

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the Regents  
October 14, 2010

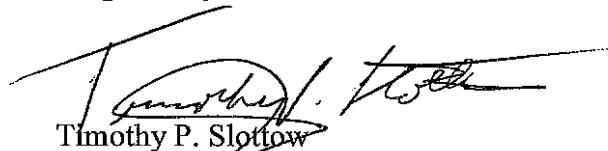
**ACTION REQUEST**

SUBJECT: The University of Michigan Financial Statements for the Year  
ended June 30, 2010

ACTION REQUESTED: Adoption of Financial Statements

The Board of Regents received the University's comprehensive certified financial statements for fiscal year 2010 under separate cover in September. We recommend their adoption as submitted.

Respectfully submitted,



Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

October 2010