Subject: Biomedical Science Research Building Animal Imaging Facility

Action Requested: Approval to Proceed with Project

Background:

In December 2001, the Regents authorized issuing the Biomedical Science Research Building (BSRB) project for bids and awarding construction contracts. The BSRB project is scheduled for completion in December 2005. BSRB includes 34,500 gross square feet of shelled space, and the Animal Imaging Facility project proposes to finish approximately 7,000 gross square feet of this space. This project will provide space for the Medical School’s Department of Radiology animal imaging facility that is currently located in the Kresge Medical Research II Building. This is one key component in the Kresge Building Complex that must be relocated to allow for the future demolition of the Kresge buildings. The project includes installation of mechanical and electrical systems to address the intensive power and ventilation requirements of the high power magnetic resonance imaging machine as well as related laboratory equipment. The scope of this project includes the architectural, mechanical, and electrical work necessary to construct the new facility within BSRB. There will be no impact on parking from this project.

The estimated cost of the project is $4,500,000. Funding will be provided from Medical School resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. The architectural firm Polshek Partnership will design the project. Construction is scheduled to be completed in Fall 2006.

We recommend that the Regents approve the Biomedical Science Research Building Animal Imaging Facility project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

[Signature]
Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

September 2005