Subject: Towsley Center for Continuing Medical Education
       Fire Alarm System Upgrade and Fire Suppression System Installation

Action Requested: Approval to Proceed with Project

Background:

The Towsley Center for Continuing Medical Education was built in 1969. The facility includes approximately 53,000 gross square feet of space consisting of classrooms, two large auditoria, a lobby used for assembly, a dining room for catered events, and administrative offices. This project will upgrade the fire detection and alarm system to meet current codes and standards, including those set by the Americans with Disabilities Act, and install a fire suppression system to provide coverage throughout the building. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is $875,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Spring 2006.

We recommend that the Regents approve the Towsley Center for Continuing Medical Education Fire Alarm System Upgrade and Fire Suppression System Installation project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

October 2005