

OCTOBER MEETING, 2007

Received by the Regents
November 15, 2007

*The University of Michigan
Ann Arbor
October 25, 2007*

The Regents convened at 3:30 p.m. in the Harding Mott University Center on the campus of the University of Michigan-Flint. Present were President Coleman and Regents Darlow, Deitch, McGowan, Newman, Richner, and White. Also present were Vice President and Secretary Churchill, Vice President Forrest, Vice President Harper, Interim Chancellor Kay, Executive Vice President Kelch, Interim Vice President Hage, Vice President Lampe, Chancellor Little, Vice President May, Executive Vice President Slottow, Provost Sullivan, and Vice President Wilbanks. Regents Maynard and Taylor were absent.

Call to Order

President's Opening Remarks. President Coleman called the meeting to order. She congratulated Regent White on her selection as the reserve associate dean of the Judge Advocate General's Legal Center and School in Charlottesville, Virginia, and her promotion to the rank of lieutenant colonel. President Coleman thanked Interim Chancellor Kay for hosting today's meeting. She thanked those individuals serving on the search advisory committee for the next chancellor of the UM-Flint, noting that the institution is an engine of economic development and a source of pride and leadership in the community.

President Coleman announced that 37 Michigan students had been awarded Fulbright scholarships this year, the highest in the nation. She also noted that several faculty members had contributed to the work of the United Nations Intergovernmental Panel on Climate Change, which had received the Nobel Peace Prize jointly with Al Gore.

President Coleman highlighted the recommended reappointment of Jerry May as vice president for development, complimenting him on his notable accomplishments in that role. Regent McGowan moved approval of the reappointment of Jerry A. May as vice president for development, effective February 1, 2008 through January 31, 2013. Regent White seconded the motion, and it was approved unanimously.

President Coleman also thanked Executive Vice President and Chief Financial Officer Tim Slottow, and Chief Investment Officer Erik Lundberg, for their leadership and diligence in stewardship of the University's financial resources, and in achieving the spectacular return on investments for fiscal year 2007.

President Coleman also called attention to the upcoming presentation of the proposed design of the new Towsley Center for Children. This building will replace the existing child care facility and accommodate 142 children, doubling the capacity of the current facility.

Flint Campus K-16 Initiatives

Interim Chancellor Kay introduced Gary Weisserman, director of K-16 initiatives on the Flint campus. Mr. Weisserman said he would highlight three current initiatives: Genesee Early College, Super Science Friday, and the "Program in Technology in Education Global Program." Sandra Morgan Jones, principal of Genesee Early College, described this program for high school students interested in health professions and health-related fields, and student Mia Bell described her experience as a student in the college.

Next, Mr. Weisserman described "Super Science Friday," an event involving hundreds of middle school students who come to campus to participate in innovative workshops and interactive lessons designed to heighten their interest in science.

The final presentation, led by Professor Jeff Kupperman, was on the Technology in Education Global Program, through which students earn a master's degree in education emphasizing the meaningful use of technology for teaching topics of global importance. Brenda Jencks, a student in the program, described her experience as a participant in this program.

Committee Reports

Finance, Audit and Investment Committee. Regent McGowan, chair of this committee, reported that she was the only member of the Board of Regents present for this session, which was also attended by President Coleman and Executive Vice President Slottow. The first topic was the 2007 Investment Report, presented by Chief Information Officer Erik Lundberg. She noted that during FY 2007, the endowment, which includes all three campuses, had grown from \$5.7 billion to \$7.1 billion, and achieved an investment return of 25.6%. The University's endowment is now the ninth largest in the country, and third largest among public universities. Regent McGowan noted that "It is unbelievable what Erik Lundberg and his team have done ... and everybody in this room has enormously benefited by the [accomplishments of Erik] ... and his team."

The committee also reviewed the finances and operations of Veritas, the University's self-run ("captive") insurance company, and learned that Veritas is doing very well. Participants in that session included Paul Moggach, Peggy Norgren, and Greg Tewksbury. The final discussion was the regular bi-monthly internal audit update, with Carol Senneff, executive director of University Audits. Ms. Senneff met privately with Regent McGowan following her report.

Personnel, Compensation and Governance Committee. Regent Richner, chair of this committee, reported that fellow committee members Regents Darlow and Newman had joined him in the meeting. The committee received a regular update on dean and major director

reviews and searches, and received and discussed a report from Chancellor Kay on Flint Campus faculty and staff recruitment and retention. The third agenda item involved a discussion with Vice President Churchill regarding a review of the Regents' Bylaws that have obsolete and anachronistic provisions. The final agenda item concerned laws applicable to governing boards. The latter two items would be addressed in more detail at future meetings.

The Regents then turned to the consent agenda.

Consent Agenda

Minutes. Vice President Churchill submitted for approval the minutes of the meeting of September 20, 2007.

Reports. Executive Vice President Slottow submitted the Investment Report, the Plant Extension Report, the University Human Resources Report, and the Regents' Report on Non-competitive Purchases over \$5,000 from Single Sources, June 16, 2007 through September 15, 2007. He noted that the Plant Extension Report includes the first quarterly report of construction activities between \$500,000 and \$1.0 million, as provided in the change to the threshold for capital project approval approved last year.

Litigation Report. Interim Vice President Hage submitted the Litigation Report.

Research Report. Vice President Forrest submitted the Report of Projects Established, September 1 - September 30, 2007. He announced that "Flu Mist," a drug developed at the University of Michigan, has just been approved for use by children, a very positive development.

University of Michigan Health System. There was no additional report from the University of Michigan Health System.

Division of Student Affairs. There was no additional report from the Division of Student Affairs.

University of Michigan-Flint. Interim Chancellor Kay welcomed the meeting participants to the Flint campus. He pointed out that the residence hall approved earlier that year is under construction and is proceeding on time and on budget. He expressed the campus's gratitude for the cooperation it has been receiving from staff in Ann Arbor in construction support and program development for this project.

University of Michigan-Dearborn. Chancellor Little reported that the Dearborn campus had recently hosted a debate of the nine Republican presidential candidates, and that many students were involved in a number of activities related to this event.

Michigan Student Assembly Report. Ms. Candace Sharon, president of the Flint campus student government, updated the Regents on recent activities of that organization. She reported that the group plans to propose that the new Flint housing facility be named in honor of former chancellor Juan Mestas.

Mr. Mohammad Dar reported on activities of the Michigan Student Assembly on the Ann Arbor campus. Among other accomplishments, he noted that the newly-reconstituted Homecoming week had been very successful, with lots of participation by students across campus, and that MSA and the Ann Arbor City Council have worked together to revise the lease-signing ordinance.

Voluntary Support. Vice President May submitted the Report of Voluntary Support for September 2007. He thanked President Coleman and the Regents for their continued confidence in him.

Personnel Actions/Personnel Reports. Provost Sullivan submitted a number of personnel actions and personnel reports.

Retirement Memoirs. Vice President Churchill submitted memoirs for six faculty members. Executive Vice President Kelch commented on the retirement of Dr. Thomas D. Gelehrter, a faculty member since 1974, who was the second person to chair the Medical School's renowned Department of Human Genetics and has made numerous and highly-significant contributions during his career.

Memorials. No deaths of active faculty members were reported to the Regents this month.

Degrees. Provost Sullivan submitted for approval the August 2007 final degree lists and changes to previously approved degree lists.

Approval of Consent Agenda. On a motion by Regent White, seconded by Regent Richner, the Regents unanimously approved the Consent Agenda.

The Regents then turned to consideration of the regular agenda.

Alternative Asset Commitments to Previously Approved Partnerships

Executive Vice President Slottow informed the Regents of the following follow-on investments with previously approved partnerships: \$15 million to Battery Ventures VIII, L.P.; \$10 million to Hampshire Partners REIT VII, Inc.; \$25 million to EnCap Energy Capital Fund VII, L.P.; \$25 million to LaSalle Asia Opportunity Fund III, L.P.; and €25 million to NIAM Nordic Investment Fund IV, L.P.

Alternative Asset Commitment (*Matrix Partners India I, LLC*)

On a motion by Regent White, seconded by Regent McGowan, the Regents unanimously approved commitment of an additional \$15 million from the Long Term Portfolio to Matrix Partners India I, LLC.

The University of Michigan Financial Statements for the Year Ended June 30, 2007

Executive Vice President Slottow recognized all of the University staff who had contributed to the preparation of the financial statements, including Peggy Norgren, associate vice president for finance, and Cheryl Soper, controller. He also recognized Rick Stover, the University's partner from PricewaterhouseCoopers, for his efforts. He noted that the annual financial statements are now available electronically. On a motion by Regent White, seconded by Regent Richner, the Regents unanimously approved the University of Michigan Financial Statements for the Year Ended June 30, 2007.

Central Campus Area Utility Tunnel Replacement 2007

On a motion by Regent White, seconded by Regent Richner, the Regents unanimously approved the Central Campus Area Utility Tunnel Replacement 2007 Project as described, and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Institute for Social Research Heating, Ventilation and Air Conditioning Upgrades

On a motion by Regent Richner, seconded by Regent White, the Regents unanimously approved the Institute for Social Research Heating, Ventilation and Air Conditioning Upgrades Project as described, and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Central Campus Recreation Building and Margaret Bell Pool Third Level Renovations for Kinesiology

On a motion by Regent White, seconded by Regent Richner, the Regents unanimously approved renovations for the Division of Kinesiology on the third level of the Central Campus Recreation Building and Margaret Bell Pool that will provide for two new classrooms and relocation of the “U-Move” program.

Thompson Street Parking Structure Addition

Executive Vice President Slottow introduced Carl Luckenbach, of Luckenbach|Ziegelman Architects, PLLC, to present the proposed schematic design for the Thompson Street Parking Structure Addition. The completed structure will provide a net increase of 284 parking places. It will also provide office space for the Office of Budget and Planning, thereby saving the General Fund \$80,000 per year that is currently being spent on leased space for this office.

Mr. Luckenbach displayed images of the site plan and schematic design, and described the proposed new facility. He noted that a landscaped pedestrian corridor would be constructed between Division and Thompson Streets. He displayed renderings of the finished structure, noting that the most prominent forward part of the office building would extend only two stories, allowing the structure to fit in with the existing residential neighborhood.

On a motion by Regent Deitch, seconded by Regent McGowan, the Regents unanimously approved the schematic design for the Thompson Street Parking Structure Addition Project as presented at the meeting.

Towsley Center for Children Replacement Facility

Executive Vice President Slottow introduced Charles Lewis, vice president of Integrated Design Solutions, LLC, and Mr. Lewis introduced Mr. David Osler. Mr. Lewis displayed a map

of the site, the site plan, and the floor plans for each of the three stories. He noted that the project will create a street front and entrance court, and that a playground area would be located towards the back of the site. Mr. Osler displayed an exterior rendering and noted that the goal was to make the building a familiar one for both parents and children as they approached. It would be residential in character to fit in with the neighboring buildings.

President Coleman noted that the new facility would double the capacity of the facility it will replace. It will also address the long-standing demand for an infant program. On a motion by Regent McGowan, seconded by Regent Deitch, the Regents unanimously approved the schematic design for the Towsley Center for Children Replacement Facility Project, as presented at the meeting.

University of Michigan Hospitals and Health Centers University Hospital Magnetic Resonance Imaging Expansion

On a motion by Regent Newman, seconded by Regent White, the Regents unanimously approved the University of Michigan Hospitals and Health Centers University Hospital Magnetic Resonance Imaging Expansion Project as described, authorized commissioning the architectural firm of Integrated Design Solutions, LLC, for its design, and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

University of Michigan Hospitals and Health Centers East Mechanical Building and Simpson Circle Parking Structure Chilled Water Loop Improvements 2007

On a motion by Regent Richner, seconded by Regent McGowan, the Regents unanimously approved the University of Michigan Hospitals and Health Centers East Mechanical Building and Simpson Circle Parking Structure Chilled Water Loop Improvements 2007 Project as described, authorized commissioning the architectural firm of Wolf Wineman for its design,

and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

University of Michigan Hospitals and Health Centers University Hospital Computed Tomography and Interventional Radiology Expansion

On a motion by Regent White, seconded by Regent McGowan, the Regents unanimously approved the University of Michigan Hospitals and Health Centers University Hospital Computed Tomography and Interventional Radiology Expansion Project as described, authorized commissioning the architectural firm of Integrated Design Solutions, LLC, for its design, and authorized issuing the project for bids and awarding construction contracts providing that bids re within the approved budget.

University of Michigan Hospitals and Health Centers Cancer Center Digital Breast Imaging Expansion

On a motion by Regent White, seconded by Regent McGowan, the Regents unanimously approved the University of Michigan Hospitals and Health Centers Cancer Center Digital Breast Imaging Expansion Project as described, authorized commissioning the architectural firm of Niagara Murano for its design, and authorized issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Conflict of Interest Items

President Coleman announced that the agenda includes 12 conflict of interest items, each of which requires 6 votes for approval. These would be considered as a block, in one vote.

On a motion by Regent Newman, seconded by Regent Deitch, the Regents unanimously approved the following agreements.

Lease Agreement between the University of Michigan and C-3 Partners

The Regents approved a lease agreement renewal with C-3 Partners for 3,868 square feet of space at 517 West William Street, Ann Arbor, for the Medical School Facilities Management Division. Because William C. Martin, a University of Michigan employee, is also a partner of C-3 Partners, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. The parties to the lease agreement are the Regents of the University of Michigan and C-3 Partners.
2. The service to be provided is a lease agreement for 3,868 square feet of space at 517 West William Street, Ann Arbor, Michigan, for three years, commencing on September 1, 2007 through August 31, 2010, at a monthly rate of \$0 for the first two months and \$4,014.00 for the third month of the term. The monthly rate for the following nine months will be \$5,206.00. The rate for the second year will be \$5,362.00 and \$5,523.00 for the third year. Tenant is responsible for gas and electric usage.
3. The pecuniary interest arises from the fact that William C. Martin, a University of Michigan employee, is a partner of C-3 Partners.

Approval of Payment for Ply, LLC

The Regents approved payment to Ply, LLC, to be made by the A. Alfred Taubman College of Architecture and Urban Planning for purchase of unique lighting fixtures. Because Craig Borum and Karl Daubmann, University of Michigan employees, are also members of Ply, LLC, this purchase falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the contract are the Regents of the University of Michigan and its A. Alfred Taubman College of Architecture and Urban Planning and Ply, LLC.
2. The product provided is unique lighting fixtures. The cost for the product is \$1,100.00.
3. The pecuniary interest arises from the fact that Craig Borum and Karl Daubmann, University of Michigan employees, are members of Ply, LLC.

Approval of Purchase from GoSo, LLC

The Regents approved a purchase of a Sabre Tube Furnace by the Department of Mechanical Engineering from GoSo, LLC. Because Anastasios John Hart, a University of

Michigan employee, is also a partner of GoSo, LLC, this purchase falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the contract are the Regents of the University of Michigan and its Department of Mechanical Engineering and GoSo, LLC.
2. The purchase is one Saber Tube Furnace with Control Kit, used to perform chemical vapor deposition reactions on a resistively heated platform. The cost of the furnace is \$12,509.00.
3. The pecuniary interest arises from the fact that Professor Anastasios John Hart, a University of Michigan employee, is a partner of GoSo, LLC.

Approval of Purchase from Boxcar Studio

The Regents approved a contract between the Museum of Anthropology and Boxcar Studio for development of web page templates for on-line virtual exhibits. Because T.J. Smith, a University of Michigan employee, is also co-owner of Boxcar Studio, this contract falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. The parties to the contract are the Regents of the University of Michigan and its Museum of Anthropology and Boxcar Studio.
2. The service provided is development of two or three web page templates and onsite user training. The cost for the service is \$850.00.
3. The pecuniary interest arises from the fact that T.J. Smith, a University of Michigan employee, is co-owner of Boxcar Studio.

Approval of Payment to Boxcar Studio

The Regents approved a payment to Boxcar Studio by the Ross School of Business for website development for the Nonprofit and Public Management Center. Because T.J. Smith, a University of Michigan employee, is also co-owner of Boxcar Studio, this purchase falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. The parties to the contract are the Regents of the University of Michigan and its Ross School of Business and Boxcar Studio.
2. The service provided is website development. The total cost for the service is \$3,112.50.
3. The pecuniary interest arises from the fact that T.J. Smith, a University of Michigan employee, is co-owner of Boxcar Studio.

Master Agreement between the University of Michigan and Phrixus Pharmaceuticals, Inc.

The Regents approved a master agreement with Phrixus Pharmaceuticals, Inc. (“Company”) that will allow the Company to support independently or from grants from federal agencies various projects related to technology licensed or optioned to the Company by the University. Because Joseph Metzger, a University of Michigan employee, is also partial owner of and member of the Scientific Advisory Board for the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the University of Michigan and Phrixus Pharmaceuticals, Inc.
2. The terms for the master agreement cover an initial five-year period with a total authorization not to exceed \$500,000. The University will use standard sponsored project accounting procedures to determine the cost of each project. Budgets will be reviewed and approved by authorized representatives of each department and school/college where projects are to be performed. The master agreement will allow the University and the Company to specify projects that the University will conduct under the terms of the master agreement. Since research projects are often amended, the master agreement includes provisions for changes in time, amount, and scope of each supported project. University procedures for approval of each project will be followed and additional review by the Medical School Conflict of Interest Board will be done on a project-by-project basis.
3. Joseph Metzger’s pecuniary interest arises from his status as partial owner of Phrixus Pharmaceuticals, Inc. His role in each project will be described in a project statement and a conflict of interest management plan will be developed.

Master Agreement between the University of Michigan and Omni Sciences Inc.

The Regents approved a master agreement between the University of Michigan and Omni Sciences, Inc. (“Company”), which will enable the University to participate in various projects that the Company will support independently or from grants from federal or other agencies

related to technology licensed or optioned to the Company by the University. Because Mohammed N. Islam, a University of Michigan employee, is also sole owner of the Company, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the University of Michigan and Omni Sciences, Inc.
2. The University will enter into a master agreement with the Company that will cover standard procedures for performance of projects as well as provisions implementing University and federal policies related to intellectual property and publication. The master agreement will cover an initial five-year period with a total authorization not to exceed \$500,000. The University will use standard sponsored project accounting procedures to determine the cost of each project. Budgets will be reviewed and approved by authorized representatives of each department and school/college where projects are to be performed. The master agreement will allow the University and the Company to specify projects that the University will conduct under the terms of the master agreement. Since research projects are often amended, the master agreement includes provisions for changes in time, amount, and scope of each supported project. University procedures for approval of each project will be followed and additional review by the Medical School Conflict of Interest Board will be done on a project-by-project basis.
3. Mohammed Islam's pecuniary interest arises from his status as sole owner of Omni Sciences Inc. His role in each project will be described in a project statement and a conflict of interest management plan.

Amendment to Option Agreement between the University of Michigan and Innovative Biotherapies, Inc.

The Regents approved an amendment to an option agreement between the University of Michigan and Innovative Therapies, Inc. to add the following technology to its existing option agreement: UM File #3615, "Silicon Ultrafiltration Membrane." Because H. David Humes, a University of Michigan employee, is also partial owner, director and officer of Innovative Biotherapies, Inc., this agreement falls under the State of Michigan Conflict of Interest Statute.

The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Innovative Biotherapies, Inc.
2. The current agreement gives Innovative Biotherapies an exclusive option to the technologies. The company reimburses patent costs and continues evaluation of the technologies. The University will retain ownership of the optioned technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the

agreement. Standard disclaimers of warranties and indemnification apply, and the agreement may be amended by consent of the parties. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.

3. Dr. Humes' pecuniary interests arise from his ownership interest in Innovative Biotherapies. He has waived any personal participation in the sharing of revenue received by the University.

Subcontract Agreement between the University of Michigan and T/J Technologies, Inc.

The Regents approved a subcontract agreement between the University of Michigan and T/J Technologies, Inc. ("T/J"), to enable T/J to fund a research project in the College of Engineering under the direction of Professor Levi Thompson, a University of Michigan employee. Because Levi Thompson is also a majority shareholder of T/J, and his wife, Maria A. Thompson, is president and CEO and shareholder of T/J, this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the University of Michigan and T/J Technologies, Inc.
2. The terms of the agreement conform to University policy. Dr. Thompson will be principal investigator for the project at the University. The period of performance is one year at an estimated cost of \$155,000, with full indirect costs at the federal rate. The agreement contains a provision allowing amendment by mutual agreement by the parties. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. Levi Thompson's pecuniary interest arises from his status as majority shareholder in T/J, and from his wife's status as president, CEO, and shareholder of T/J.

Amendment to Option Agreement between the University of Michigan and Phrixus Pharmaceuticals, Inc.

The Regents approved an amendment to an option agreement between the University of Michigan and Phrixus Pharmaceuticals, Inc. ("Phrixus"), to add an additional technology to its existing option: UM File #3838, "Methods and Compositions Relating to Skeletal Muscle Injury/Damage and Poloxamer-Based Skeletal Muscle Repair." Because Joseph Metzger, a University of Michigan employee, is also partial owner of and member of the scientific advisory

board for Phrixus, this agreement falls under the State of Michigan Conflict of Interest Statute.

The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Phrixus Pharmaceuticals, Inc.
2. Agreement terms include adding to the above-referenced technology to the current option agreement and extending the option period to October 24, 2008. Phrixus will pay for ongoing patent expenses, perform technical diligence, and provide a business plan that describes Phrixus' intention and ability to develop and commercialize the licensed technology. The University will retain ownership of the optioned technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimers of warranties and indemnification apply, and procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. Joseph Metzger's pecuniary interest arises from his status as partial owner and scientific advisory board member of Phrixus.

License Agreement between the University of Michigan and Nephron, Inc.

The Regents approved a license agreement with Nephron, Inc. for commercialization of the technology "Selective Cytopheretic Inhibitory Device" (UM File #3718). Because H. David Humes, a University of Michigan employee, is also a partial owner, director, and officer of Nephron, Inc., this agreement falls under the State of Michigan Conflict of Interest Statute. The following information is provided in compliance with statutory requirements:

1. Parties to the agreement are the Regents of the University of Michigan and Nephron, Inc.
2. Agreement terms include granting the Nephron ("Company") an exclusive license with the right to grant sublicenses. The Company will pay a royalty on sales and reimburse patent costs. The University will retain ownership of the licensed technology and may continue to further develop it and use it internally. No use of University services or facilities, nor any assignment of University employees, is obligated or contemplated under the agreement. Standard disclaimers of warranties and indemnification apply, and the agreement may be amended by consent of the parties. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.
3. Dr. Humes' pecuniary interest arises from his ownership interest in the Company.

Non-Disclosure Agreement between the University of Michigan and Avidimer Therapeutics, Inc.

The Regents approved a non-disclosure agreement with Avidimer Therapeutics, Inc., for reviewing the following technology disclosures from Dr. James Baker's laboratory: UM OTT File No. 3153, "Functionalized Dendrimer-Encapsulated and Dendrimer-Stabilized Nanoparticles;"

Revision of Regents' Bylaw 11.51 (The College of Pharmacy: The Executive Committee)

Regent White moved approval of a revision to Regents' Bylaw Section 11.51, "The College of Pharmacy: The Executive Committee," as noted below (additions underlined, deletions crossed out):

Regents' Bylaw Section 11.51: The College of Pharmacy: The Executive Committee

Membership. The executive committee will consist of the dean of the college, *ex officio* and four five elected members of the faculty to be appointed by the Board on recommendation by the president (including four voting members who are tenured faculty above the rank of assistant professor and one non-voting member representing the clinical faculty).

~~each representing one of the following disciplines:~~

1. Medicinal Chemistry
2. Pharmaceutics
3. Pharmacy Administration
4. Pharmacy Practice

~~and a non-voting representative (of the professorial ranks) of the clinical track II faculty.~~

~~These five members will be elected by the professorial faculty of their representative disciplines and subsequently appointed by the Board of Regents on recommendation by the president.~~ The terms will be for three years and will be adjusted so that no more than two terms will expire in any given year. The appointed members will not be eligible for nomination and reappointment until one year has lapsed after the completion of a term in office. Assistant and/or associate deans of the college may serve *ex officio*, without vote, upon recommendation by the chair and confirmation by unanimous vote of the committee. Their terms of office will be fore one year but may be renewed each year.

Regent Newman seconded the motion and it was approved unanimously.

Revision of Regents' Bylaw Section 11.17 (The College of Engineering: The Executive Committee)

Regent White moved approval of the following revision to Regents' Bylaw 11.17, "The College of Engineering: The Executive Committee" (additions are underlined; deletions are crossed out).

Sec. 11.17. The College of Engineering: The Executive Committee

The executive committee will consist of the dean and ~~four~~ six members of the faculty to be appointed by the Board on recommendation by the president. The appointed members will hold office for ~~four~~ three years and will not be eligible for reappointment until after the lapse of one year. The terms will be adjusted so that ~~one~~ two will expire each year. The dean will chair the committee.

Regent Newman seconded the motion and it was approved unanimously.

Public Comments

The Public Comments session did not take place as no member of the public had signed up to address the Board.

There being no further business, the meeting was adjourned at 4:25 p.m. The next meeting is scheduled for November 15, 2007.