ACTION REQUEST

Approved by the Regents
October 20, 2006

Subject: University of Michigan – Flint
Student Housing Facility

Action Requested: Approval of Revised Project and Authorization to Appoint an Architect

Background:

The University of Michigan – Flint (UM-Flint) adopted a strategic plan to grow enrollment from 6,500 students to 8,000 students by 2010. A key element of this plan is to create the option for a residential experience for its students. On-campus student housing will allow the University to attract students from beyond its traditional commuter range. In addition, it will help change the character of the campus from commuter to commuter-residential, and transform the campus by enriching student lives in various academic and non-academic ways.

In November 2004, the Regents approved a project to seek a developer/partner to design, construct, and manage a student housing apartment facility on the UM-Flint campus. After further evaluation, we have determined that using our standard project delivery and financing methods would be more suitable to achieve the desired outcome. Therefore, we now propose to design and construct a 300 bed residence hall to be operated by UM-Flint. The site for the project is parking lot G, comprising approximately 5.25 acres, and is situated on the southern edge of the campus adjacent to First Street and Willson Park (see attached map).

The estimated cost of the project is $21,300,000. Funding will be provided from University of Michigan – Flint resources, gifts and grants. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The architectural firm of Neumann/Smith & Associates will design the project. Design is scheduled to begin immediately, and we will return with a construction schedule when we seek approval of schematic design.

We recommend that the Regents approve the University of Michigan – Flint Student Housing Facility revised project as described and authorize commissioning the architectural firm of Neumann/Smith & Associates for its design.

Respectfully submitted,

Juan E. Mestas
Chancellor
University of Michigan – Flint

October 2006
Attachment

Timothy P. Slottow
Executive Vice President and
Chief Financial Officer