ACTION REQUEST

Subject: North Campus Research Complex Building 20
        East Wing Renovation

Action
Requested: Approval to Proceed with Project

Background:

The Medical School proposes a renovation of approximately 68,000 gross square
feet in the east wing of Building 20 in the North Campus Research Complex. The infrastructure
of the east wing is original to 1956 when the building was constructed, and the systems will be
brought up to contemporary standards for interdisciplinary biomedical research. The renovation
will update infrastructure, including new air-handling units; primary heating, ventilation, and
cooling distribution systems; plumbing and renovated toilet room facilities; accessibility
improvements; and wired and wireless high-speed network access. The east wing’s wet
lab spaces, last updated in 1995, will receive minor upgrades and new finishes. The scope
of this project includes the architectural, mechanical, and electrical work necessary to
accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is $17,500,000. Funding will be provided from
Medical School resources. The construction cash flow may be provided, all or in part, by bond
proceeds or increasing the commercial paper issuance under the commercial paper program,
secured by a pledge of General Revenues, and authorized by the Board of Regents. The
architectural firm of SmithGroupJJR will design the project. The project is expected to provide
an average of 40 on-site construction jobs. Construction is scheduled to be completed in the
winter of 2014.

We recommend that the Board of Regents approve the North Campus Research
Complex Building 20 East Wing Renovation project as described, and authorize issuing the
project for bids and awarding construction contracts providing that bids are within the approved
budget.

Respectfully submitted,

Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

November 2012