Subject: Art and Architecture Building Addition

Action Requested: Approval of Schematic Design

Background:

At the July 2007 meeting, the Regents approved the Art and Architecture Building Addition project and the appointment of the architectural firm The Miller|Hull Partnership, LLP for its design. The A. Alfred Taubman College of Architecture and Urban Planning proposes construction of an approximately 16,300 gross square foot addition on the roof of the south wing of the Art and Architecture Building that will create new instructional, faculty and support spaces adjacent to existing architectural design studios and faculty offices. The project will also create a more contemporary image on the south façade of the building and provide two new egress stairs. The scope of the project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements. We estimate an increased demand for 25 parking spaces that will be accommodated with current vacancies in the surface parking lot adjacent to the building.

The estimated cost of the project is $13,000,000. Funding will be provided from Taubman College of Architecture and Urban Planning resources and investment proceeds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction is scheduled to be completed in Spring 2010.

We recommend that the Regents approve the schematic design for the Art and Architecture Building Addition project as presented at the meeting.

Respectfully submitted,

Timothy P. Slottow
Executive Vice President and Chief Financial Officer

November 2007