Chancellor Little, Vice President Lynch, Vice President May, Provost Pollack, Vice President Rudgers, Executive Vice President Runge and Vice President Wilbanks.

Call to Order and President's Opening Remarks

President Schlissel said, "I want to begin by expressing my sadness for everyone affected by attacks in Baghdad, Beirut, Paris, and other cities around the globe. The loss of life is tragic, and I share the shock and horror felt by many in our community who have ties to these nations." He shared that all UM students, faculty and staff traveling in France were safe, and said, "I hope we will actively support one another during this difficult time. We are at our strongest when we stand up for one another as a united Michigan family and uphold the ideals of respect and compassion that are cherished values in our community."

President Schlissel commented on the recent Diversity Summit that provided a number of opportunities for faculty, staff, and students to talk about diversity, equity and inclusion. He heard many good ideas and some even shared experiences that were not positive but rather painful. He said, "we cannot reach our full potential as a

university when there are so many amongst us who are experiencing the UM community this negatively. We must do better, and we will. Ensuring that UM is an environment free of discrimination is one of our most important responsibilities in the strategic planning process we have undertaken.”

He continued saying, “our students have also shown support for the student protesters at Missouri and Yale, and expressed similar experiences of treatment on our campus. I am very proud of our students for being engaged in the very important issue of racial justice in higher education on a national level. Racism and discrimination have no place on our University campuses, or anywhere in society.” He noted the University’s engagement at the national level in the Gratz and Grutter Supreme Court cases and an amicus brief filed in October in support of the University of Texas.

President Schlissel said, “I agree with the statement that Clarence Page made at our community assembly. The summit gave us the opportunity to have conversations that we don’t often have outside of our own comfort zones. We came together as a community to listen, in some cases to learn and think differently about diversity, and to challenge one another’s views.”

He said that changes are being implemented even as the planning is underway, including major renovations to the William Monroe Trotter Multicultural Center and plans for a new facility; the ‘Change It Up’ bystander intervention program that is currently required for students living in residence halls; and a pilot faculty development program on teaching effectively in multi-cultural classrooms.

President Schlissel thanked members of the Black Student Union who joined him and Vice President Harper as part of an ongoing dialogue over the past year, and who recently discussed the nationwide campus issues of racism and inequality, along with their own personal experiences. He said, “As I said during the community assembly, a plan that is created in a vacuum from the President’s Office will not serve to rally the community around a set of shared values and goals and not succeed. We all have to share in developing this plan and contributing to its success.” He turned to Regent Ryder Diggs for her comments.

Regent Ryder Diggs said, “On behalf of the Board of Regents, I extend our personal condolences to all who have been touched by the tragic violence of the past few days in Paris, Beirut and Baghdad. We mourn with those who have lost loved ones. And we are thankful that members of the University community, who were in Paris last Friday, were not harmed.”

January 2016 Retreat

Regent Ryder Diggs reported that in lieu of their regular meeting, on January 21, 2016, the Board of Regents’ would hold an annual strategic planning session meet in Detroit.

Diversity, Equity and Inclusion

Regent Ryder Diggs said, “At the University of Michigan, everyone belongs. Everyone here—students, faculty and staff—deserve to be respected and to have a voice. Our concept of inclusion spans heritage, ableness, diversity of thought, race, gender, ethnicity, religion, sexual orientation, and nationality.”

She noted that diversity, equity and inclusion were key considerations in the search for the 14th president of the University of Michigan and President Schlissel shared a deep commitment to these values. She continued, “We are pleased with the efforts thus far, but we also recognize much remains to be done. We must examine the linkages between our practices and our culture. I believe nothing truly good can happen without a thoughtful plan, especially with an endeavor as complex and comprehensive as this. We are moving forward, guided by a clearly articulated strategic planning process, which builds on the work done in previous years. The recent diversity summit and implementation of multiple options for everyone on campus to participate in the ongoing dialogue are two major steps in this journey. The appointment of Vice Provost for Equity, Inclusion and Academic Affairs Robert Sellers is an additional critical achievement in the process. What do we want to accomplish? We want all of our students to benefit from a diverse campus experience, able to thrive, succeed and lead in any environment, here and around the globe. We want to accept students, hire staff and review faculty without unconscious bias, and to mentor them all in an inclusive environment.”

She spoke to the recent events at the University of Missouri and Yale University that are a reminder to be relentless in the commitment to making the UM campus diverse and welcoming. She quoted Robert F. Kennedy, who observed, “It is from numberless diverse acts of courage and belief that human history is shaped.” Regent Ryder Diggs said, “Conversations about diversity, equity and inclusion can be difficult to speak to and hear. I believe our community of scholars has the requisite courage and

belief to move this vast and outstanding institution forward. There is no substitute for relentless and collaborative hard work and we expect this work will continue—this year and beyond. As Martin Luther King, Jr. said, ‘Human progress is neither automatic nor inevitable...every step toward the goal of justice requires tireless exertions and passionate concern of dedicated individuals.’ Chancellor Susan Borrego said, “As members of our campus community, we must each take the first step in the journey.” She thanked everyone who is engaged in the process.

President Schlissel said that the University’s Bicentennial, which takes place in 2017, will include colloquia and celebrations in Ann Arbor and Detroit. The theme will be, “Always Leading. Forever Valiant.” He thanked those who have planned these events led by Gary Krenz, the executive director of the bicentennial, and Fran Blouin, chair of the President’s Bicentennial Advisory Committee.

He turned the meeting over to Provost Pollack to introduce the presentation on M-Cubed, which exemplifies the amazing potential of cross-disciplinary collaboration.

Presentation: MCubed

Provost Pollack introduced Mark Burns, the T.C. Chang Professor of Chemical Engineering and chair of the department. With his colleagues Alec Gallimore and Thomas Zurbuchen, he developed MCubed, a uniquely Michigan approach to jump-starting interdisciplinary research that began in 2012.

Dr. Burns described the framework of MCubed whereby three interdisciplinary faculty members agree to join together to advance and develop an idea. MCubed has support from the Office of the Provost as well as all 19 schools and colleges, and it is

both simple and revolutionary. Faculty post projects on a website similar to Kickstarter. Other faculty members review the projects and can join to form a cube. They then quickly receive funding to begin to support the project. This is far more efficient than the long period often required to receiving grant funding. Over 700 faculty are involved in 200 cubes, involving students from all programs on campus. It has been extremely successful, already generating \$33 million in external grant funding from the original \$5 million investment. MCubed has attracted national attention, and a new MCubed–Diamond program in which industry provided funds are under development, along with efforts to work with other universities to develop MCubed-National.

Committee Reports

Finance, Audit and Investment Committee. Committee Chair Regent Bernstein said that he met with Kevin Hegarty, executive vice president and chief financial officer, Nancy Hobbs, interim associate vice president for finance, and Brent Haase, internal controls compliance manager to review the FY15 certification results and plans for the FY16 certification, and the composition of the University’s receivables and related risk mitigation strategies. Laura Patterson, associate vice president and chief information officer, reviewed the information technology strategic plan with the committee.

Health Affairs Committee. Committee Chair Regent Ryder Diggs reported that she and committee member Regent Behm, Executive Vice President Runge, and President Schlissel met with David Spahlinger, senior associate dean for clinical affairs, Medical School, who provided an update on the clinical enterprise. Tony Denton,

acting executive director University Hospitals and chief operating officer UM Hospitals and Health Centers (UMHHC), provided an update on the October UMHHC executive board meeting. Paul Castillo, chief financial officer, presented the October FY15 financial report.

Personnel, Compensation and Governance Committee. Committee Chair Regent Richner reported that he and Regents Deitch and Newman met with Vice President Churchill and received an update from Chancellor Little on the Dearborn campus. Provost Pollack provided an update on current dean searches.

Consent Agenda

Minutes. Vice President Churchill submitted for approval the minutes of the meeting of October 15, 2015.

Reports. Executive Vice President Hegarty submitted the Plant Extension Report and the University Human Resources Report.

Litigation Report. Vice President Lynch submitted the Litigation Report.

Research Report. Interim Vice President Hu submitted the Report of Projects Established, July 1 – October 31, 2015.

University of Michigan Health System. Executive Vice President Runge had no report.

Student Life. Vice President Harper had no report.

University of Michigan-Dearborn. Chancellor Little spoke of the UM-Dearborn's E-Cities competition that helps local communities evaluate their innovation

based on the data they submit. The UM-Dearborn also received a \$38,000 grant in support of sexual assault programs for students. Chancellor Little noted that Governor Martin O'Malley, democratic candidate for president, recently visited campus.

University of Michigan-Flint. Chancellor Borrego mentioned two students who were part of the October meeting, Sean Tabor and Greg Hooper, who were finalists for the EY Entrepreneur of the Year recognition at a national conference. Mr. Tabor, co-owner of The Ground Floor Market, won the EY Entrepreneur of the Year award for his work in real estate development, and was also awarded Outstanding CEO Chapter Leader. In addition, Mr. Hooper made custom pens that were given to the regents.

Chancellor Borrego said the UM-Flint recently launched the Merit Scholarship program for students with at least a 3.25 GPA and 24 ACT composite. The UM-Flint also won a sexual assault grant, and students designed a bystander innovation program. Finally, on Veterans Day with the help of a \$1 million grant, the campus celebrated a program for veterans to earn a bachelor's of science in nursing in 16 months, with credit for their military service.

She noted that UM-Flint students have also been standing in solidarity with students from around the country, saying it is critical to have a campus community where everybody matters.

Chancellor Borrego announced the 2015-16 Myron and Margaret Winegarten visiting professor, Angela Davis, and the December commencement addresser Dr. Alexa Canady.

Regent White applauded the veterans nursing program at the UM-Flint and asked that this be investigated at the Ann Arbor campus.

Central Student Government Report. Central Student Government (CSG) President Cooper Charlton said, “I have a heavy heart due to the events that are occurring in our country and around the world.” CSG released a statement of solidarity for the black students at the University of Missouri and the University of Kansas and the students of color at Yale and Cornell, and another statement to all those affected by the violence in Paris, Beirut and around the world.

CSG President Charlton said he was disappointed by the recommendation made by the Faculty Senate to slow the release of course evaluations. He said, “Course evaluations were established in 1969 by students to provide students with additional information in their course selection process. We hold the belief that course evaluations should continue to serve that purpose today. We have engaged in negotiations with SACUA and university representatives to achieve a suitable solution, however are deeply concerned with the suggested timeline.” He also spoke to the Statement of Student Rights and Responsibilities proposed amendments, including an honor pledge, and proposed revisions in the Student Sexual Misconduct Policy.

CSG President Charlton said that on November 14th, CSG and Counseling and Psychological Services (CAPS) held a groundbreaking mental health summit, an action-based coordination session between all of the mental health student leaders on campus.

CSG and LSA Student Government hosted a student forum as a part of LSA's review of the Race and Ethnicity course requirement and are working diligently to ensure that students with disabilities are provided the proper accommodations for testing environments.

Regent Ilitch encouraged work on mental health awareness and noted the regents' support of this important issue.

Regent Newman noted that resources are available through Student Life that provide access to mental health services for students free of charge.

Voluntary Support. Vice President May submitted the report of voluntary support for October 31, 2015.

Personnel Actions/Personnel Reports. Provost Pollack submitted a number of personnel actions and personnel reports.

Retirement Memoirs. Vice President Churchill submitted one faculty retirement memoir.

Memorials. Vice President Churchill submitted a memorial statement for Ahmad A. Rahman, Ph.D., associate professor of history.

Degrees. There was no action with respect to degrees this month.

Approval of Consent Agenda. On a motion by Regent White, seconded by Regent Bernstein, the regents unanimously approved the consent agenda as presented.

Sale of Gifted Real Estate, Grosse Ile Township, Wayne County, Michigan

Executive Vice President Hegarty reported on the sale of gifted real estate, in Grosse Ile Township, Wayne County, Michigan, in accordance with the Regents' Bylaws. The net proceeds of the sale will benefit the Specific Investments-General Gifts Unrestricted Fund.

Alternative Asset Commitments

Executive Vice President Hegarty reported on the University's follow-on investments with the previously approved partnerships: a commitment of \$45 million to TA Associates; a commitment of \$30 million to Flexpoint Fund; a commitment of €25 million (\$27 million) to NIAM Nordic Investment Fund VI, L.P.; and a commitment of \$25 million to KHP Fund IV, L.P.

Public Equity

On a motion by Regent White, seconded by Regent Richner, the regents unanimously approved an investment of \$75 million from the University's Long Term Portfolio to Goodhart Partners LLP.

Absolute Return

On a motion by Regent White, seconded by Regent Richner, the regents unanimously approved an investment of \$50 million from the University's Long Term Portfolio to Napier Park Europe Loan Management Designated Activity Company.

Alternative Asset Commitment

On a motion by Regent White, seconded by Regent Richner, the regents unanimously approved an investment of \$50 million from the University's Long Term Portfolio to Ecosystem Investment Partners III, L.P.

The University of Michigan Financial Statements for the Year ended June 30, 2015

On a motion by Regent White, seconded by Regent Ryder Diggs, the regents unanimously approved University's consolidated financial statements for fiscal year 2015.

Executive Vice President Hegarty thanked Michigan Creative for the annual report documents.

80 Acres of Vacant Land in Munro Township, Cheboygan County, Michigan

On a motion by Regent Ryder Diggs, seconded by Regent Newman, the regents unanimously approved the purchase of 80 Acres of vacant land in Munro Township, Cheboygan County, Michigan, subject to the University satisfying itself with the environmental condition of the site and otherwise completing due diligence.

University of Michigan Hospitals and Health Centers Brighton Health Center South

On a motion by Regent Ilitch, seconded by Regent Ryder Diggs, the regents unanimously approved the University of Michigan Hospitals and Health Centers' Brighton Health Center south project as described and authorized commissioning HKS Architects for its design.

University of Michigan Hospitals and Health Centers West Ann Arbor Health Center

Andrew Hauptman, principal, O|X Studio, presented the schematic design for the West Ann Arbor Health Center. The project is a 75,000 gross square foot facility on donated property, and will provide a significant expansion in access for a variety of clinical services for ambulatory care.

On a motion by Regent White, seconded by Regent Ryder Diggs, the regents unanimously approved the University of Michigan Hospitals and Health Centers' West

Ann Arbor Health Center project schematic design for the University of Michigan Hospitals and Health Centers West Ann Arbor Health Center project as presented.

University of Michigan Hospitals and Health Centers University Hospital South Electroconvulsive Therapy Relocation

On a motion by Regent Behm, seconded by Regent Richner, the regents unanimously approved the University of Michigan Hospitals and Health Centers' University Hospital south electroconvulsive therapy relocation project as described, authorized commissioning the architectural firm of Fishbeck, Thompson, Carr & Huber for its design, and authorized issuing the project for bids and awarding construction contracts provided that bids are within the approved budget.

University of Michigan Hospitals and Health Centers University Hospital Fire Detection and Alarm System Update

On a motion by Regent White, seconded by Regent Behm, the regents unanimously approved the University of Michigan Hospitals and Health Centers' University Hospital fire detection and alarm system update as described, and authorized issuing the project for bids and awarding construction contracts provided that bids are within the approved budget.

University of Michigan Hospitals and Health Centers University Hospital Critical Power Distribution Improvements

On a motion by Regent White, seconded by Regent Richner, the regents unanimously approved the University of Michigan Hospitals and Health Centers' University Hospital critical power distribution improvements project as described, authorized commissioning the engineering firm of Exp US Services Inc. for its design,

and authorized issuing the project for bids and awarding construction contracts provided that bids are within the approved budget.

Conflicts of Interest

On a motion by Regent Newman, seconded by Regent Richner, the regents approved the following conflict of interest items that fall under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

Authorization for the University to enter into an agreement with AlertWatch, Inc.

An agreement with AlertWatch, Inc. (the “Company”) to purchase an integrated physiologic monitoring, display, and alert software application known as AlertWatch:OB was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Health System and AlertWatch, Inc.
2. The agreement is to provide an integrated physiologic monitoring, display, and alert software application known as AlertWatch:OB. The agreement is renewable annually for up to 5 years, and includes a one-time set up fee of \$10,000 and annual fees of \$43,000 with total potential value of \$225,000.
3. The pecuniary interests of University of Michigan employees Kevin Tremper, James Bagian, Jenny Mace, Jan Gombert and Theodore Tremper arise from their ownership interest in AlterWatch, Inc.

Authorization for the University to enter into an agreement with Arbor Research Collaborative for Health

An agreement with Arbor Research Collaborative for Health (the “Company”) for analytic services in support of the project titled, “Self Care, Prevent Birth-Related UI in Diverse Women” was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its School of Nursing and Arbor Research Collaborative for Health.
2. The agreement is for analytical support for one month totaling \$9,947.
3. The pecuniary interest arises from the fact that University of Michigan employee Robert Merion is the president of the board for Arbor Research Collaborative for Health.

Authorization for the University to enter into an agreement with FARE

An agreement with FARE (the “Company”) for the FARE Walk for Food Allergy was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Division of Allergy and Clinical Immunology and FARE.
2. The agreement is a sponsorship for the 2015 FARE Walk for Food Allergy in the amount of \$5,000.
3. The pecuniary interest arises from the fact that University of Michigan employee James R. Baker is the CEO of FARE.

Authorization for the University to enter into an agreement with NanoBio

An agreement with NanoBio (the “Company”) for small volumes of different concentrations of non-GMP nanoemulsion and placebo controls to support a research study regarding dose optimization was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Michigan Nanotechnology Institute for Medicine and Biological Sciences (NIMBS) and NanoBio.
2. The agreement for the manufacture of the non-GMP NB-201 drug to support preclinical studies is for a one-year period with an option to renew for one additional year at a total cost of \$34,000.
3. The pecuniary interest arises from the fact that University of Michigan employee James R. Baker, Jr. is a board member of NanoBio.

Authorization for the University to enter into an agreement with VBID Health, LLC

An agreement with VBID Health, LLC (the “Company”) for analysis and the impact of value based insurance design (V-Bid) on diabetes and chronic obstructive pulmonary disease was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Internal Medicine and VBID Health, LLC.
2. The agreement is for one year and the total fee to be paid for consulting and analysis services is \$155,000.
3. The pecuniary interest arises from the fact that University of Michigan employee A. Mark Fendrick is a business partner of VBID Health, LLC.

Reassignment Agreement between the University of Michigan and Yifan Chen

A reassignment agreement with Yifan Chen (the “Company”) to reassign the following technology owned by the University: UM OTT File No. 6634, entitled: “A New Venous Port” was approved.

1. Parties to the agreement are the Regents of the University of Michigan and Yifan Chen.
2. Agreement terms include assigning to Yifang Chen the University's rights in the technology and patent rights related to the above-referenced OTT file. Yifang Chen will pay all future patent costs and pay to the University a percentage of any royalty revenue he receives from licensing or commercializing the technology. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimers of warranties and indemnification apply. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest of University of Michigan employee Yifang Chen arises from his ownership interest in the technology.

Research Agreement between the University of Michigan and Cour Pharmaceutical Development Company, Inc.

A research agreement with Cour Pharmaceutical Development Company, Inc. (the "Company") to fund a project entitled "Tolerizing particles for pemphigus vulgaris" (ORSP# 15-PAF08045) was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Biomedical Engineering and Cour Pharmaceutical Development Company, Inc.
2. The terms of the agreement conform to University policy. The period of performance for the project is approximately three (3) months. The amount of funding support will not exceed \$10,000. Since research projects are often amended, this agreement includes a provision for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interest of University of Michigan employee Lonnie Shea arises from his ownership interest in Cour Pharmaceutical Development Company, Inc.

License Agreement between the University of Michigan and Medigenix, LLC

A license agreement with (the "Company") to license from the University of Michigan the University's rights associated with the following technologies: UM OTT File No. 3276, entitled: "Mutant Plasminogen Activator-Inhibitor Type 1 (PAI-1) and Uses Thereof"; and UM OTT File No. 3277, entitled: "Methods of Reducing Vascular Permeability in Tissue by Inhibition of Tissue Plasminogen Activator (tPA) and tPA Inhibitors Useful Therein was approved.

1. Parties to the agreement are the Regents of the University of Michigan and Medigenix, LLC.
2. Agreement terms include granting the Company an exclusive license with the right to grant sublicenses. The Company will pay a royalty on sales and reimburse patent costs. The University may receive equity in the Company, along with the right to

purchase more equity. The University will retain ownership of the licensed technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimers of warranties and indemnification apply, and the agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.

3. The pecuniary interests of University of Michigan employees Daniel Lawrence and Enjing Joseph Su arise from their ownership interest in Medigenix, L.L.C.

Research Agreement between the University of Michigan and Tissue Regeneration Systems, Inc.

A research agreement with Tissue Regeneration Systems, Inc. (the “Company”) to fund a project entitled “Early Bone Response to Implants” (ORSP# 16-PAF02250) was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Orthopaedic Surgery and Tissue Regeneration Systems, Inc.
2. The terms of the agreement conform to University policy. The period of performance for the project is approximately one (1) year. The amount of funding support will not exceed \$45,167. Since research projects are often amended, this agreement includes a provision for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of University of Michigan employees Frank La Marca, Steven Goldstein, and Stephen Feinberg arise from their ownership interest in Tissue Regeneration Systems, Inc.

Subcontract Agreement between the University of Michigan and Biocrede, Inc.

A subcontract agreement with (the “Company”) to fund an NIH (prime) SBIR Phase I project entitled “Bridging the Regenerative Medicine Gap via Accelerated Xeno-Free Stem Cell Expansion” (ORSP# 16-PAF00813) was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Chemical Engineering, and Biocrede, Inc.
2. The terms of the agreement will conform to University policy. The period of performance for the project is approximately twelve (12) months. The amount of funding support from Company will not exceed \$35,800. Since research projects are often amended, this agreement includes provisions for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of University of Michigan employee Hao Chen arise from his ownership interest in Biocrede, Inc.

Research Agreement between the University of Michigan and Virule, Inc.

A research agreement with Virule, Inc. (the “Company”) to fund a project entitled “A Novel Molecularly Engineered Lectin for Prevention and Treatment of Influenza” (ORSP# 15-PAF03142) was approved.

1. Parties to the agreement are the Regents of the University of Michigan and its Department of Internal Medicine, and Virule, Inc.
2. The terms of the agreement conform to University policy. The period of performance for the project is approximately twelve (12) months. The amount of funding support will not exceed \$90,245. Since research projects are often amended, this agreement includes a provision for changes in time and scope. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. The pecuniary interests of University of Michigan employee David Markovitz arise from his ownership interest in Virule, Inc.

Approval of Academic Calendars for 2016-17 and 2017-18, UM-Dearborn Campus

Chancellor Little said that for the first time, the calendar includes a fall break for the Dearborn campus.

Regent Newman said this is a bad idea and she will vote against it. Regent Bernstein asked how it will affect the end of the calendar. Chancellor Little said the calendar will run to December 23, so this makes no material difference.

Regent Newman said it does make a difference in years like this year when Labor Day is a week into September.

On a motion by Regent Richner, seconded by Regent Behm, the regents approved the academic calendars for 2016-17 and 2017-18 for the Dearborn campus, with Regents Behm, Bernstein, Ilitch, Ryder Diggs and White in favor, and Regents Deitch, Newman and Richner opposed.

Regents' Bylaws Revisions

On a motion by Regent White, seconded by Regent Behm, the regents unanimously approved the revisions of Regents' Bylaws 3.07, 11.08, 11.09, and 11.24 as presented.

Public Comment

The regents heard public comments from the following individuals on the topics listed: Wendy Lockwood Banka, staff, on the UMHS mandatory flu vaccine policy; Shane Vartti, alumnus, on choosing the Greek fraternity and sorority experience; Mark Wrathell, alumnus, on improving our public image; Valeriya Epshteyn, student, in favor of fossil fuel divestment; Benjamin Luliano, student, on fossil fuel divestment; and Ellen Loubert, student, on fossil fuel divestment.

Adjournment

The meeting was adjourned at 5:30 p.m. The next meeting will take place on December 17, 2015 in Ann Arbor.