THE UNIVERSITY OF MICHIGAN **REGENTS COMMUNICATION**

ACTION REQUEST

Subject: Michigan Medicine Samuel and Jean Frankel Cardiovascular Center Electrophysiology Laboratory Replacement

Action Approval to Proceed with Project Requested:

Background:

This project includes a renovation of an existing electrophysiology laboratory of approximately 900 gross square feet of space on Level 2A of the Samuel and Jean Frankel Cardiovascular Center, along with the installation of upgraded imaging technology that will improve patient safety, room function, and utilization. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. There will be no impact on parking from this project. A Certificate of Need will be required from the State of Michigan Department of Community Health for this project.

The estimated cost of the project is \$4,600,000. Funding will be provided from Health System resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of HKS Architects will design the project. The project is expected to provide an average of five on-site construction jobs. Construction is scheduled to be completed in the spring of 2018.

We recommend that the Board of Regents approve the Michigan Medicine Samuel and Jean Frankel Cardiovascular Center Electrophysiology Laboratory Replacement project as described and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

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Marschall S. Runge Executive Vice President for Medical Affairs and Dean, Medical School

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Executive Vice President and Chief Financial Officer

September 2017