

THE UNIVERSITY OF MICHIGAN
REGENTS' COMMUNICATION
ACTION REQUEST

Approved by the
Regents
November 20, 2014

ACTION REQUEST: Appointment of the Wolverine Venture Fund Alumni Manager

TERM: January 1, 2015 – December 31, 2020

In 1997, the Wolverine Venture Fund (WVF) was established to further the educational mission of the Ross School of Business by actively involving MBA students in the venture capital investing process while also seeking the return on invested resources. Internally, the oversight and guidance of the WVF is provided by the Executive Director of the Samuel Zell and Robert H. Lurie Institute for Entrepreneurial Studies, in consultation with the Dean of the Ross School of Business and the University's Chief Financial Officer and Executive Vice President.

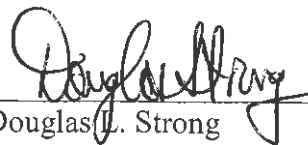
The final signing authority for WVF investments was assigned by the Regents (April 2002) to an Alumni Fund Manager. This person is one who is experienced in the venture capital investing and is not a University employee. This appointment carries a term limit of six years. Timothy Petersen of Arboretum Ventures has held this position since 2009. There is a need to appoint a new Alumni Manager for the WVF.

We recommended that Mary Lincoln Campbell be appointed as Alumni Investment Manager of the Wolverine Venture Fund. Ms. Campbell is the Managing Director and Founder of EDF Ventures and has been an active investor both in healthcare and information technology companies for over 20 years. Ms. Campbell led several of the firm's most successful transactions including: Pixelworks, HandyLab, Sircon; Greenplum; and Arxan Technologies. Ms. Campbell received her MBA from the University of Michigan; her MA in Special Education from Fairfield University; and her BA in English from the University of Michigan.

Respectfully submitted,



Alison Davis-Blake
Edward J. Frey Dean of Business
Stephen M. Ross School of Business



Douglas L. Strong
Interim Executive Vice President
and Chief Financial Officer

November 2014