

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Approved by the Regents

September 18, 2008

Subject: William W. Cook Legal Research Library
Elevator Replacement

Action
Requested: Approval to Proceed with Project

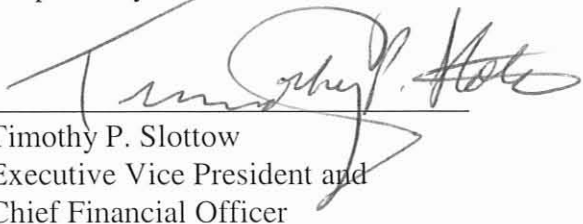
Background:

Originally constructed in 1931 with significant additions in 1955 and 1981, the William W. Cook Legal Research Library is an approximately 212,000 gross square foot facility with a six-story research wing, a ten-story stacks wing, and a three-level underground stacks wing. The two elevators in the library are thirty-nine years old and are requiring increased maintenance and showing decreased reliability. The proposed project will replace these two traction elevators and will also upgrade the hoistway and machine room to meet current codes and standards. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$1,800,000. Funding will be provided from investment proceeds. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The University of Michigan Department of Architecture, Engineering and Construction will design the project. Construction is scheduled to be completed in Spring 2010.

We recommend that the Regents approve the William W. Cook Legal Research Library Elevator Replacement project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

September 2008